BANK OF GHANA

NOTICE NO. BG/GOV/SEC/2026/41

NOTICE TO BANKS, SPECIALISED DEPOSIT-TAKING INSTITUTIONS, DEDICATED ELECTRONIC MONEY ISSUERS, PAYMENT SERVICE PROVIDERS AND OTHER CRITICAL SERVICE PROVIDERS

DESIGNATION OF SYSTEMICALLY IMPORTANT PAYMENT SYSTEMS AND PAYMENT SERVICE PROVIDERS IN GHANA

In furtherance of its mandate under the **Payment Systems and Services Act, 2019 (Act 987)**, the Bank of Ghana issues a Regulatory Framework for Systemically Important Payment Systems (SIPS) and Systemically Important Payment Service Providers (SIPSPs) in Ghana.

The Framework establishes the criteria and procedures for the identification, designation and supervision of payment systems and payment service providers whose operations are critical to the safety and resilience of Ghana's payment ecosystem.

The Framework further sets out enhanced regulatory expectations and supervisory obligations of designated entities/systems to mitigate systemic risk and safeguard the continuity of critical payment services.

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Accordingly, the Bank of Ghana hereby notifies the payments and financial services industry that the following entities/system have been designated as systemically important under the Framework:

1. **Ghana Interbank Settlement (GIS) System - Systemically Important Payment System (SIPS)**.

2. **Ghana Interbank Payment and Settlement Systems (GhIPSS) - Systemically Important Payment Service Provider (SIPSP)**.

3. **MobileMoney Fintech LTD (MMFL) - Systemically Important Payment Service Provider (SIPSP)**.

The Bank of Ghana shall periodically review these designations, at least once every two (2) years, to assess their continued relevance, taking into account the entities' systemic importance, risk profiles, market developments, and compliance with applicable regulatory requirements.

This Notice should be read in conjunction with the **Regulatory Framework for Systemically Important Payment Systems and Systemically Important Payment Service Providers in Ghana**, which is available on the Bank of Ghana's website.

For further information or clarification, please contact:

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(SGD.)
AIMEE VYDA QUASHIE (MS.) **5TH NOVEMBER 2026**
THE SECRETARY OF THE BANK

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