BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Tuesday, 17 November 2026

Eurozone industrial production recovers

Eurozone industrial production grew for the first time in four months in Sept. data from Eurostat showed Monday [16/11]. Industrial output rose 0.2% monthly in Sept. in contrast to the 0.5% decrease seen in August. This was the first increase in four months. The growth was driven by the rebound in durable consumer goods and intermediate goods production. (www.rttnews.com 16/11/26)

Fed's Barr warns on AI risks to financial system

Fed Governor Michael Barr on Monday [16/11] laid out a range of perils that AI could bring to trading, cybersecurity and consumer and investor protection, building on a central bank report issued last week that showed a surge in concern about the risks the new technology poses to financial stability. Some 87% of contacts surveyed for the Fed's latest Financial Stability Report cited AI as a salient risk to the financial system. (www.reuters.com 16/11/26)

Trump and Xi went from tariff war to trade truce

Chinese leader Xi Jinping is due to meet US President Donald Trump on the sidelines of an APEC leaders' summit in China later this week for talks aimed at keeping a fragile trade truce that is set to expire in Jan. on track. In one of his first moves since returning to office, Trump imposed a 10% duty on Chinese goods over immigration concerns. (www.reuters.com 17/11/26)

China's economic activity weakens

China's industrial production and retail sales growth slowed more than expected in Oct and the downturn in fixed asset investment deepened further but the economy is widely expected to be on track to achieve its growth target this year, driven by strong exports. National Bureau of Statistics said industrial production grew 4.8% from the last year. (www.rttnews.com 17/11/26)

UK jobless rate falls unexpectedly

The UK jobless rate dropped unexpectedly in Q3 and wage growth moderated, the Office for National Statistics shows today. The ILO unemployment rate fell to 4.6% from 4.7% in the prior period. The rate was forecast to remain stable at 4.7%. Payroll employees decreased 34,000 from the last month to 30.2m in Oct. (www.rttnews.com 17/11/26)

UK payrolls fell unexpectedly in October ahead of Healey budget

UK employers cut payrolls in Oct. according to figures that suggest the labor market weakened shortly before Chancellor of the Exchequer John Healey's debut budget. The number of payrolled employees fell 34,000, the Office for National Statistics said today. Economists expected a 10,000 increase. Payrolls in Sept. rose 20,000, more than the 13,000 originally reported. (www.bloomberg.com 17/11/26)

Japan tertiary activity index falls 0.5%

Japan's tertiary activity index decreased for the second straight month in Sept. according to data from the Ministry of Economy, Trade, and Industry today. The seasonally adjusted tertiary activity index dropped 0.5% monthly, following a 0.7% decline in August. Meanwhile, economists had expected a flat change. (www.rttnews.com 17/11/26)

Japan said to delay floating-rate bond launch given weak demand

Japan will likely delay the launch of its new floating-rate government bonds as demand wanes for hedging against rising borrowing costs, with investors expecting only a few more interest-rate hikes to remain in the current cycle. The Finance Ministry is leaning toward delaying issuance, initially planned for Jan. according to observers. The ministry plans to revisit the proposal in June as part of its midyear review of government bond issuance plans, the people said. (www.bloomberg.com 17/11/26)

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EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3189	(1.3237)	1.3189	(1.3238)
+USD/EUR	1.1007	(1.1051)	1.1007	(1.1051)
*GHS/USD	11.7241	(11.6842)	11.7359	(11.6958)
*GHS/GBP	15.4630	(15.4663)	15.4784	(15.4830)
*GHS/EUR	12.9062	(12.9123)	12.9170	(12.9251)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 17/11/26 (Rates for 16/11/26 in brackets)
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Bank of Canada Governor Macklem to step down once term ends in 2027

Bank of Canada Governor Tiff Macklem on Monday [16/11] announced he would step down on schedule next June, marking the end of a 7-year term dominated by the pandemic, US tariffs and the Iran conflict. The move was widely expected, given that Macklem is 65 and the last time a governor served a second term was 1980. (www.reuters.com 16/11/26)

India wholesale price inflation climbs to 12.29%

India's wholesale price inflation accelerated more-than-expected in Oct. amid a surge in costs for fuel and power, data from the Ministry of Commerce & Industry revealed Monday [16/11]. The wholesale price index registered an annual growth of 12.29% in Oct. compared to 11.39% in August. (www.rttnews.com 16/11/26)

US dollar hits 19-month peak on Fed hike

The US dollar scaled a fresh 19-month peak today against a basket of peers amid bets for aggressive policy tightening by the Fed following last week's hot inflation and hawkish central bank rhetoric. The risk-sensitive New Zealand dollar fell to the lowest since March 2020, in the depths of the pandemic, as global selloff in AI stocks weighed on market sentiment. (www.reuters.com 17/11/26)

Singapore non-oil domestic exports surge 79.8%

Singapore's non-oil domestic exports continued to expand sharply in Oct. underpinned by higher non-electronics demand, data from Enterprise Singapore said today. Non-oil domestic exports jumped 79.8% from a year ago in Oct. much faster than the 68.3% in Sept. (www.rttnews.com 17/11/26)

Slovenia GDP Growth Eases To 3.7%

Slovenia's economy expanded at a slower pace in Q3, data from the Statistical Office of the Republic of Slovenia showed on Monday [16/11]. GDP rose a non-seasonally adjusted 3.7% year-on-year in the Sept quarter, following a 4-year high of 4.9% in the previous quarter. (www.rttnews.com 16/11/26)

Oil slips as recovering Middle East exports blunt Gulf tensions

Oil prices fell today as expectations of a supply surplus, driven by recovering Middle East exports, overshadowed concerns about continued attacks on tankers in the region and broader geopolitical tensions. Brent crude futures were down 82 cents, or 0.9%, to $91.62 a barrel at 0720 GMT. (www.reuters.com 17/11/26)

African economies to end year with high rates as fed risks loom

African central banks from South Africa to Egypt are set to end 2026 with restrictive monetary policy, as their currencies face pressure amid expectations that the Fed will extend its interest-rate hiking cycle. Of 13 central banks due to deliver policy decisions by end of year, 11 are expected to hold, one raise and another cut. (www.bloomberg.com 17/11/26)

South African rand steadies after hitting seven-month low

South African rand steadied after hitting a 7-month low in Asian trade, as investors awaited inflation data and the central bank's policy decision later this week for clues on the interest-rate outlook in Africa's most industrialised economy. (www.reuters.com 16/11/26)

Nigeria's inflation rate eases further in October, data shows

Nigeria's headline consumer inflation opens new tab eased further in Oct. the statistics office said. offering some relief to President Bola Tinubu in the build-up to national elections. Inflation came in at 14.06% year-on-year in Oct. from 14.63% in Sept. after hovering around the 15% level. (www.reuters.com 16/11/26)

Fitch sees limited risk as Ghana's capital spending climbs to a 16-year high

Ghana's planned increase in public investment in 2027 will take capital expenditure to about 5% of GDP, its highest level in roughly 16 years, Fitch Solutions says. The spending push is expected to widen the fiscal deficit to about 2.7% of GDP, but the research firm believes the immediate risks are limited by falling public debt. (www.norvanreports.com 16/11/26)

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