



Tuesday, 06 October 2026

Euro trades around 17-month low amid French debt worries, dollar steady

The euro steadied just above a 17-month low on Tuesday as euro zone bond markets stabilised, a day after the currency fell sharply on fears that stress in French bond markets could spread more widely. The US dollar continued to trade at around its highest since April 2025, meanwhile, supported by rising US Treasury yields. (www.reuters.com 06/10/26)

Not seeing strong second-round inflation impacts

High euro zone energy costs have yet to generate second-round inflation effects, and the strength of such a pass-through is uncertain, European Central Bank chief economist Philip Lane told Italian news agency ANSA. "We have not seen so far very strong second-round effects. We continue to look at them," Lane said in an interview published on Tuesday. (www.reuters.com 06/10/26)

Rising bond yields slow policy transmission – Lane

Philip Lane has said the rise in long-term interest rates will slow growth and reduce monetary policy pass-through more than the European Central Bank had been anticipating in September. the bank's chief economist said its measures for underlying inflation had not moved much. (www.centralbanking.com 05/10/26)

Russian finance ministry begins paying salaries in CBDC

Russia's Ministry of Finance has started to pay employees' salaries in the country's central bank digital currency, the institution announced on October 2. In a statement, the ministry said some of its employees had received their salaries in digital rubles for the first time and had opened digital ruble accounts on the Bank of Russia's platform to do so. (www.centralbanking.com 05/10/26)

Trump expands access to tax-exempt diesel fuel

US President Donald Trump signed an executive order on Monday to expand access to tax-exempt diesel that he unveiled from a rally stage in Nebraska. High diesel prices, which shot to a record of about \$6.50 a gallon last month, are a risk to Trump ahead of the Nov. 3 midterm US elections in which control of Congress is at stake. (www.reuters.com 05/10/26)

UK construction activity falls at slowest pace since January

British construction activity fell further in September, but the decline was the smallest since January as a sharp downturn in housebuilding eased slightly, an industry survey showed on Tuesday [06/10]. The S&P Global Purchasing Managers' Index for Britain's construction sector rose to an eight-month high of 46.1 in September from 44.3 in August. (www.reuters.com 06/10/26)

Sterling slips from three-month high against euro as traders watch French bonds

The pound eased against the euro on Tuesday as French bonds rallied from the previous session's fall that helped propel sterling to an almost three-month high. The euro fell sharply on Monday [05/10] as investors worried that a dramatic fall in French bonds due to concerns about public debt. (www.reuters.com 06/10/26)

BIS chief warns soaring debt, market changes could complicate future crisis response

Central banks will remain at the heart of managing future financial crises, but rising public debt and other key changes could make their task more difficult and controversial, the head of the Bank for International Settlements (BIS) said on Monday [06/10]. (www.reuters.com 04/10/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3225	(1.3225)	1.3226	(1.3226)
+USD/EUR	1.1251	(1.1251)	1.1252	(1.1252)
*GHS/USD	11.7041	(11.7041)	11.7159	(11.7159)
*GHS/GBP	15.4787	(15.4787)	15.4954	(15.4954)
*GHS/EUR	13.1700	(13.1700)	13.1820	(13.1820)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 06/10/26 (Rates for 05/09/26 in brackets)

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German factory orders decline sharply

Germany's factory orders declined sharply in August largely due to the fall in transport equipment manufacturing, data from Destatis showed Tuesday. Factory orders plunged 10.6% from the previous month, in contrast to the 3.2% rise in July. Orders were expected to fall 0.9%. (www.rttnews.com 06/10/26)

Denmark industrial output rebounds 0.9%

Denmark's industrial production expanded in August after a sharp decline in the previous month, data from Statistics Denmark showed on Tuesday [06/10]. Industrial production rose a seasonally adjusted 0.9 percent month-on-month in August, reversing a 5.0 percent fall in July. (www.rttnews.com 06/10/26)

Czech inflation rises to 5-month high

Czechia's consumer price inflation accelerated more-than-expected in September to the highest level in five months, flash data from the Czech Statistical Office showed on Tuesday. Consumer prices climbed 2.5% year over year in September, faster than the 1.9% increase in August. The expected inflation rate was 2.4%. The inflation rate matched levels last seen in April. (www.rttnews.com 06/10/26)

Swiss jobless rate remains stable in September

Switzerland's unemployment rate held steady for the second straight month in September, the State Secretariat for Economic Affairs, or SECO, said today. The unadjusted unemployment rate came in at 3.0% in September, the same as in the previous two months. In the corresponding month last year, the jobless rate was 2.8%. (www.rttnews.com 06/10/26)

Hungary industrial output growth accelerates to 8.7%

Hungary's industrial production growth rebounded sharply in August, flash data from the Hungarian Central Statistical Office showed today. The volume of industrial production advanced an unadjusted 8.7% yearly in August, faster than the 4.7% increase a month ago. (www.rttnews.com 06/10/26)

Oil prices slide as Middle East oil exports recover

Oil prices were sharply lower today with Brent crude prices dipping below \$100 a barrel on signs of resilient Middle Eastern crude exports and the G7's announcement to launch a 100-million-barrel coordinated stock release. (www.rttnews.com 06/10/26)

Gold edges higher as oil prices and bond yields dip

Gold prices were modestly higher today as falling oil prices and lower bond yields helped ease concerns around inflation and interest rates. Spot gold edged up 0.30% to \$4,152.68 an ounce while US gold futures were up 0.6% at \$4,179.55. (www.rttnews.com 06/10/26)

World Bank raises Africa's 2026 growth forecast, urges AI investments

The World Bank has raised Africa's 2026 economic growth forecast to 4.3%, citing stronger performance across the region, and urged governments to embrace artificial intelligence to boost productivity and create jobs. The region has weathered a tough global environment, he said in its Africa Economic Update report today. (www.reuters.com 06/10/26)

South African rand holds firm despite stronger dollar and weak metals

The South African rand was steady early on Tuesday, shrugging off a stronger US dollar even as weaker gold and platinum prices weighed on South Africa's export earnings and terms of trade. At 0651 GMT the rand traded at 16.6325 against the dollar, little changed from its previous close of 16.6497. (www.reuters.com 05/10/26)

BoG Maintains 10.5% Yield as Short-Term Liquidity Absorption Crosses GH¢10bn

The BoG has sold GH¢10.52bn in 14-day central bank bills, increasing the size of its short-term liquidity operation by more than 60% within five days while leaving the yield virtually unchanged. Results of Tender 882, held on October 5, show that the central bank allotted the two-week securities at a weighted average interest rate of 10.4972%. (www.norvanreports.com 06/10/26)

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