BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Wednesday, 25 November 2026

The IMF's Tobias Adrian on the rise of new financial stability risks

The IMF's World Economic Outlook forecasts global growth of just over 3% this year. That growth level demonstrates remarkable resilience in some ways, given the shocks from the Middle East war, trade fragmentation and so on. A boom in artificial intelligence is helping to support that growth. But are you concerned about the unevenness of the growth and that resilience is being depleted? (www.centralbanking.com 24/11/26)

Eurozone capitals seek consolation prize for Klaas Knot to avoid ECB vote

Eurozone capitals are trying to concoct a consolation prize for Klaas Knot, the Dutch candidate for European Central Bank president, as they seek to avoid a vote at an EU summit this week where leaders are expected to endorse his Spanish rival. Pablo Hernández de Cos looks all but set to succeed Christine Lagarde at the top of the ECB when she steps down in Feb. (www.ft.com 25/11/26)

US consumer confidence jumps to highest level in nearly two years

US consumer confidence increased more than expected in Nov., reaching its highest level in nearly two years, amid optimism over labor market conditions and the overall economy following this month's midterm elections. The sharp improvement in confidence reported by the Conference Board was driven by respondents identified as Democrats. (www.reuters.com 24/11/26)

U.S. imposes sanctions on shadow banking networks linked to Iran

The US Department of the Treasury's Office of Foreign Assets Control (OFAC) on Monday [23/11] imposed sanctions on over two dozen Iranian exchange houses, front companies and key personnel to sever Iran's global shadow banking networks. (www.xinhuanet.com 25/11/26)

Donald Trump readies raft of new tariffs on major economies

Donald Trump is preparing to unveil more tariffs on major trading partners this week, doubling down on his signature economic policy despite steep Republican losses in the midterm elections. The US president's top trade negotiator, Jamieson Greer, has been formally investigating a list of economies, over whether they give their own companies unfair subsidies. (www.ft.com 24/11/26)

China's central bank to conduct MLF operation to maintain ample liquidity

China's central bank will conduct an CN¥800bn (about $119.21bn) medium-term lending facility (MLF) operation on Wednesday to maintain ample liquidity in the banking system. The People's Bank of China (PBOC) said on Tuesday [24/11] that the one-year MLF operation would be conducted through a fixed-quantity interest-rate bidding process. (www.xinhuanet.com 24/11/26)

German economy grew less than estimated in Q3

Germany's economy expanded at a slower pace than first thought in Q3 as investment slumped. Gross domestic product (GDP) rose 0.1% between July and Sept less than the 0.2% preliminary reading, the statistics office says today. (www.bloomberg.com 25/11/26)

German Ifo business confidence strongest since 2023

German business sentiment improved to the highest level in more than three years in November as companies raised expectations and expressed greater satisfaction with current conditions, monthly data from the Ifo Institute showed Tuesday. The business climate index rose to 90.6 in Nov from 90.1 in Oct. The indicator hit its highest level since May 2023 and marked the seventh consecutive rise. (www.rttnews.com 24/11/26)

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EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3114	(1.3021)	1.3115	(1.3022)
+USD/EUR	1.0973	(1.0897)	1.0974	(1.0898)
*GHS/USD	11.8441	(11.8441)	11.8559	(11.8559)
*GHS/GBP	15.5323	(15.4222)	15.5490	(15.4388)
*GHS/EUR	12.9978	(12.9067)	13.0096	(12.9184)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 25/11/26 (Rates for 24/11/26 in brackets)
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Japan private sector growth softest in 6 months

Japan's private sector grew at the slowest pace in six months in Nov. amid softer sales growth and intense cost pressures, data from S&P Global shows. The flash composite output index dropped to 51.5 in Nov from 52.1 in Oct. Although the score above 50.0 indicates expansion. (www.rttnews.com 24/11/26)

Australia's hot inflation vindicates RBA's hawkish policy stance

Australia's core inflation unexpectedly accelerated in October, highlighting persistent price pressures in the economy and vindicating Reserve Bank officials' hawkish commentary. Money markets pushed back bets on the timing of a 2027 interest-rate cut after the annual trimmed mean gauge of consumer prices advanced 3.8%. (www.bloomberg.com 25/11/26)

Dollar takes breather before key inflation reading; Aussie slumps

The US dollar took a breather today ahead of the last inflation reading before a Fed policy meeting expected to result in interest rate hike. The yen held steady following figures showing Japan's service-sector prices jumped to a 36-year high in Oct. (www.reuters.com 25/11/26)

India pension funds pivot to bonds as equity exposure nears cap

India's biggest pension funds are directing more of their inflows to government bonds as they near a regulatory threshold on equity investments, just as local stocks rebound from a bruising selloff. UTI Pension Fund is directing half of its incremental investments into government bonds, compared with none last year. (www.bloomberg.com 25/11/26)

Singapore's 2027 GDP growth seen moderating as AI boom normalizes

Singapore's economic growth is expected to moderate in 2027 from the strong expansion projected for 2026, although continued investment in artificial intelligence (AI), semiconductor capacity and infrastructure should provide support, according to research houses. (www.xinhuanet.com 25/11/26)

Oil slips over 1% as supply glut prospect offsets Middle East disruption fears

Crude oil prices fell more than 1% today, paring the previous day's gains, as the prospect of a market surplus offset concerns shipping disruptions in the Middle East. Brent crude futures dropped $1.35, or 1.5%, to $90.05 a barrel at 0410 GMT. (www.reuters.com 25/11/26)

European shares seen higher as oil prices retreat; US PCE inflation data eyed

European stocks are seen opening on a firm note today as oil prices retreated despite Strait of Hormuz attacks and Ukraine's ongoing attacks on Russian oil refineries. Regional gains, however, may remain capped to some extent as investors brace for today's U.S. inflation reading. (www.rttnews.com 25/11/26)

IMF warns SA risks prolonged economic stagnation as unemployment reaches 32.90%

South Africa risks remaining trapped in a cycle of weak economic growth, persistently high unemployment and mounting public debt unless it accelerates structural reforms, the IMF has warned, projecting economic expansion of just 1.00% in 2026 despite improvements in macroeconomic stability.
(www.norvanreports.com 25/11/26)

Nigeria prioritises price stability over cheaper credit as central bank holds rates at 23.00%

Nigeria's central bank has maintained its benchmark interest rate at 23.00%, resisting pressure for further monetary easing despite 5 consecutive months of declining inflation, as policymakers seek to protect recent gains in price stability against risks from election-related spending. (www.norvanreports.com 25/11/26)

Sudan to launch instant payment system

The Central Bank of Sudan is preparing to launch an instant payment system. In a social media post on November 23, the bank said that "with the significant expansion in the use of banking applications and e-wallets in Sudan, a need emerged for a single system that brings all these services together in one place". (www.centralbanking.com 24/11/26)

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