



Thursday, 15 October 2026

Global financial watchdog calls for more human oversight of agentic AI

The Financial Stability Board (FSB), a global standard setter, has called for greater human oversight of agentic AI in final guidance for banks and other firms on managing the technology's risks. The FSB's guidance, published today, comes as regulators ramp up efforts to contain growing AI risks including the threat of AI-enabled cyber-attacks. (www.reuters.com 15/10/26)

Fiscal consolidation still possible in France – Moulin

Europe is experiencing a dual shock in the form of rising energy prices and bond yields, the governor of the Banque de France (BdF) has said. Speaking on October 14 at the International Monetary Fund's annual meetings in Bangkok, Emmanuel Moulin said the energy shock resulting from conflict in the Middle East was not the only headwind Europe was facing. (www.centralbanking.com 14/10/26)

IMF warns of slowing Asian growth, spillover from rising yields

The IMF has projected Asia's economic growth would moderate next year and warned of heightening risks from the Iran war-induced energy shock, a potential correction in the AI boom and spillovers from rising global bond yields. the global lender also said uncertainty over the US monetary policy path could keep Asian financial markets volatile. (www.reuters.com 15/10/26)

EU leaders to tackle China exports, energy prices, budget at summit

A series of economic and geopolitical disruptions means the European Central Bank might need to embrace a policy stance that has a modest tilt toward monetary tightening, according to one of the frontrunners to succeed President Christine Lagarde. (www.bloomberg.com 15/10/26)

'Middle powers' grapple with new survival strategies under Trump

A shifting global order marked by upended supply chains and unstable alliances is forcing so-called middle-power countries to chart new paths of survival. Countries like India, Canada and the UK are grappling with how best to navigate a world in which intense competition between the US and China have caused choke points to squeeze energy and tech supply chains. (www.bloomberg.com 14/10/26)

Treasuries slump as hot inflation lifts Fed rate-hike bets

US Treasuries slumped after hotter-than-expected inflation prompted traders to add to wagers that Fed officials will raise interest rates later this month and next year. The declines drove yields higher across maturities, with the two-year note's more sensitive than longer-term debt to Fed rate changes climbing as much as 16 basis points to 4.95%, before paring the move. (www.bloomberg.com 14/10/26)

US consumer prices rise by most since April in broad Advance

US consumer prices advanced in Sept. at the fastest pace in 5 months and a gauge of underlying price pressures rose by more than expected, keeping the squeeze on household budgets ahead of Nov's midterm elections. CPI rose 0.6% from a month earlier, driven by a surge in fuel costs. (www.bloomberg.com 14/10/26)

China's growth issues won't impact yuan internationalisation

China's growth situation will not impact efforts to increase international use of the yuan, Hong Kong Monetary Authority chief executive Eddie Yue has said. Hong Kong is the world's largest offshore renminbi hub, and the territory processes more than 70% of the global share of all payments in the currency. (www.reuters.com 15/10/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3152	(1.3247)	1.3153	(1.3248)
+USD/EUR	1.1123	(1.1192)	1.1124	(1.1193)
*GHS/USD	11.6692	(11.7000)	11.6808	(11.7118)
*GHS/GBP	15.3473	(15.4991)	15.3638	(15.5157)
*GHS/EUR	12.9809	(13.0959)	12.9926	(13.1089)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 15/10/26 (Rates for 14/09/26 in brackets)

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UK GDP Grows 0.1%

The UK economy expanded only marginally in Aug. as growth in production was partly offset by the fall in construction, the Office for National Statistics said today. GDP grew 0.1% in Aug. from the last month. Although this was weaker than the 0.4% growth seen in July, the rate came in contrast to the expected fall of 0.1%. (www.rttnews.com 15/10/26)

Germany wholesale price inflation highest since 2023

Germany's wholesale price inflation hit the highest since early 2023 on energy and intermediate goods prices in Sept. Destatis has said. Wholesale price inflation rose to 8.7% from 6.8% in the prior month. A higher price increase than that in Sept. 2026 was last recorded in Feb. 2023. (www.rttnews.com 14/10/26)

UAE oil production surged to records in September, IEA says

Oil output from the United Arab Emirates climbed to record levels last month, the International Energy Agency said, underscoring its resilience during the Iran war and liberation from OPEC+ limits. Abu Dhabi raised total oil production, including condensates by 400,000 barrels a day to 5.3m, the IEA said. (www.bloomberg.com 14/10/26)

Australia jobless rate 4.7% in September

Australia posted a seasonally adjusted unemployment rate of 4.7% in Sept. the Australian Bureau of Statistics said today. That missed forecasts for 4.6% and was unchanged from the Aug. reading following a revision from 4.6%.. (www.rttnews.com 14/10/26)

Kazakhstan forecasts 2027 inflation at 7.5-9.5%

Inflation in Kazakhstan is projected to range from 7.5 to 9.5% in 2027 and from 6 to 8% in 2028-2029, the country's Deputy Prime Minister and Minister of National Economy Serik Zhumangarin has said. The forecast considered current economic conditions, projections by international financial institutions for global economic growth. (www.xinhuanet.com 15/10/26)

Oil prices ease as investors weigh supply outlook, Middle East tensions

Oil prices fell more than 1% on Thursday as investors weighed risks to supply from attacks on shipping through the Strait of Hormuz against US efforts to cut petroleum shipping costs by easing sanctions on vessels. Brent crude futures fell \$1.76, or 1.7%, to \$104.3 a barrel by 0625 GMT. (www.reuters.com 15/10/26)

Gold slumps as inflation data renews rate hike concerns

Gold prices have moved sharply lower during trading on Wednesday [14/10], extending the downward move seen over the two previous sessions. The price of gold plunged early in the session and remains firmly negative. Gold for Dec. delivery has slumped \$75.20 or 1.8% to \$4,102.10 an ounce. (www.rttnews.com 14/10/26)

IMF aims to wrap up Egypt's final program review by end of year

The International Monetary Fund will start talks for the final review of Egypt's \$8bn loan program after this month's annual meetings and aims to sign off by Dec. a top official said. Once the review is concluded, "we can discuss with the authorities what are their plans and priorities". (www.bloomberg.com 15/10/26)

Kenya raises fuel prices as Middle East conflict lifts import costs

Kenya raised the maximum retail prices of petrol and diesel on Wednesday [14/10], the energy regulator said, citing higher import costs linked to the conflict in the Middle East. Kenya hiked petrol prices by 6% and diesel prices by 4.5%. (www.reuters.com 15/10/26)

Middle East tensions, global risks to shape Nov. policy rate decision – BoG Governor

Bank of Ghana Governor, Dr Johnson Asiama, says Middle East tensions and uncertainty in the global economy will be key factors in the central bank's Nov. policy rate decision. At an investor engagement in Bangkok, Thailand, Dr Asiama said the risks confronting Ghana's economy were largely external, citing movements in the US dollar and gold prices. (www.myjoyonline.com 15/10/26)

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