BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Monday, 16 November 2026

Global banks set to enter 2027 on strong footing, Moody's report says

The global banking industry is set to enter the next year on a strong footing, reflecting supportive economic conditions and solid profitability, Moody's Ratings reports today. The ratings agency said banks have adapted to shifting market conditions and weathered sudden shocks through a rapid monetary tightening cycle, leaving them better prepared to navigate persistent geopolitical and economic uncertainty. (www.reuters.com 16/11/26)

Fed 'has some work to do on inflation,' KC Fed chief says

The Fed has the tools and responsibility to deal with price pressures that are "running too hot," the Fed "has some work to do on inflation," Kansas City Fed President Jeff Schmid said on Sunday [15/11]. Schmid, speaking to a credit union conference in Hawaii, did not call for additional rate hikes, but said inflation is "uncomfortably above the 2% price stability target and moving in the wrong direction." (www.reuters.com 16/11/26)

China's economy disappoints with new stimulus yet to kick in

China's growth weakened across the board in Oct. as investment unexpectedly worsened while consumption and industrial output undershot estimates, in a sign Beijing's latest stimulus measures have yet to feed through to the economy. Retail sales rose just 0.4% from a year ago, a sharp slowdown from Sept. (www.bloomberg.com 16/11/26)

PBOC drains medium-term funds in warning sign to easing bets

China's central bank is draining funds from the financial system via a medium-term liquidity tool for the first time in 5 months, signaling caution to traders betting on monetary easing. The Bank said it will conduct CN¥200bn ($30bn) of 6-month outright reverse repurchase operation today. (www.bloomberg.com 16/11/26)

China's fixed-asset investment down 8.1% in first 10 months

China's fixed-asset investment dropped 8.1% year on year in the first 10 months of 2026, official data shows. Investment totaled around CN¥36.48tr (about $5.43tr) during this period, the National Bureau of Statistics (NBS) said in a statement. Excluding the property sector, the country's fixed-asset investment decreased by 5.1% in the first 10 months of the year. (www.xinhuanet.com 16/11/26)

Japan Q3 GDP flat on quarter

Japan's gross domestic product was unchanged on quarter in Q3 of 2026, the Cabinet Office said in Monday's preliminary report. That missed expectations for an increase of 0.1% and was down from 0.4% in Q2. On a yearly basis, GDP contracted 0.1% - again shy of expectations for a gain of 0.3% following the 1.7% expansion in the three months prior. (www.rttnews.com 15/11/26)

BOJ's leading hawk calls for nimble approach to raising key rate

The Bank of Japan's most hawkish board member said authorities need to be nimble in responding to economic conditions, adjusting the scale and pace of rate increases as needed now that the economy is returning to a normal state. . "2026 represents the start of a new phase, in which the Bank should not carry out rate hikes at a fixed pace and size but instead needs to raise the rate nimbly," Hajime Takata said. (www.bloomberg.com 16/11/26)

French CPI rises as estimated

France's inflation rose to its highest level in nearly three years in October as initially estimated, final data from the statistical office INSEE showed Friday. Consumer price inflation rose to 3.4 percent from 3.1 percent in September. The rate was the highest since December 2023 and also matched the provisional estimate released on October 30. (www.rttnews.com 13/11/26)

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EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3237	(1.3237)	1.3238	(1.3238)
+USD/EUR	1.1051	(1.1063)	1.1051	(1.1064)
*GHS/USD	11.6842	(11.7041)	11.6958	(11.7159)
*GHS/GBP	15.4663	(15.4928)	15.4830	(15.5094)
*GHS/EUR	12.9123	(12.9484)	12.9251	(12.9613)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 16/11/26 (Rates for 13/11/26 in brackets)
* BOG INTERNAL TRANSACTION RATES:16/11/26 (Rates for 13/11/26 in brackets)

Spain inflation remains stable; matches estimate

Spain's consumer price inflation remained stable in October, final data from the statistical office INE revealed Friday [13/11]. The CPI logged a steady growth of 4.9% in October, which was the strongest since Feb. 2023 and matched flash estimate. Inflation based on the harmonized index of consumer prices, stood at 4.9%. (www.rttnews.com 13/11/26)

India to benefit from unwinding of AI trade, top official says

India's markets stand to benefit from an artificial intelligence-led correction in global equities and an easing of global oil prices, the government's Chief Economic Advisor V Anantha Nageswaran said, in what would be a reversal of the first nine months of the year. (www.bloomberg.com 16/11/26)

Dollar extends gains, yen looks past soft Japan GDP data

The dollar advanced for a fifth consecutive session in Asian trade today as traders ramped up bets on Fed tightening next year, while investors looked through an unexpected contraction in the Japanese economy in Q3. The US dollar index advanced for a fifth straight day, up 0.1% at 103.47, its highest since April 2025. (www.reuters.com 16/11/26)

Thai GDP growth accelerates

Thailand's economic growth accelerated in the third quarter on strong investment and exports, official data reveals GDP posted an annual expansion of 2.9% in Q3, the National Economic and Social Development Council, or NESDC said. This was stronger than Q2s 2.4% expansion but came in slightly weaker than forecast of 3.0%. (www.rttnews.com 16/11/26)

New Zealand service sector picks up steam

The services sector in New Zealand continued to expand in Oct. and at a faster rate, the latest survey from BusinessNZ revealed on Monday with a Performance of Services Index score of 51.7. That's up from 50.9 in September and it moves further above the boom-or-bust line of 50 that separates expansion from contraction. (www.rttnews.com 16/11/26)

Oil edges up as Hormuz tanker incidents highlight shipping risks

Oil prices inched back up today after fresh tanker incidents in the Strait of Hormuz underscored risks to Middle East supplies, although shipments through the strategic waterway have largely recovered to pre-war levels. Brent futures were up 5 cents, or 0.1%, to $95.89 a barrel by 0757 GMT. (www.reuters.com 16/11/26)

European shares hold steady near record highs in cautious trade

European stocks were flat to slightly higher today after reaching record highs in the previous session on the back of strong corporate earnings and a rotation out of large-cap technology stocks. (www.rttnews.com 16/11/26)

AfDB lends Morocco $479m for climate and energy shocks

The African Development Bank has lent Morocco €434.4m ($479m) to help it improve its resilience to energy and climate-related shocks. The loan, signed with the Moroccan government, is part of a programme aimed at improving the business environment, strengthening climate resilience, and encouraging private-sector investments. the bank said. (www.reuters.com 13/11/26)

Nigeria expects six-country African digital trade accord this month, minister says

Nigeria expects to sign an agreement with 5 other African countries this month to make it easier for digital-service companies to expand across markets, Trade and Investment Minister Jumoke Oduwole said. The deal involves Nigeria, Ghana, Rwanda, Kenya, South Africa and Egypt. (www.reuters.com 16/11/26)

Ghana's difficult reforms are bearing fruit – IMF

The IMF says Ghana is reaping the benefits of difficult policy reforms, with stronger-than-expected growth, single-digit inflation and an improved fiscal position. In Washington DC, IMF Director of Communications Julie Kozack said decisions under challenging circumstances were now supporting economic stability. (www.myjoyonline.com 16/11/26)

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