BANK OF GHANA
NOTICE NO.BG/GOV/SEC/2026/45

NOTICE TO ALL LICENSED FINANCIAL INSTITUTIONS AND THE GENERAL PUBLIC

UNLICENSED DIGITAL CREDIT SERVICES PROVIDERS

The Bank of Ghana, in collaboration with the CyberSecurity Authority, continues to take steps to sanitise the digital credit space and protect the public from entities providing digital credit services without the requisite licence or authorisation. Such activities are conducted in contravention of the **Directive for Digital Credit Service Providers in Ghana (September 2025)**.

The Bank wishes to inform the public that the following mobile loan applications are operating without the requisite licence or authorisation from the Bank of Ghana:

NO	NAME OF LOAN APP	NO	NAME OF LOAN APP
1.	Cedi Trust	11.	Monifi
2.	CediCredit	12.	Pulse Cash
3.	Codo	13.	Quick Loan - Easy Cash Loan
4.	Easy Moni	14.	Score Cash
5.	EasyRate Loan	15.	Sika Bosea
6.	Focus Loan	16.	Sika Prime
7.	Gaga Credit	17.	SikaPadi
8.	Hold Cash	18.	SmoothCash
9.	Hope Funds	19.	SoarCredit
10.	Mondi Money		

The Bank reiterates that the operations of these entities constitute significant violations of customer data privacy, consumer protection, and established regulatory standards.

The Bank of Ghana will continue to collaborate with relevant state institutions to identify, investigate, and take appropriate enforcement action against such entities in order to safeguard consumers and uphold the integrity and stability of the financial sector.

The general public is therefore strongly advised not to engage with unlicensed loan providers and to verify the licensing status of any digital credit provider before using its services by visiting the Bank of Ghana official website.

Banks, Specialised Deposit-Taking Institutions (SDIs), and Payment Service Providers (PSPs) are also cautioned against facilitating or processing transactions on behalf of unlicensed loan providers.

Members of the public who become aware of the activities of unlicensed loan providers are encouraged to make a report to the Bank of Ghana at:

The Head
Fintech and Innovation Department
Bank of Ghana
The Bank Square
42 Castle Road
Ridge, Accra

Tel/ Text: 292
Email: fintech@bog.gov.gh / digitalcredit@bog.gov.gh /report@csa.gov.gh
Website: www.bog.gov.gh

All Stakeholders are advised to take note.

PUBLIC

(SGD.)
AIMEE VYDA QUASHIE (MS.)
THE SECRETARY OF THE BANK

17th NOVEMBER, 2026