



Thursday, 29 October 2026

ECB set to hold rates to assess France and energy risks

The European Central Bank is set to keep borrowing costs steady as it weighs bond-market turmoil in France and a renewed advance in energy costs. The deposit rate will be left at 2.5% today, according to all but one economist in a Bloomberg survey. Analysts predict a third and final hike in Dec, when new forecasts will offer a guide to consumer-price developments through 2028 amid further disruption. (www.bloomberg.com 29/10/26)

Euro steady before ECB decision, dollar holds ground as Fed stands pat

The Euro was steady today ahead of a policy decision from European Central Bank, where the focus will be on the bond-market turmoil in France, while the dollar wobbled after the Federal Reserve tempered bets on rate hikes next year. (www.reuters.com 29/10/26)

Fed highlights economic strength but muddies outlook for Treasuries

The Fed kept interest rates steady on Wednesday [28/10] as expected, but it could not comfort bond investors concerned about what a deliberate pace of policy tightening will mean for the outlook for longer-term government bonds. The central bank described an economy strong enough to keep inflation elevated yet refrained from raising rates immediately. (www.reuters.com 29/10/26)

China's economy shows resilience, vitality, says Kyrgyz economist

China's economy is demonstrating resilience and vitality through positive development trends despite various challenges, Kyrgyz economist Iskender Sharsheev told Xinhua. In the first three quarters of 2026, China's GDP grew 4.6% year on year, according to data released by the National Bureau of Statistics. In Q3, China's GDP expanded 4.5% year on year, up from 4.3% in Q2. (www.xinhuanet.com 28/10/26)

Healey defends scale of UK budget and warns hard decisions ahead

Chancellor of the Exchequer John Healey defended his first budget against criticism that it lacked ambition, while warning Britain would face "hard decisions" about its spending priorities in the years ahead. "I'd fundamentally contest that this is not a significant budget," Healey said in an interview. "There are some big decisions in this budget," he added, (www.bloomberg.com 29/10/26)

German consumers remain pessimistic on inflation fears

German consumer confidence is set to weaken in Nov. due to rising inflation concerns and subdued income prospects, the Nuremberg Institute for Market Decisions and the GfK market research institute showed Wednesday [28/10]. The forward-looking consumer climate index fell slightly to -30.8 in Nov. from -30.6 in Oct. The reading was expected to improve to -30.1. (www.rttnews.com 28/10/26)

Japan 2-year bond sale sees firm demand before BOJ decision

Japan's 2-year government bond auction drew firm demand, as elevated yields attracted investors ahead of a Bank of Japan policy decision on Friday [30/10], where rates are widely expected to remain unchanged. The bid-to-cover ratio was 4.03, the highest since June, compared with 3.89 at the previous sale and a 12-month average of 3.84. In another sign of strong investor interest, the gap between average and lowest-accepted prices was 0.014. (www.bloomberg.com 29/10/26)

Japan consumer confidence falls in October

Japan's consumer sentiment weakened for the second straight month in Oct. the Cabinet Office shows today. The seasonally adjusted consumer confidence index dropped to 35.0 in Oct. from 35.4 in Sept. The expected reading was 35.1. (www.rttnews.com 29/10/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3302	(1.3317)	1.3302	(1.3318)
+USD/EUR	1.1135	(1.1144)	1.1135	(1.1144)
*GHS/USD	11.6200	(11.6542)	11.6316	(11.6658)
*GHS/GBP	15.4569	(15.5199)	15.4724	(15.5366)
*GHS/EUR	12.9401	(12.9873)	12.9508	(13.0002)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 29/10/26 (Rates for 28/09/26 in brackets)

* BOG INTERNAL TRANSACTION RATES: 29/10/26 (Rates for 28/09/26 in brackets)

Bank of Canada tightens policy for first time in a year

Canada's central bank has increased its target for the overnight rate by 25 basis points – the first time it has changed the policy rate since it completed its easing cycle 364 days ago. Bank of Canada governor Tiff Macklem said on Oct. 28 that the bank's governing council felt it had two options, to hold or to hike. (www.centralbanking.com 28/10/26)

Hong Kong trade deficit narrows in September

Hong Kong's foreign trade deficit decreased in September from a year ago as exports grew faster than imports, data from the Census and Statistics Department showed on Wednesday [28/10]. The trade shortfall narrowed to HK\$46.3bn in Sept. from HK\$50.2bn in the same month last year. (www.rttnews.com 29/10/26)

Singapore PPI jumps to 47.5%

Singapore's producer price inflation quickened further in September amid higher prices of petroleum and petroleum products, data from the Department of Statistics shows today. The manufacturing PPI surged 47.5% year-on-year in Sept. faster than the 40.1% growth in August, with the pace of increase picking up in recent months. (www.rttnews.com 29/10/26)

RBNZ governor sees 'high' chance of December interest-rate hike

New Zealand's central bank governor says there is a "high" chance of an interest rate increase when policymakers next meet in Dec. Appearing on Herald NOW today in Auckland, Governor Anna Breman was asked about the chances of the Official Cash Rate rising in Dec. (www.bloomberg.com 29/10/26)

Swedish GDP growth eases to 0.4% in Q3

Sweden's economic growth moderated less than expected in the third quarter, preliminary data from Statistics Sweden showed on Thursday. Gross domestic product rose 0.4% sequentially in Q3, following a 1.6% rebound in Q2. Meanwhile, economists were expecting a 0.3% decrease. Compared to last year, GDP growth slowed to 2.8% from 3.3% in the June quarter. (www.rttnews.com 29/10/26)

Oil prices fall as peace hopes offset fears of growing Middle East conflict

Oil prices fell on Thursday, paring gains made a day earlier, as hopes for peace talks took the edge off renewed concerns over Middle East supply disruptions from escalating regional conflict. Brent crude futures declined \$1.22, or 1.1%, to \$114.10 a barrel at 0351 GMT. (www.reuters.com 29/10/26)

Gold dips to near \$4,000 as Fed holds rates with little guidance

Gold declined after the Fed kept borrowing costs steady and offered few clues on its next move, leaving open the prospect of a rate hike before year-end. Bullion fell as much as 0.8% to below \$4,040 an ounce, reversing three days of modest gains. (www.bloomberg.com 29/10/26)

Asian shares wobble as Alphabet earnings miss drags Wall St futures lower

Shares traded erratically in the Asia region today as AI-related earnings announcements prompted wildly mixed responses, raising the stakes for Amazon (AMZN.O), opens new tab and Intel (INTC.O), opens new tab results due later in the day. Hefty cash burn from Alphabet (GOOGL.O), opens new tab sent its shares 10% lower in after-hours trading. (www.reuters.com 29/10/26)

Mozambique seeks to negotiate more debt relief after China reschedules payments

Mozambique said on Wednesday it would seek to negotiate more debt relief after China earlier this week agreed it could reschedule some debt payments. The finance ministry is negotiating solutions aimed at improving the repayment profile and reducing pressure on government finances. (www.reuters.com 28/10/26)

Bank of Ghana absorbs GH¢9.44bn through 14-day bills at 10.50%

The BoG has sold GH¢9.44bn in short-term securities as part of its liquidity-management operations, offering investors an average annualised interest rate of 10.50%. Results from Tender 885, held on Oct. 28, 2026, show that the central bank allotted 14-day Bank of Ghana bills with discount bids ranging from 10.40 % to 10.46%. (www.norvanreports.com 29/10/26)

DISCLAIMER: This information has been compiled by the Communications Department of Bank of Ghana for general reference purposes only. While every effort is made to ensure that the information is accurate, the Bank of Ghana does not guarantee nor does it accept any responsibility or liability for the accuracy or completeness of the content or for any loss which may arise from reliance on information contained in this document.