BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Wednesday, 4 November 2026

ECB says no options 'off the table' on green dual rates

A European Central Bank spokesperson tells Central Banking that "no options are off the table", after a French parliamentary committee called on the ECB to set lower interest rates on loans to projects that form part of the green transition. The European affairs committee of the French national assembly (lower house) filed its report on the issue on October 14. (www.centralbanking.com 03/11/26)

Most central banks have raised dollar shares – study

More central banks have increased their holdings of dollars than have reduced them over the past three decades, new research from the National Bank of Denmark shows. Thomas Harr, an assistant governor and head of economics and monetary policy at the National Bank of Denmark, published what he describes as the "most comprehensive and detailed database. (www.centralbanking.com 03/11/26)

Instant payments could aid business efficiency – study

The features of instant payments mean they could better enable straight-through processing (STP) for businesses, compared with other electronic payment methods, research from the Federal Reserve Bank of Kansas City has found. say electronic payment methods have the potential to improve overall business efficiency (www.centralbanking.com 03/11/26)

Euro zone wage growth to rebound slightly next year, ECB say

Wage growth in the euro zone is likely to rebound slightly in the first nine months of next year based on the latest pay deals, the European Central Bank said. The ECB, which kept interest rates steady last week but hinted at a hike at its next meeting, is on the lookout for any sign that the recent, energy-fuelled rise in inflation is spreading to salaries. (www.reuters.com 04/11/26)

IMF To Establish Valencia Technology Centre for Global Operations

The International Monetary Fund has signed an establishment agreement with Spain to create a technology centre in Valencia, adding a European base for the digital systems and specialist services that support the institution's work across its 191-member global community. The planned IMF Technology Center Valencia will provide services in information technology, digital infrastructure, cybersecurity and digital innovation. (www.norvanreports.com 04/11/26)

PBoC to tighten FX rules amid yuan gains

China's central bank has tightened foreign exchange rules in an apparent attempt to slow renminbi gains following the currency's sustained appreciation against the dollar The People's Bank of China announced today (November 3) that it would raise the reserve requirement ratio (RRR) for FX deposits held by financial institutions from 4% to 6% from November 15. (www.centralbanking.com 03/11/26)

China's services growth slows to three-month low as confidence weakens

China's services activity in October expanded at its slowest pace since July, with business confidence easing as firms grappled with fierce competition and rising costs, a private-sector survey showed on Wednesday [04/11]. The RatingDog China General Services PMI fell to 50.8 in October from 51.6 in September. (www.reuters.com 04/11/26)

Charles says he is determined to build a better future after shame of slavery

King Charles told Commonwealth leaders today his greater understanding of the horrors of slavery had made him more determined to address past wrongs, but they needed to look to the future and ensure "evil need not have the last word". (www.reuters.com 04/11/26)

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EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3409	(1.3417)	1.3410	(1.3417)
+USD/EUR	1.1180	(1.1200)	1.1181	(1.1200)
*GHS/USD	11.6542	(11.6542)	11.6658	(11.6658)
*GHS/GBP	15.6271	(15.6364)	15.6439	(15.6520)
*GHS/EUR	13.0313	(13.0532)	13.0431	(13.0641)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 04/11/26 (Rates for 03/11/26 in brackets)
* BOG INTERNAL TRANSACTION RATES: 04/11/26 (Rates for 03/11/26 in brackets)

France to raise cap on popular Livret A savings account in February

The French government will raise the amount that can be deposited in a tax-free Livret A savings account from February to channel funds towards adapting public buildings to climate change, Prime Minister Sebastien Lecornu said on Tuesday [03/11]. The French government is also seeking funds to finance a package of measures which includes €1 billion of investment in universities to help appease student unrest. (www.reuters.com 03/11/26))

Sweden Central Bank hikes key rate by 25 Bps

Sweden's central bank raised its benchmark interest rate by a quarter-point, citing persistent inflation pressures and stronger economic activity and signaled further rate hikes in the coming year. The Executive Board of Riksbank decided to raise the key policy rate to 2.00 percent from 1.75%. (www.rttnews.com 04/11/26)

Finland HICP inflation climbs to 3.4% in October

Finland's EU measure of inflation accelerated further in October, flash data from Statistics Finland showed on Wednesday [04/11]. The harmonized index of consumer prices, or HICP, rose 3.4% year-over-year in October, faster than the prior month's 2.7% increase. (www.rttnews.com 04/11/26)

Dutch inflation climbs to 18-month high

Dutch consumer price inflation accelerated further in October to the highest level in one-and-a-half years, preliminary figures from the Central Bureau of Statistics showed on Wednesday. Consumer prices logged an annual increase of 3.7% in October, faster than the 3.4% rise in September.
(www.rttnews.com 04/11/26)

Czech inflation eases to 2.4% in October

Czechia's consumer price inflation moderated slightly in October from a five-month high in the previous month, flash data from the Czech Statistical Office showed on Wednesday [04/11]. Consumer prices climbed 2.4% over-year in October, following a 2.5% increase in September. (www.rttnews.com 04/11/26)

Oil prices edge lower in choppy trade

Oil prices traded lower today after seeing sharp swings in the previous session amid uncertainty over the US-Iran peace talks. Brent crude futures dropped 0.9 % to $102.64, a barrel in choppy trade while WTI crude futures were down 0.7% at $95.47. Qatar said it saw hope for an interim deal as both the U.S. and Iran evaluate new proposals put forward by mediators, despite fresh US strikes and continued threats to shipping through Hormuz. (www.rttnews.com 04/11/26)

Gold climbs as dollar and bond yields dip on the Democrat midterms victory

Gold prices jumped nearly 3% today, driven by a softer dollar and lower Treasury yields after Democrats took control of both houses of Congress in a dramatic win in the US midterm elections. Softer oil prices also helped ease inflation concerns. (www.rttnews.com 04/11/26)

Crypto tracks stocks higher after Democrat midterm wins

Cryptocurrencies recovered from overnight losses triggered by the Democrats winning control of both houses of the US Congress in the midterm elections, a potential blow to an industry that has sought faster deregulation for digital assets. (www.reuters.com 04/11/26)

World Bank urges Kenya to curb graft, raises 2026 growth forecast

Kenya's government should tackle corruption to boost economic growth and raise incomes, the World Bank said today, as it raised its growth forecast for this year after a stronger-than-expected first half. (www.reuters.com 04/11/26)

Queen Máxima visits the Central Bank to discuss savings, responsible credit and digital finance

Ghana's financial inclusion record is creating a new policy challenge: ensuring that access to accounts and digital payments helps households, workers and small businesses manage money more securely. That question will be central to discussions when Her Majesty visits BoG on 4 and 5 Nov. as the UN Secretary-General's Special Advocate for Financial Health. (www.norvanreports.com 04/11/26)

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