BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Tuesday, 24 November 2026

Eurozone private sector logs moderate growth

The Euro area private sector registered a moderate growth in Nov. driven by faster growth in Germany, which countered a deepening downturn in France, S&P Global showed Monday [23/11]. The flash composite output index remained unchanged at 51.7 in Nov. A score above 50.0 indicates expansion. A sharper increase in manufacturing output was cancelled due to slower growth in services business activity. (www.rttnews.com 23/11/26)

US business activity expands at slowest pace in four months

US business activity expanded at the slowest pace in four months as high prices, shipping delays and capacity constraints weighed factory owners and service providers. The S&P Global flash composite index fell 1.3 points to 54.6 in Nov, data released Monday [23/11] showed. (www.bloomberg.com 23/11/26)

UK private sector growth slows

The UK private sector output growth eased in Nov. amid a loss of momentum in the service economy, flash survey data from S&P Global showed Monday. The composite output index declined to 52.3 in Nov. from Oct's 8-month high of 52.9. The score was expected to fall to 51.9. Nonetheless, the index remained above the neutral 50.0 value and pointed to a moderate pace of expansion. (www.rttnews.com 23/11/26)

BOE's Pill says action needed to maintain inflation credibility

Bank of England Chief Economist Huw Pill made the case for raising interest rates again, saying policymakers need to demonstrate they are serious about returning inflation to the 2% target. "To maintain price stability, meet the inflation target on a lasting basis at sort of longer-term horizons, I think we do need to take action now," Pill said in Vienna on Monday. (www.bloomberg.com 23/11/26)

German private sector growth strengthens

Germany's private sector grew at the fastest pace since early 2022 in Nov. flash survey data from S&P Global showed Monday [23/11]. The flash composite output index climbed to 55.0 in Nov. from 53.4 in the previous month. A reading above 50.0 indicates expansion. At 54.0, the services Purchasing Managers' Index hit a 13-month high, from 52.5 in Oct. The score was also above expectations of 52.4. (www.rttnews.com 23/11/26)

Japan's factory activity expands in November, PMI shows

Japan's manufacturing activity grew at a slightly faster in Nov. as output and export orders picked up on semiconductor and electronics demand, a preliminary business survey shows today. The S&P Global Flash Japan Manufacturing Purchasing Managers' Index rose to 53.7 in Nov from 53.3 in Oct. a preliminary survey by S&P Global shows. (www.reuters.com 24/11/26)

Japan private sector growth softest in 6 months

Japan's private sector grew at the slowest pace in six months in Nov. amid softer sales growth and intense cost pressures, flash survey data from S&P Global showed Tuesday. The flash composite output index dropped to 51.5 in November from 52.1 in the previous month. (www.rttnews.com 24/11/26)

French private sector downturn deepens

France's private sector downturn deepened in Nov. survey data from S&P Global showed Monday [23/11]. The composite headline output index fell to 46.2 in Nov. from 46.6 in Oct. A score below 50.0 indicates contraction. The score signaled an accelerated decline in activity that was the sharpest since May. Both monitored sectors registered lower output but it was manufacturing that drove the steeper contraction in Nov. (www.rttnews.com 23/11/26)

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EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3021	(1.3102)	1.3022	(1.3102)
+USD/EUR	1.0897	(1.0981)	1.0898	(1.0982)
*GHS/USD	11.8441	(11.7941)	11.8559	(11.8059)
*GHS/GBP	15.4222	(15.4526)	15.4388	(15.4681)
*GHS/EUR	12.9067	(12.9527)	12.9184	(12.9635)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 24/11/26 (Rates for 23/11/26 in brackets)
* BOG INTERNAL TRANSACTION RATES:24/11/26 (Rates for 23/11/26 in brackets)

Australia bonds set for longest rally since June on RBA cut bets

Australia's bond market is heading for its longest rally in over 5 months as mounting signs of economic weakness fuel bets the Reserve Bank's next move will be an interest-rate cut. A Bloomberg gauge of Australian government bond returns is on track for a sixth straight day of gains, marking the longest winning streak since mid-June. (www.bloomberg.com 24/11/26)

Dollar perky as renewed AI euphoria fuels Fed hike bets

The dollar hovered near a 20-month high today, after Jensen Huang's reinstatement as Nvidia's CEO breathed new life into the AI rally and stoked expectations that the recovery would give the Fed greater scope to raise rates further. Against the resurgent greenback, the Euro languished near an over 18-month low at $1.0911. (www.reuters.com 24/11/26)

Singapore inflation eases to 4-month low

Singapore's consumer price inflation moderated further in October to the lowest level in four months, data published by the Monetary Authority of Singapore and the Ministry of Trade and Industry showed on Monday [23/11]. CPI climbed 1.9% in Oct. slower than the 2.2% rise in Sept. (www.rttnews.com 23/11/26)

Israel keeps rates unchanged as shekel weakens

The Bank of Israel has kept its key interest rate at 3.25%, in line with market expectations. On November 23, the bank said: "Domestic and global uncertainty remains high in view of continued geopolitical tensions." According to Trading Economics, annual inflation in Israel eased to 1.1% in October from 1.6% the Sept. (www.centralbanking.com 23/11/26)

Brazil cuts GDP growth forecast to 1.9%

Brazil's government on Monday [23/11] lowered its 2026 economic growth forecast to 1.9%, down from 2%, citing a slowdown in the industrial sector. In its Nov. 2026 Macrofiscal Bulletin, the Finance Ministry revised the industrial growth outlook downward from 1.7% to 1.4%. (www.xinhuanet.com 24/11/26)

Oil prices near three-month lows as rising supply offsets Hormuz threat

Oil prices fell for a second day on Tuesday to trade near three-month lows on signs of rising crude supply and a potential market surplus, though risks to shipping through the Strait of Hormuz persisted. Brent crude futures fell 27 cents, or 0.3%, to $89.10 a barrel by 0700 GMT, after hitting its lowest since August 27 earlier in the session. (www.reuters.com 24/11/26)

Gold soars amid easing inflationary concerns as crude oil prices slump

Partially offsetting the losses from previous two sessions, gold prices have surged on Monday after oil-linked inflationary pressures lowered following a sharp tumble in crude oil prices, bringing down high US interest rate concerns.. (www.rttnews.com 23/11/26)

African officials call for stronger economic resilience amid global shocks

Strengthening the resilience of African economies amid multiple external shocks is central to achieving inclusive growth and long-term stability, senior officials said on Monday [23/11]. Speaking at the African Economic Research Consortium Annual Workshop in Nairobi. (www.xinhuanet.com 23/11/26)

South Africa leading index falls in September

South Africa's composite leading index decreased in Sept. after improving in the prior month, survey data from the South African Reserve Bank shows today. The composite leading index decreased 0.3% month-on-month to 119.3 in Sept. from 119.6 in Aug. (www.rttnews.com 23/11/26)

Botswana's public debt surges to 34.00% of GDP as IMF warns diamond crisis threatens recovery

Botswana's public debt has climbed to approximately 34.00% of GDP from 22.50% just two years earlier, as a prolonged downturn in the global diamond industry places increasing pressure on government finances and threatens the country's economic recovery, the International Monetary Fund has warned. (www.norvanreports.com 23/11/26)

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