BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Thursday, 26 November 2026

Asian trade partners of US hit back at Trump's latest tariffs

Several of America's biggest Asian trade partners have hit back at Donald Trump's latest plans to strike them with steeper tariffs, as he doubles down on his divisive economic policy. US officials announced sweeping tariffs on Wednesday [15/11] on certain goods imported from a raft of countries, including several in Asia that have close trade relationships with America. (www.ft.com 26/11/26)

Upgrade to US GDP figures keeps December rate rise in play for Fed

The US economy grew at a faster clip than previously estimated in Q3, while inflation remained hot in Oct., solidifying economists' expectations that the Fed will raise interest rates next month. The Bureau of Economic Analysis on Wednesday [25/11] raised its assessment of Q3 GDP growth to an annualised rate of 4.3%. (www.ft.com 25/11/26)

Fed survey shows continued economic growth, sticky inflation in recent weeks

Economic growth persisted at a "slight to moderate" pace across most of the US in recent weeks, while inflation remained sticky and employment levels rose, a Fed survey showed on Wednesday [25/11], two weeks before central bank policymakers decide whether to raise interest rates. (www.reuters.com 25/11/26)

Trump's new tariffs aim to prise global trade from China's grip

The US' latest tariff hikes are set to inflame trade tension with Beijing, making it the key target of Washington's bid to reorder global trade by punishing the factory of the world through pressure on other countries. The new tariffs keep within the bounds of a trade truce with China, but the US left room for more, raising the stakes ahead of the year's summit of their leaders. (www.reuters.com 26/11/26)

UK inflation may peak at lower rate than BoE forecast, says governor

The Bank of England governor said UK inflation could peak at a lower rate than it forecast just weeks ago, given recent declines in oil prices, but refused to rule out another interest rate increase next month. Speaking to MPs on Wednesday [25/11], Andrew Bailey said that oil prices had fallen 10% since the BoE's latest round of forecasts in the first week of November. (www.ft.com 25/11/26)

German economy expands less than estimate

The German economy expanded only marginally in Q3 amid weak household spending growth and a marked decline in investment, official data showed Wednesday [25/22]. GDP logged a quarterly growth of 0.1% in Q3, which was revised down from the initial estimate of 0.2%, second estimate from the Federal Statistical Office showed. (www.rttnews.com 25/11/26)

Hawkish Bank of Japan member seeks quick rate hikes on inflation

A hawkish member of the Bank of Japan's policy board called for early action to keep raising the BOJ's benchmark rate, supporting market expectations for a rate hike next month. "I believe that the Bank needs to bring the policy rate to the neutral level soon," Naoki Tamura. (www.bloomberg.com 26/11/26)

French consumer sentiment improves slightly

France's consumer confidence rose slightly in Nov. monthly survey the statistical office INSEE said. The consumer sentiment index climbed to 82 in Nov. as expected, from 81 in Oct. Assessment about future personal financial situation rebounded in Nov. with the balance rising five points to -19. However, the one related to their past financial situation dropped one point to -33. (www.rttnews.com 25/11/26)

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EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3089	(1.3114)	1.3089	(1.3115)
+USD/EUR	1.0966	(1.0973)	1.0966	(1.0974)
*GHS/USD	11.8441	(11.8441)	11.8559	(11.8559)
*GHS/GBP	15.5027	(15.5323)	15.5182	(15.5490)
*GHS/EUR	12.9893	(12.9978)	13.0001	(13.0096)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 26/11/26 (Rates for 25/11/26 in brackets)
* BOG INTERNAL TRANSACTION RATES:26/11/26 (Rates for 25/11/26 in brackets)

Turkey's traders see slower rate cut pace as reserves shrink

Traders are dialing back bets on a Dec interest-rate cut in Turkey following a drop in central bank reserves, raising concerns policymakers may have a harder time supporting the lira. Markets are now pricing just 10 basis points of easing at the central bank's Dec. 12 meeting. (www.bloomberg.com 26/11/26)

Bank of Canada to only target 2% headline inflation – Macklem

Canada's central bank will only target 2% headline inflation and rely less on references to core price growth, its governor has announced. Following its most recent 5 yearly framework review, Tiff Macklem told the Economic Club of Canada on Nov. 24 that the Bank of Canada would retain its 2% inflation control target. (www.centralbanking.com 25/11/26)

Dollar rally takes a pause for Thanksgiving

A rising US dollar took a breather heading into the Thanksgiving holiday on Thursday, trading just below this year's highs, as investors weighed whether a potential slowdown in the AI boom might temper the outlook for interest rate hikes. The dollar index slipped overnight as stocks pared losses and bond yields fell. (www.reuters.com 26/11/26)

Saudi Arabia approves 2027 budget, projects narrower deficit

Saudi Arabia's cabinet on Tuesday [24/11] approved the state budget for 2027, with expenditures of SAR1.39tr (about $371bn), estimated revenues of 1.2tr riyals, and a projected deficit of SAR190.56bn, the Saudi Arabia Press Agency reported. (www.xinhuanet.com 25/11/26)

Poland jobless rate remains stable at 5.8%

The unemployment rate in Poland stayed unchanged for the fourth straight month in Oct, as expected, figures from the statistical office showed on Wednesday [25/11]. The unemployment rate came in at 5.8% in Oct, the same as in the previous four months. In the corresponding month last year, the jobless rate was 5.6%. (www.rttnews.com 25/11/26)

Oil rises on supply concerns as Iran claims mine strikes on ships

Crude oil prices rose today, extending gains from the previous session on supply concerns after Yemen's Houthis said they had hit Saudi Arabia's largest oil refinery and at least two ships hit Iranian mines in the Strait of Hormuz.. (www.reuters.com 26/11/26)

Gold slides amid rising Fed rate hike expectations, fresh US Tariff concerns

Adding to the losses from yesterday's session, gold prices have moved lower on Wednesday as the U.S. administration announces fresh tariffs on several nations while investors assessed economic data releases those reinforced expectations of a rate hike in the U.S. (www.rttnews.com 25/11/26)

Liberia signs $5.6bn infrastructure deal with Bea Mountain

Liberia signed a $5.6bn infrastructure agreement with Bea Mountain Mining Corporation on Wednesday [25/11] that would add about 270 megawatts of generating capacity, roughly tripling Liberia's current power output. (www.reuters.com 25/11/26)

Nigeria raises dollar sales to forex bureaus to us$1m weekly as Naira faces renewed pressure

Nigeria's central bank has sharply increased the amount of foreign currency that licensed Bureau De Change operators can purchase through commercial banks to US$1m weekly, intensifying efforts to contain renewed pressure on the naira and improve liquidity in the country's retail foreign exchange market. (www.norvanreports.com 26/11/26)

Fixed-income market records gh¢1.24bn turnover across 530 trades

Trading activity on the Ghana Fixed Income Market reached GH¢1.24bn on Wednesday, Nov 25, 2026, supported by strong transactions in Domestic Debt Exchange Programme bonds, Treasury bills and government securities traded under sell/buy-back arrangements. (www.norvanreports.com 26/11/26)

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