

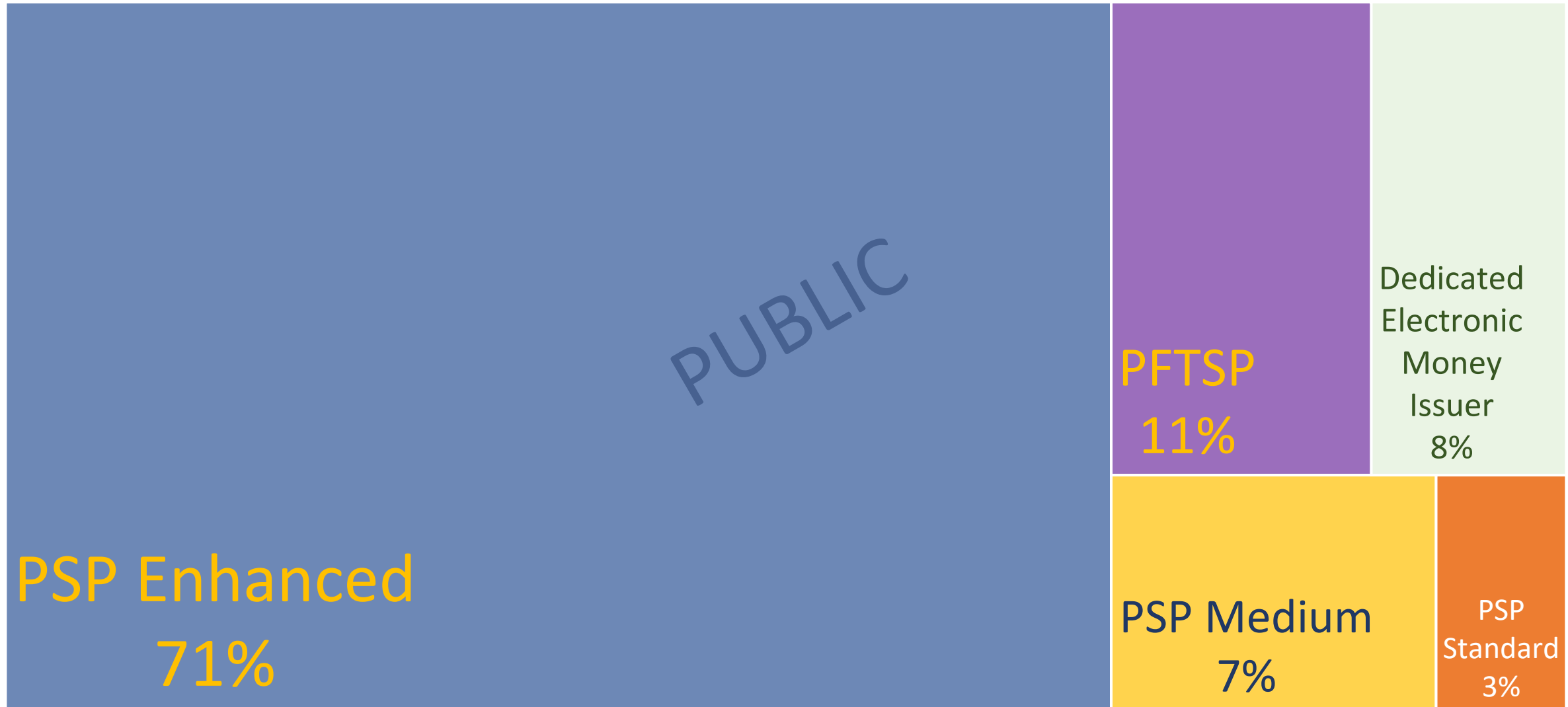


FinTech Sector Report

2026 Q2

FINTECH AND INNOVATION DEPARTMENT

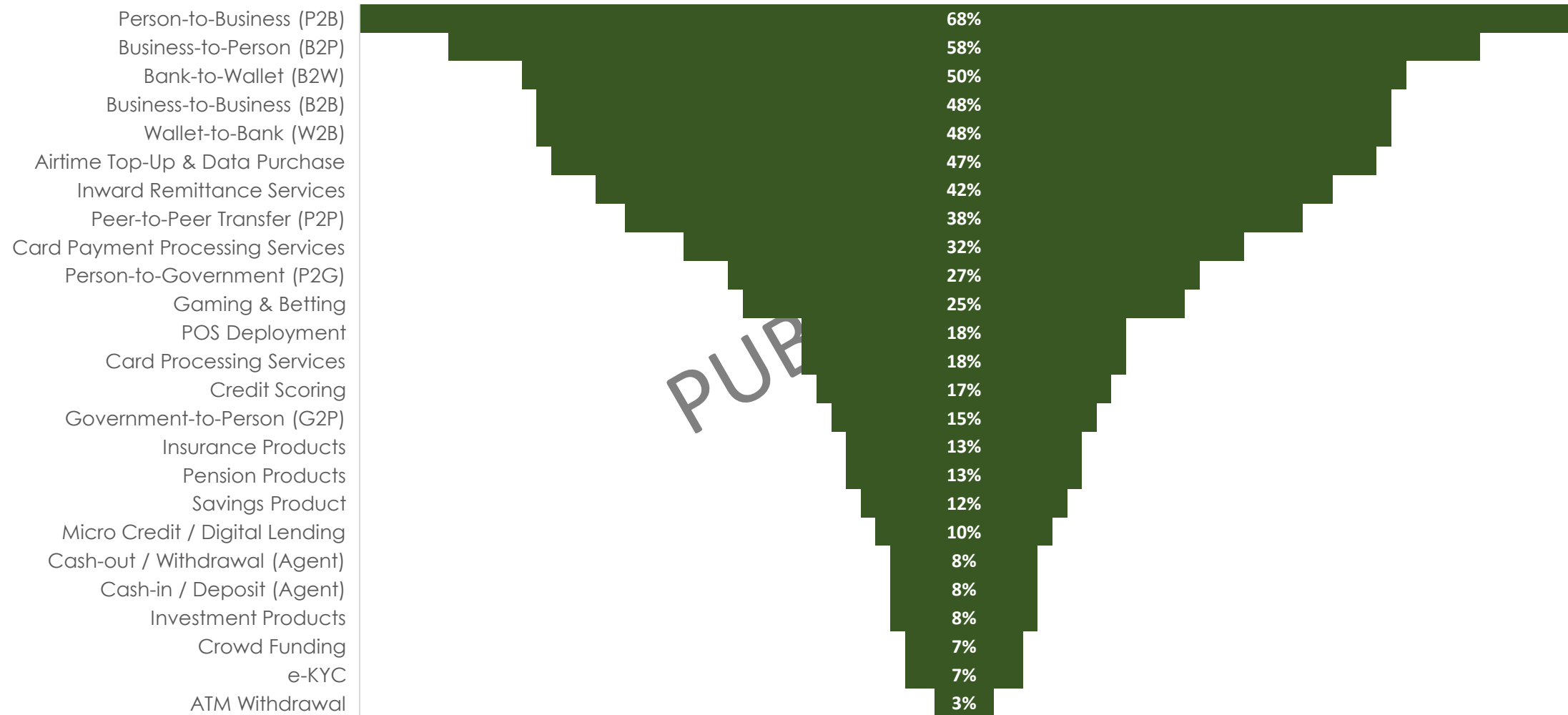
2026 Q2 Distribution of Approved FinTech Licenses by Category



*A total of 72 approved entities as of June 2026

Source: [Approved Institutions – Bank of Ghana](#)

Approved DEMI & PSP Product Offering Penetration



PS: The product offering penetration captures the percentage of all approved / licensed PSPs



Payment Service Providers Statistics (*Dedicated Electronic Money Issuer - DEMIs*)

2026 Q2 OVERVIEW



REGISTERED
CUSTOMER
ACCOUNTS

84.6m



2.5%

ACTIVE 90 DAY
CUSTOMER
ACCOUNTS

26.4m



2.1%



TRANSACTION
VOLUME

2.90bn



3.3%

TRANSACTION
VALUE (GHS)

1.50tn



9.2%

BALANCE ON
FLOAT (GHS)

39.9bn



13.1%



REGISTERED
AGENTS

1.01m



2.9%

ACTIVE
AGENTS

545k



4.1%

*2026 Q2 performance vs 2026 Q1

2026 YTD OVERVIEW

PUBLIC



REGISTERED
CUSTOMER
ACCOUNTS

84.6m



10.7%

ACTIVE 90 DAY
CUSTOMER
ACCOUNTS

26.4m



7.8%



TRANSACTION
VOLUME

5.72bn



27.1%

TRANSACTION
VALUE (GHS)

2.88tn



40.3%

BALANCE ON
FLOAT (GHS)

39.9bn



36.8%



REGISTERED
AGENTS

1.01m



9.6%

ACTIVE
AGENTS

545k



29.1%

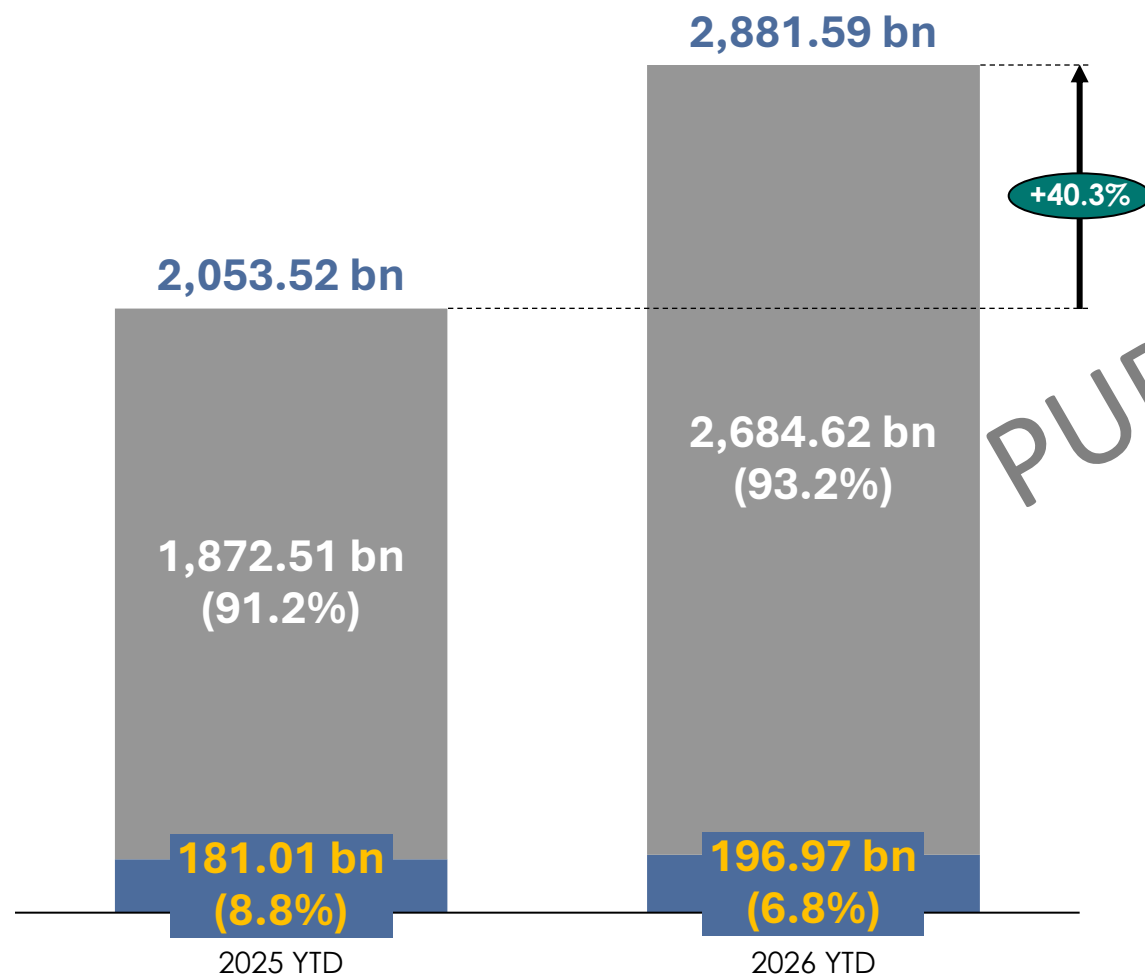
*2026 YTD performance vs 2025 YTD

FINTECH AND INNOVATION DEPARTMENT

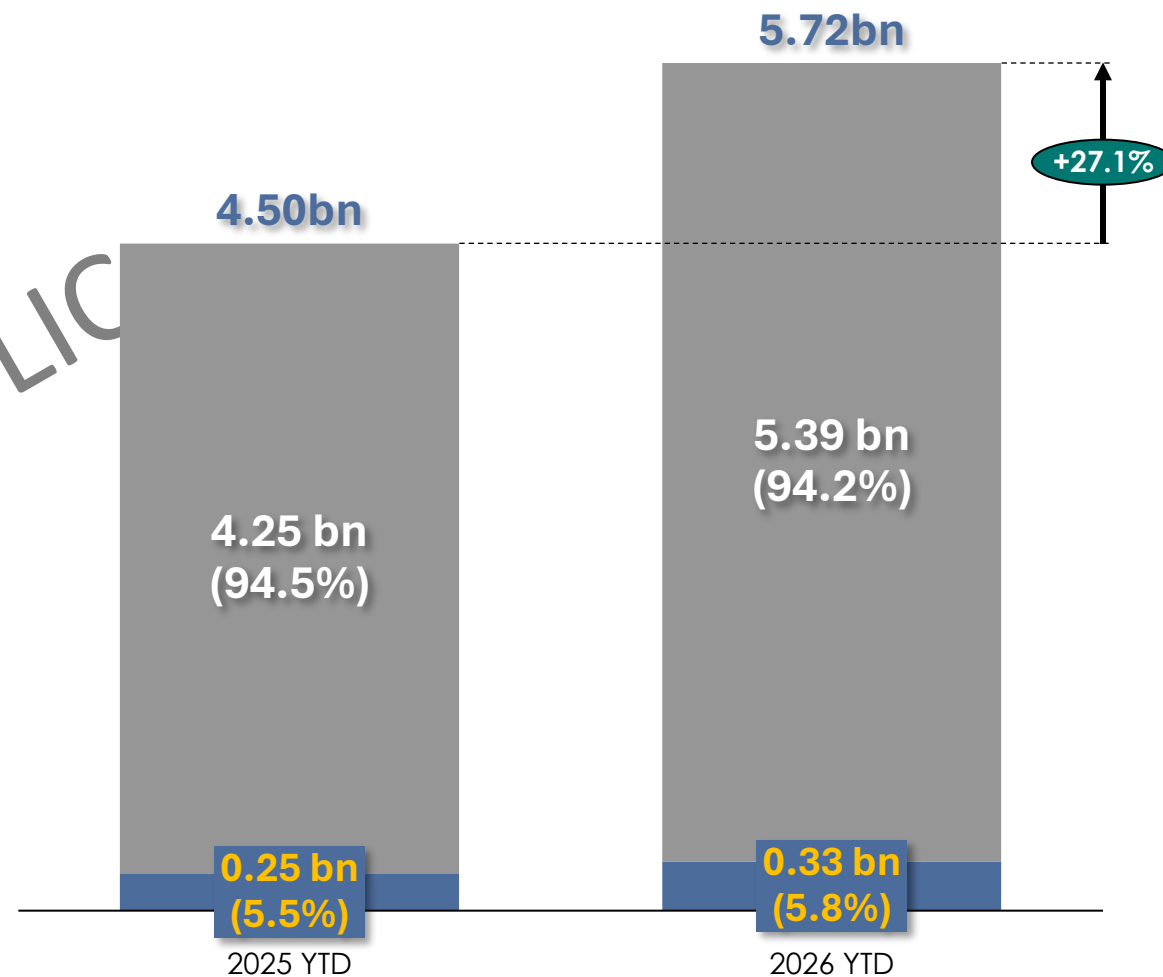
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Total Industry Transactions: 2026 YTD vs 2025 YTD

Total Transaction Value (GHS' Billion)

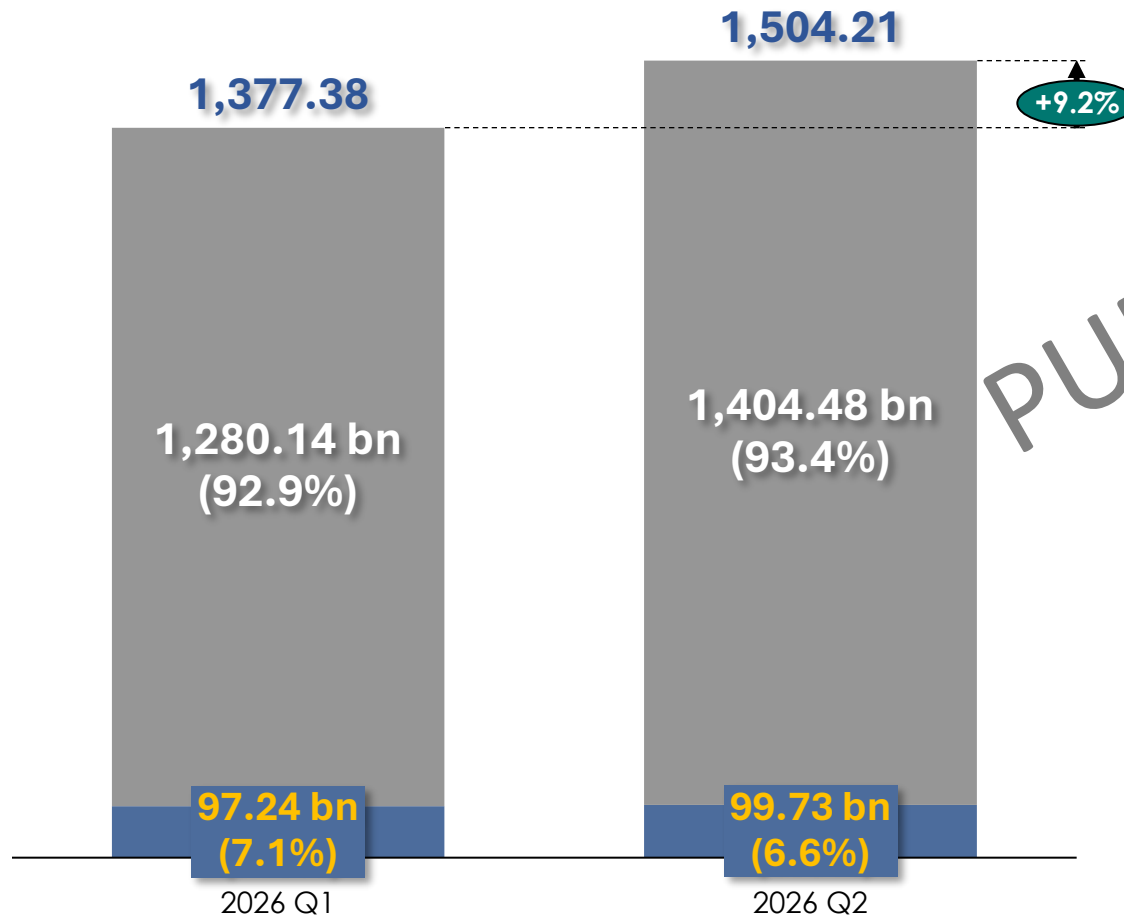


Total Transaction Volume (Billion)

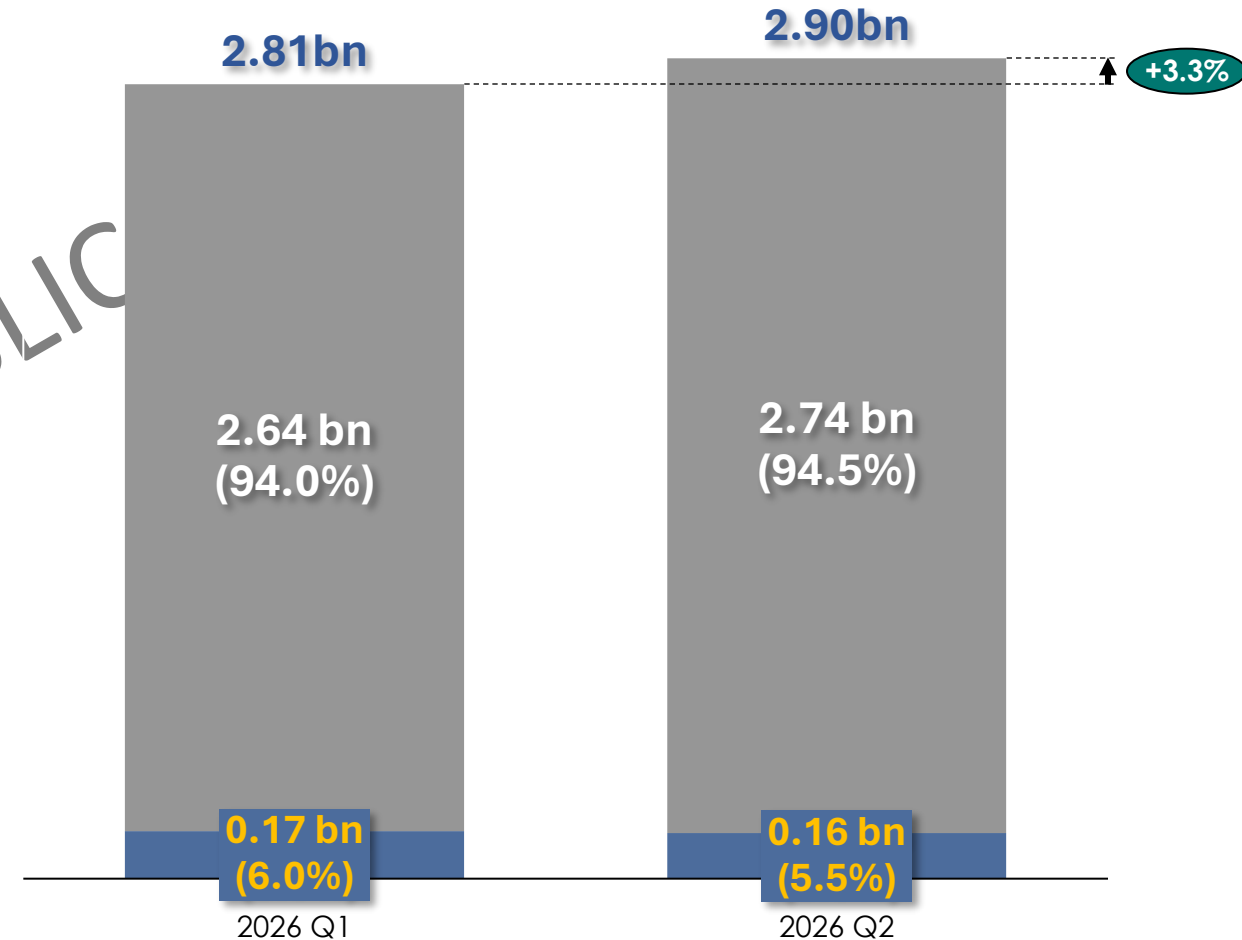


Total Industry Transactions: 2026 Q2 vs 2026 Q1

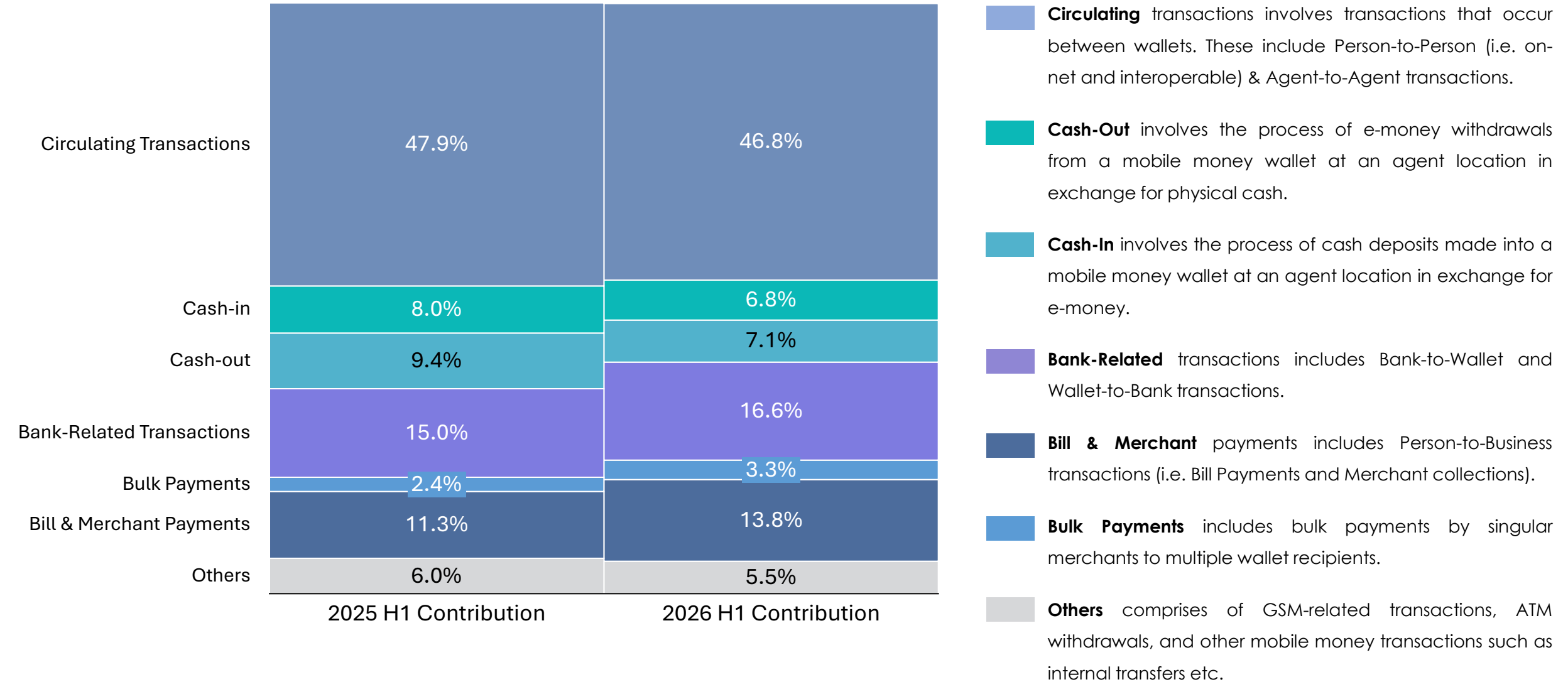
Total Transaction Value (GHS' Billion)



Total Transaction Volume (Billion)

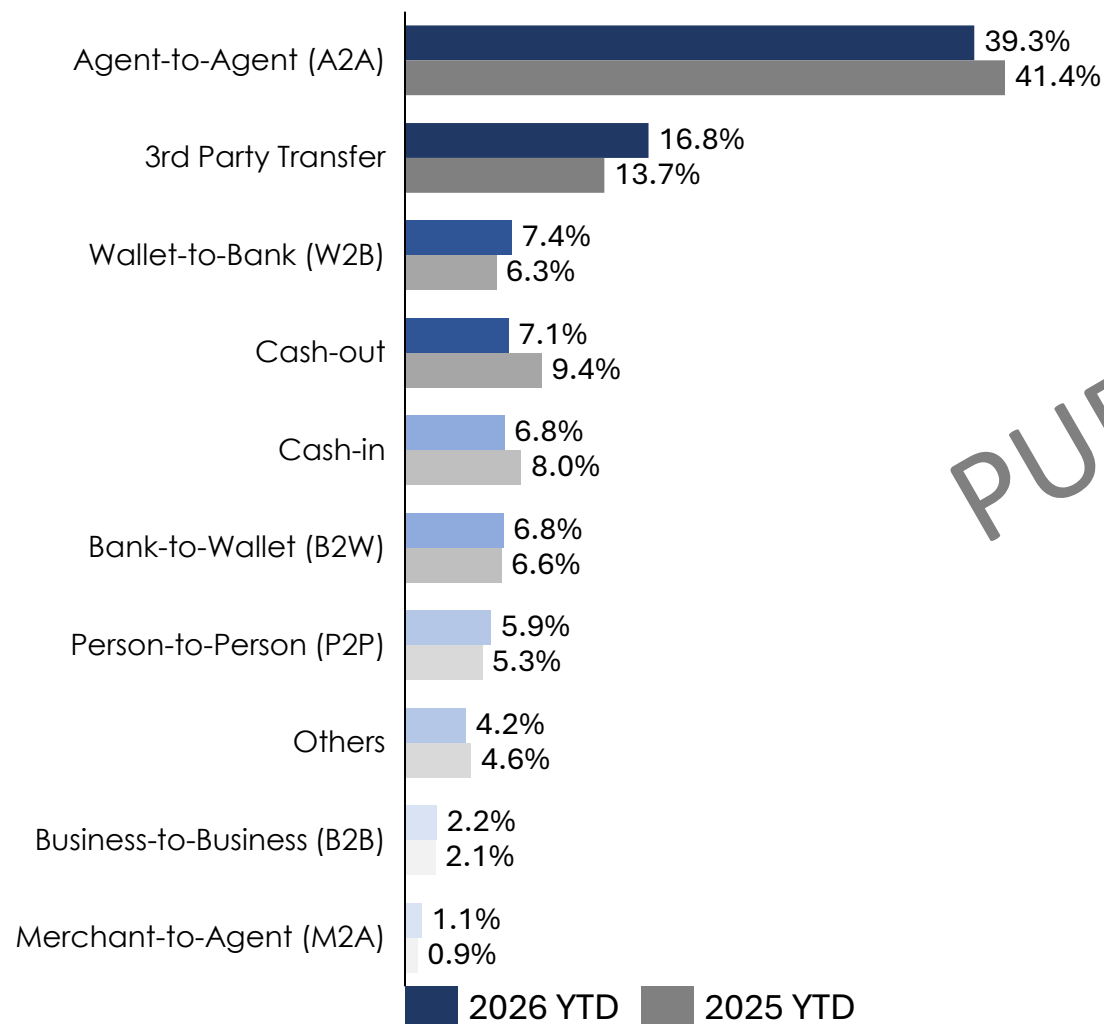


Year-To-Date Industry Transaction Values by Product Categories

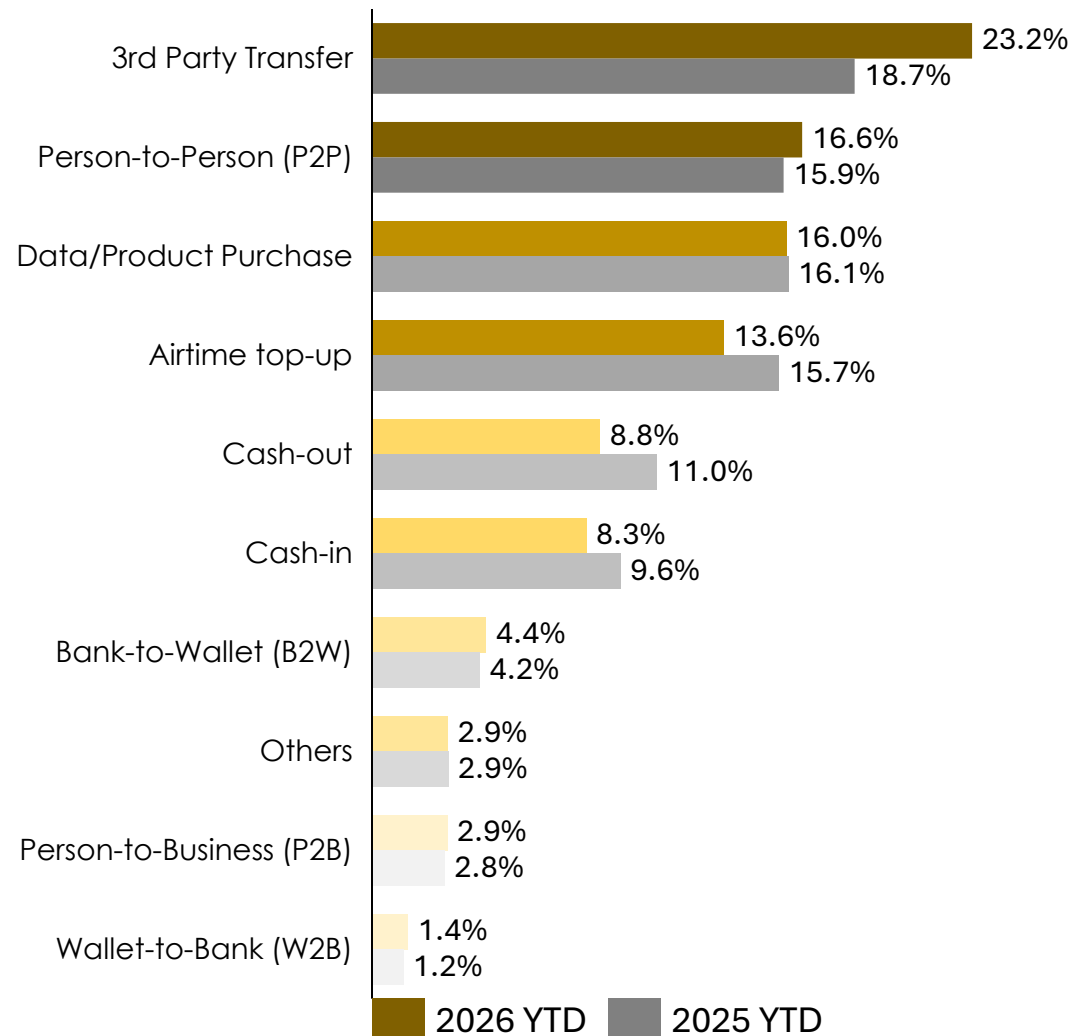


Mobile Money Transactions – 2026 YTD vs 2025 YTD

MOBILE MONEY TRANSACTION VALUE (GHS) DISTRIBUTION



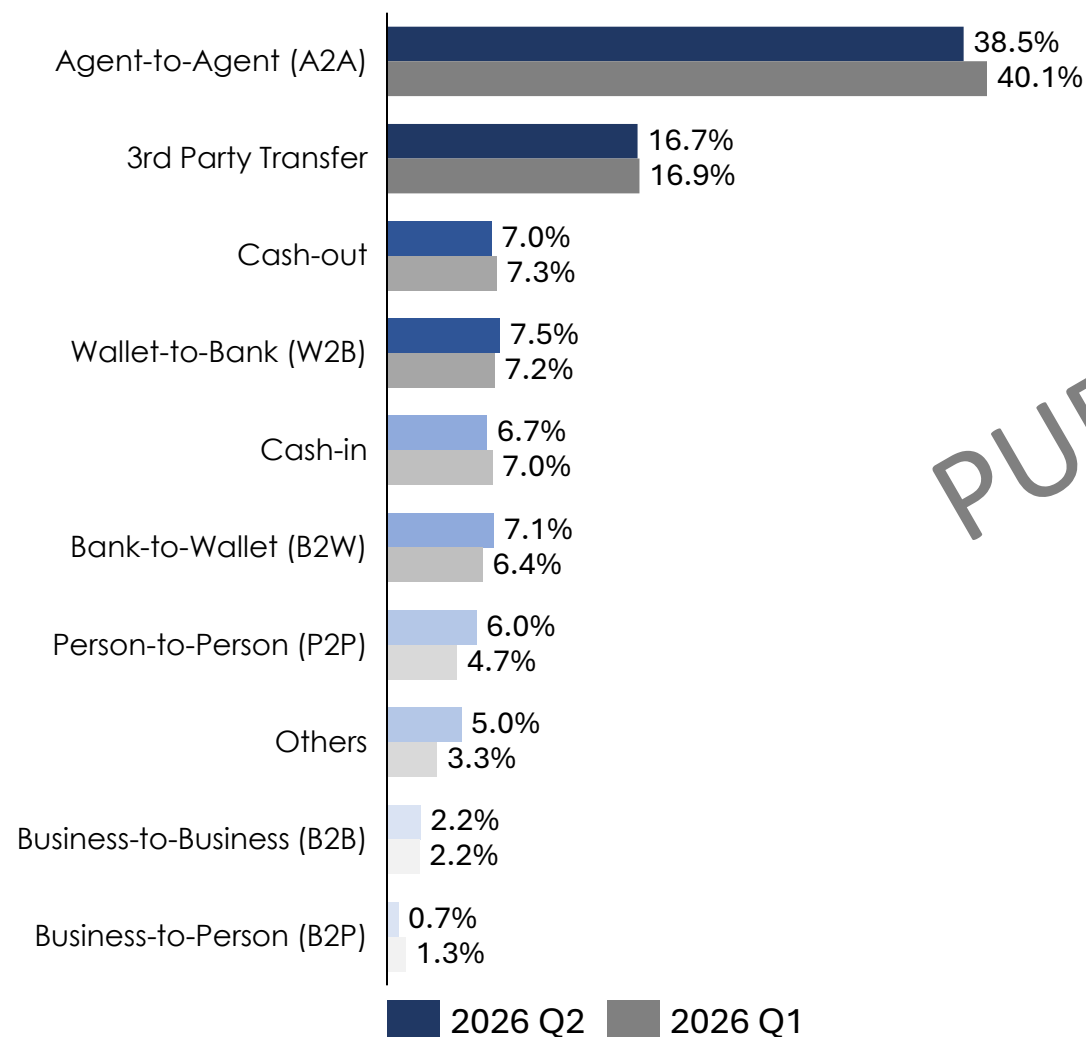
MOBILE MONEY TRANSACTION VOLUME DISTRIBUTION



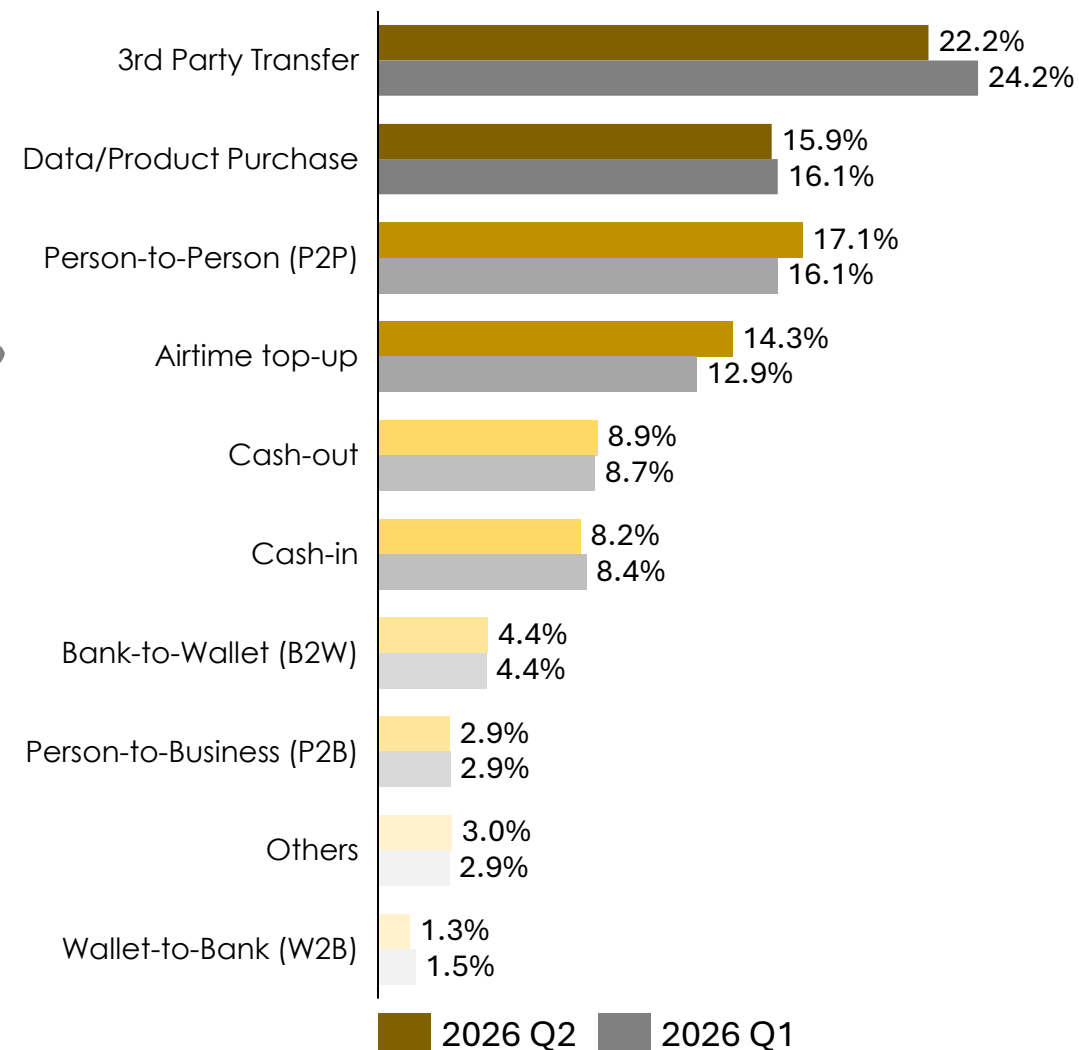
*Definitions of transaction types are provided in the glossary

Mobile Money Transactions – 2026 Q2 vs 2025 Q1

MOBILE MONEY TRANSACTION VALUE (GHS) DISTRIBUTION



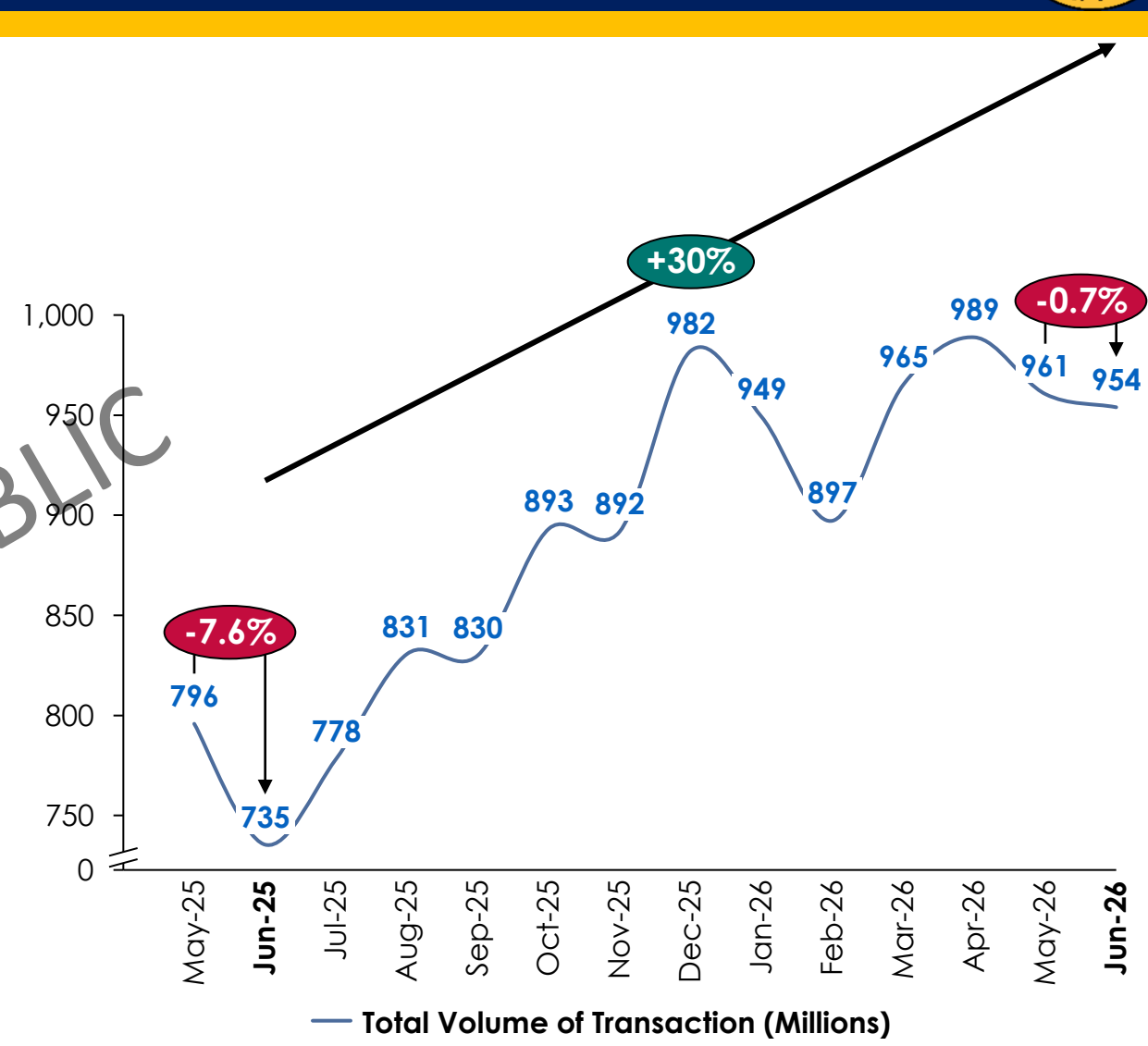
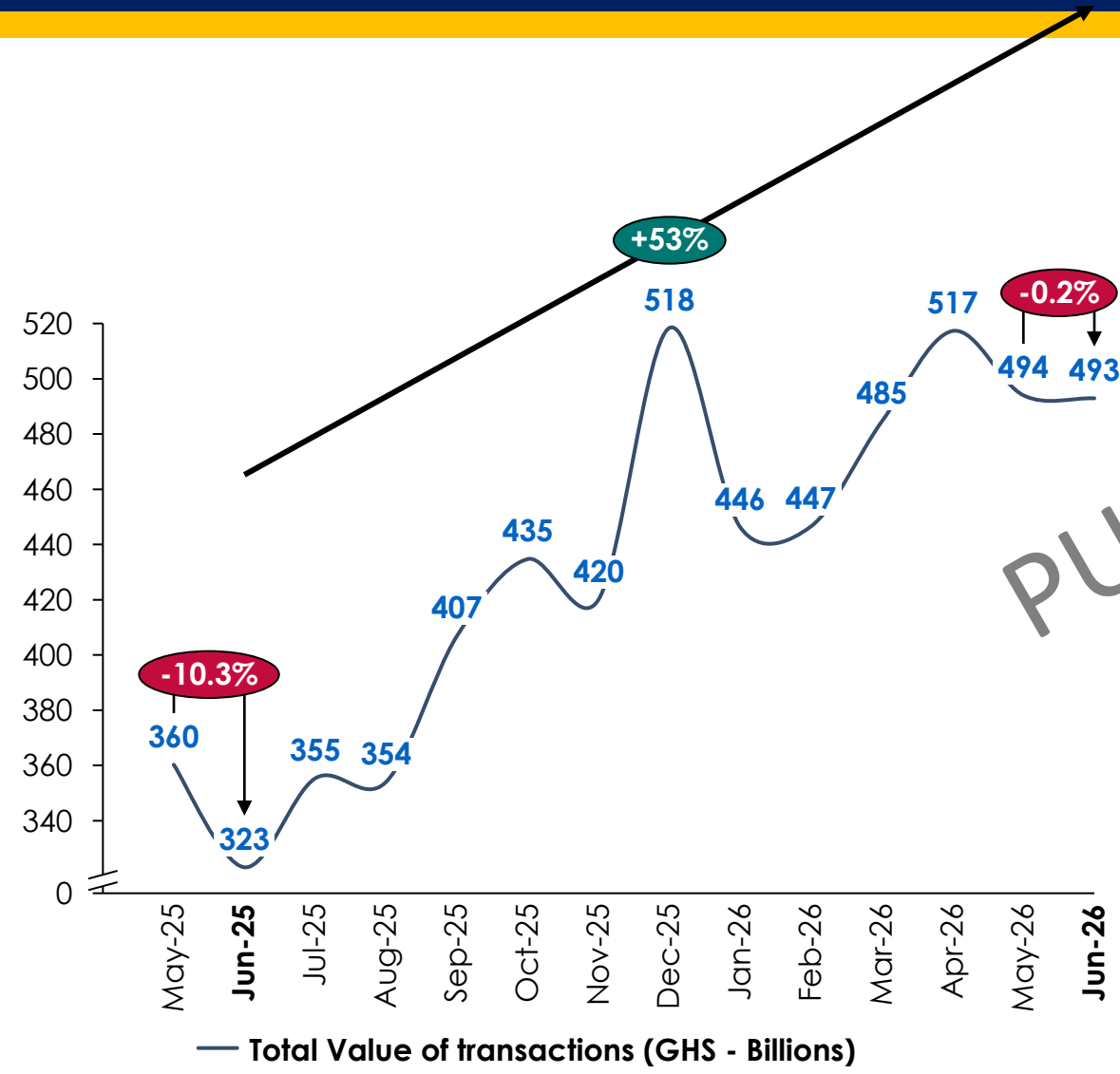
MOBILE MONEY TRANSACTION VOLUME DISTRIBUTION



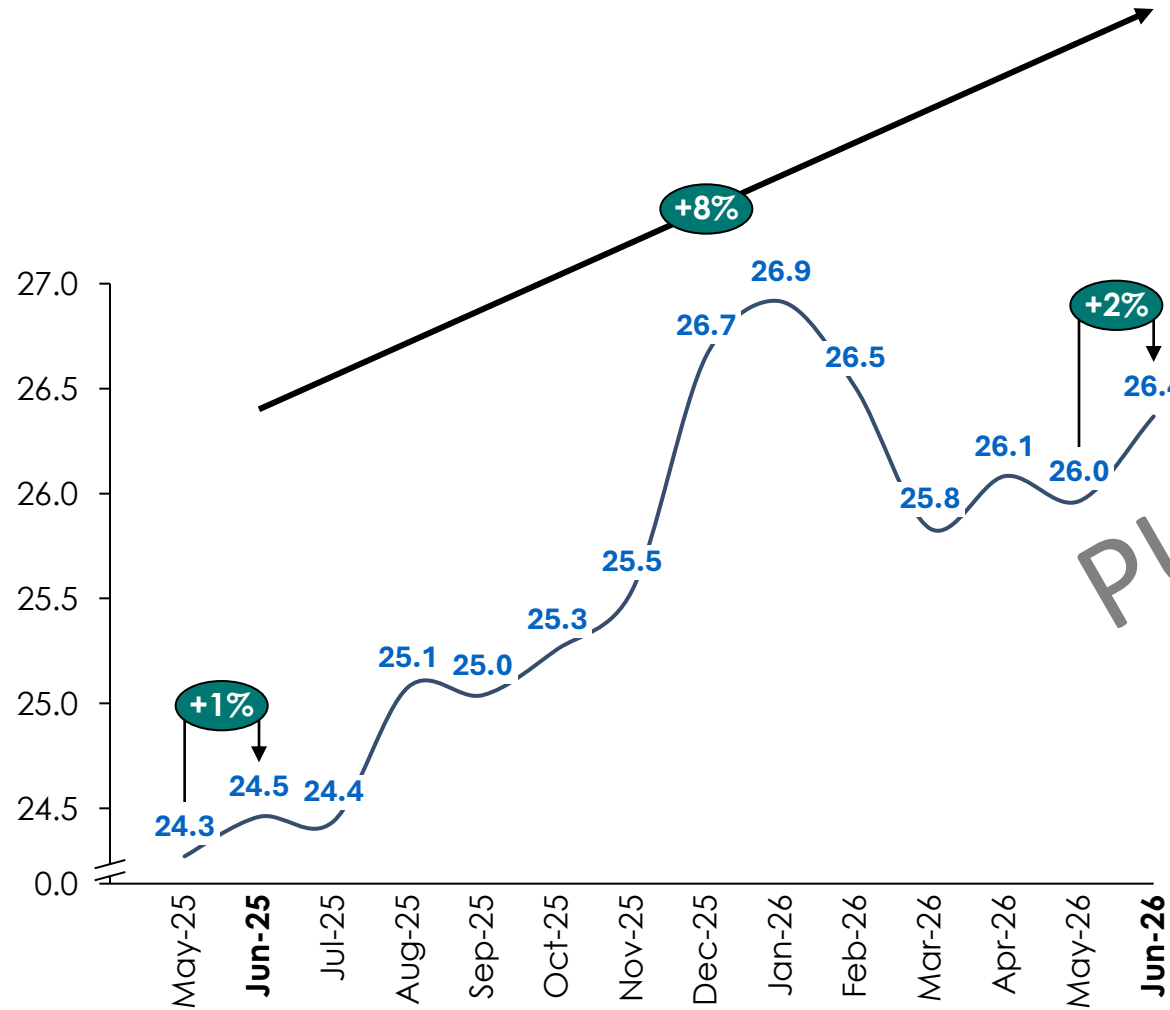
*Definitions of transaction types are provided in the glossary



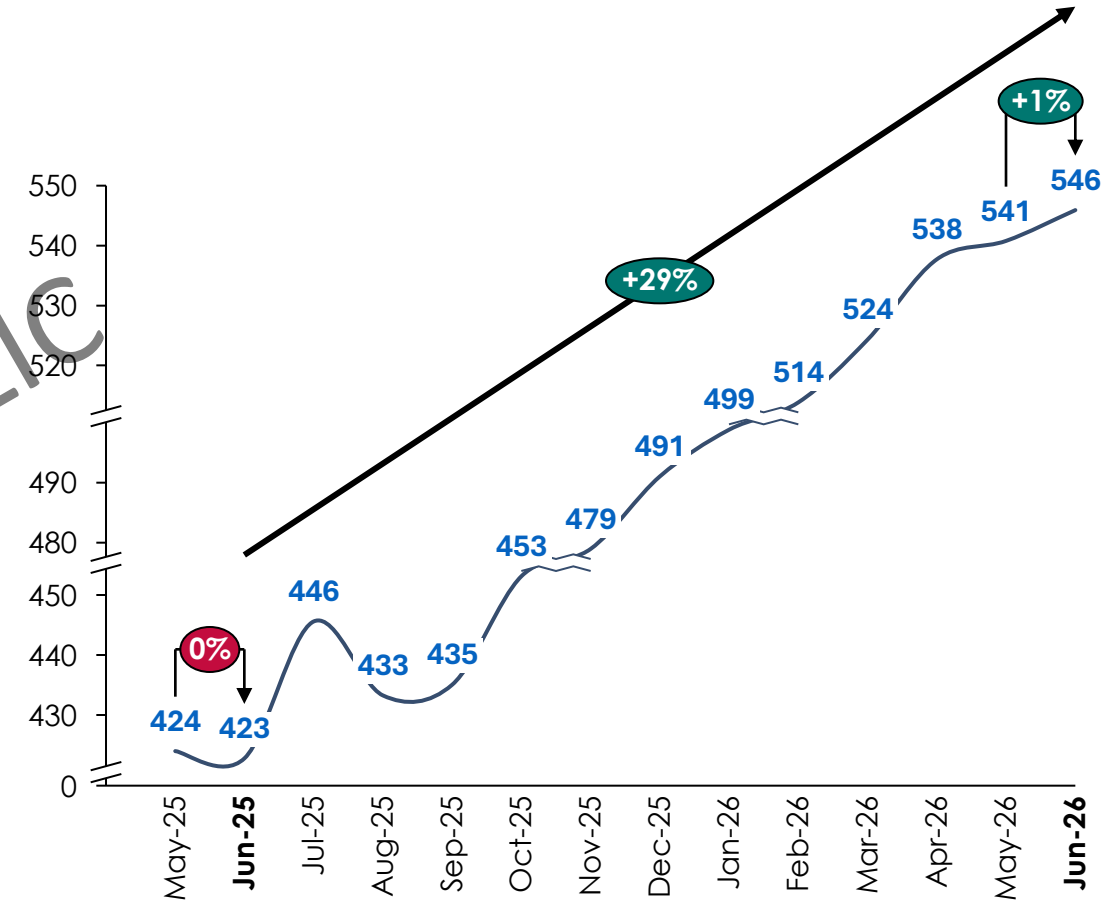
Mobile Money Transactions (Value and Volume)



Number of Active Mobile Money Wallets (Customers and Agents)



— Mobile Money Active Customers (Millions)



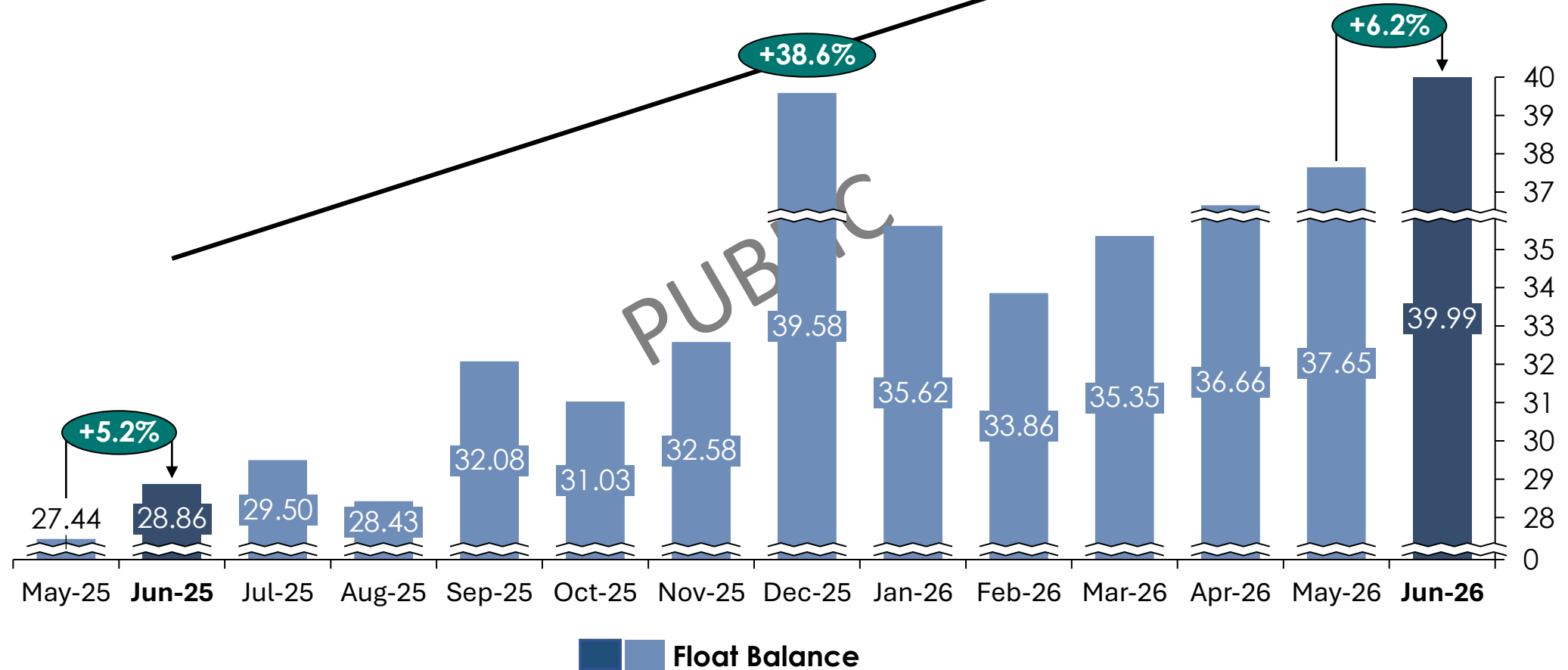
— Mobile Money Active Agents (Thousands)

Monthly Float Balance

PUBLIC



GHS' Billion



*Float Balance refers to the total balance of electronic money on mobile money platforms or its cash equivalent held in trust accounts.

PUBLIC



Payment Service Providers Statistics (Enhanced, Standard, Medium and PFTSP)

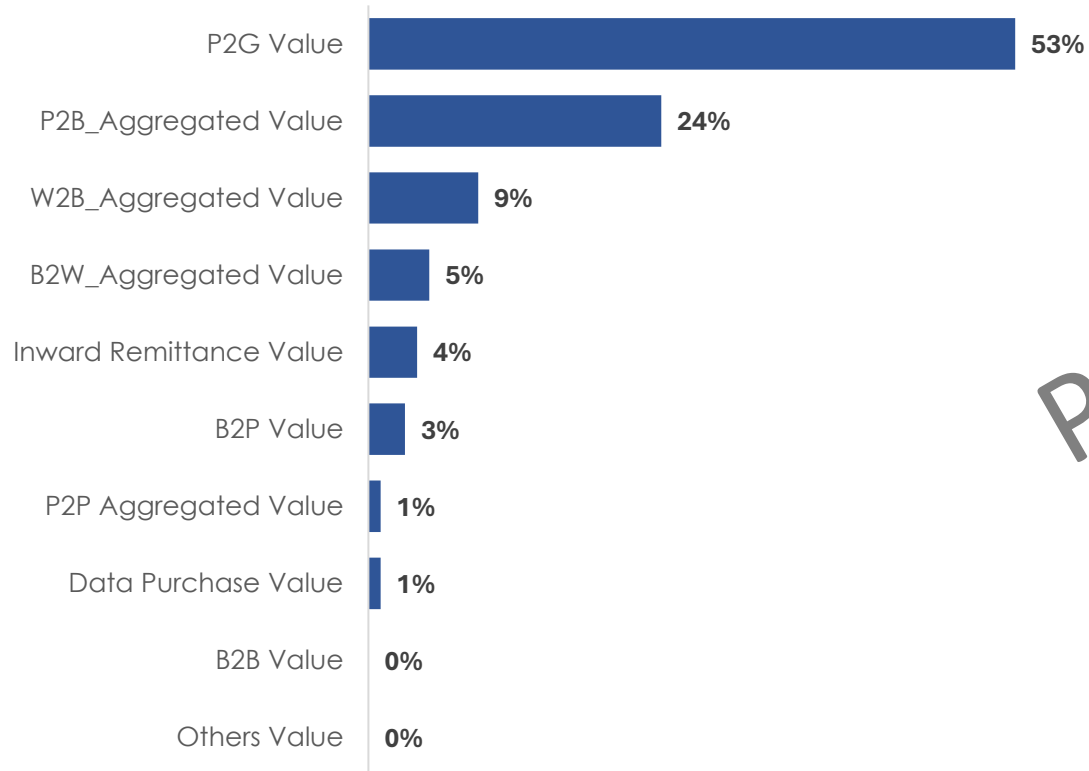
Overall Products Contribution: 2026 Q2



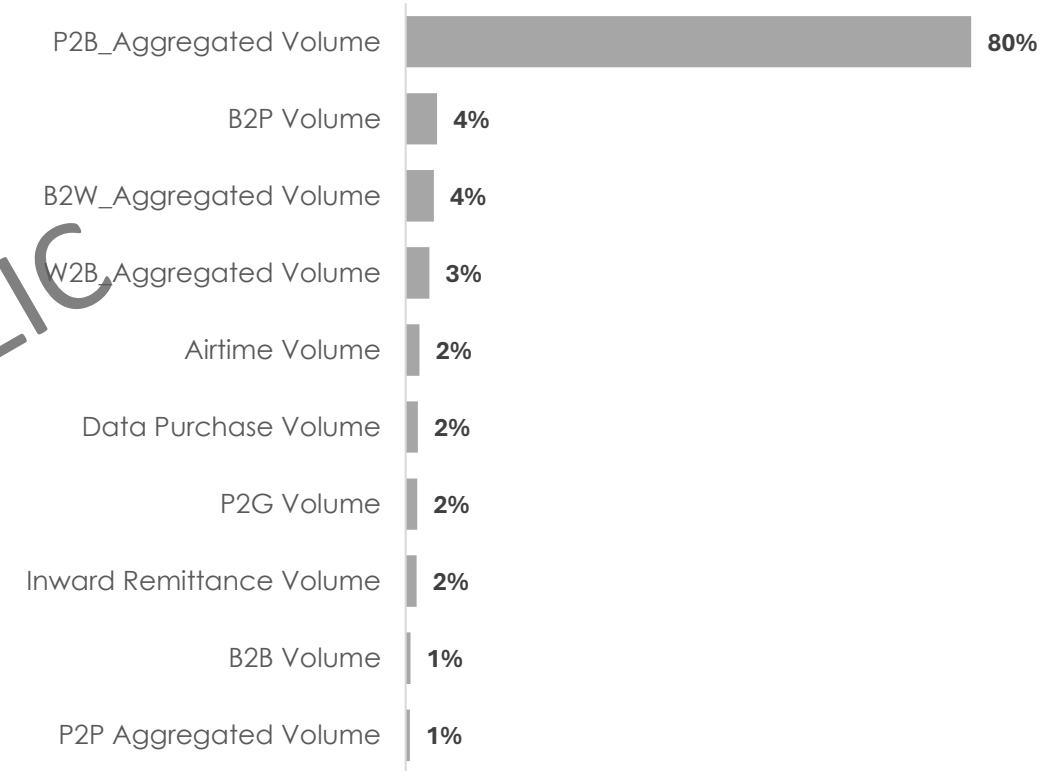
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Top 10 Transactions by PSPs

Total Transaction Value (GHS)



Total Transaction Volume



PUBLIC

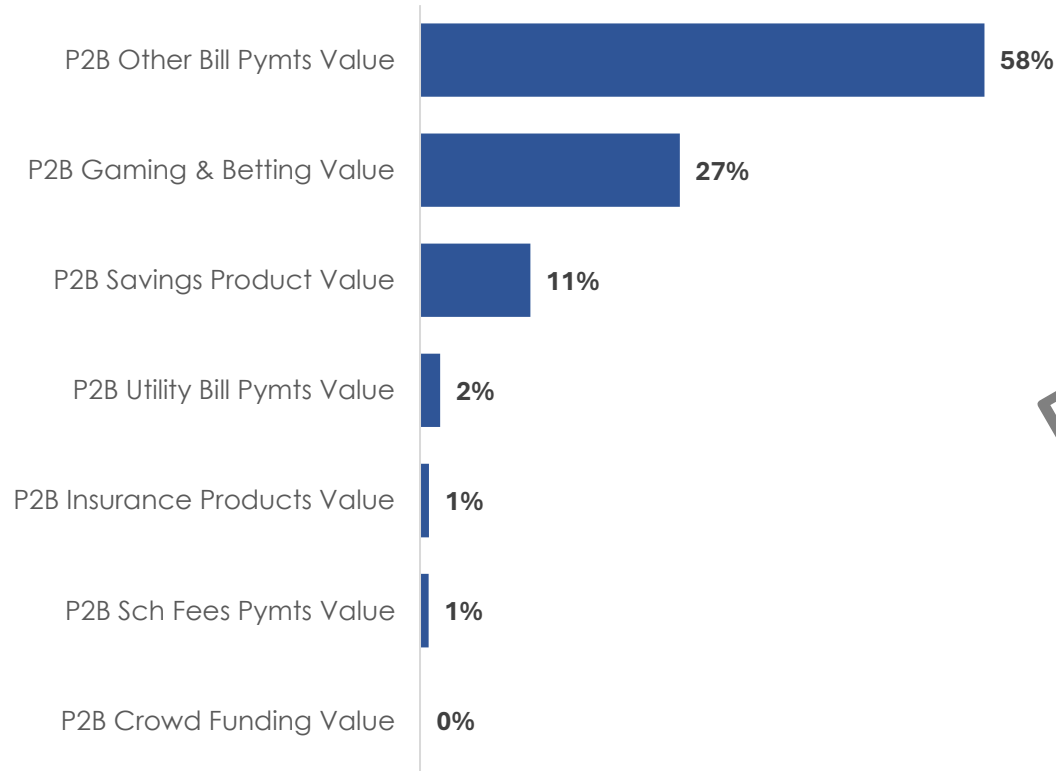
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Overall Products Contribution: 2026 Q2 cont'd

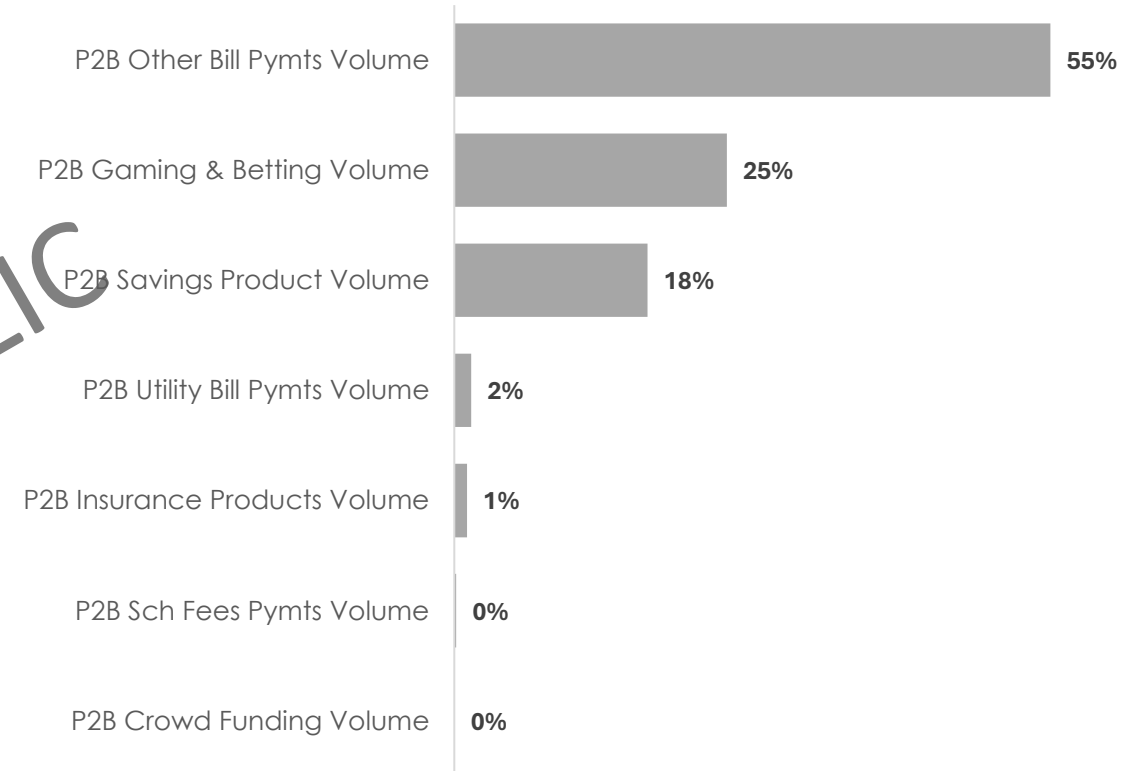


Person-to-Business (P2B) Transactions Breakdown

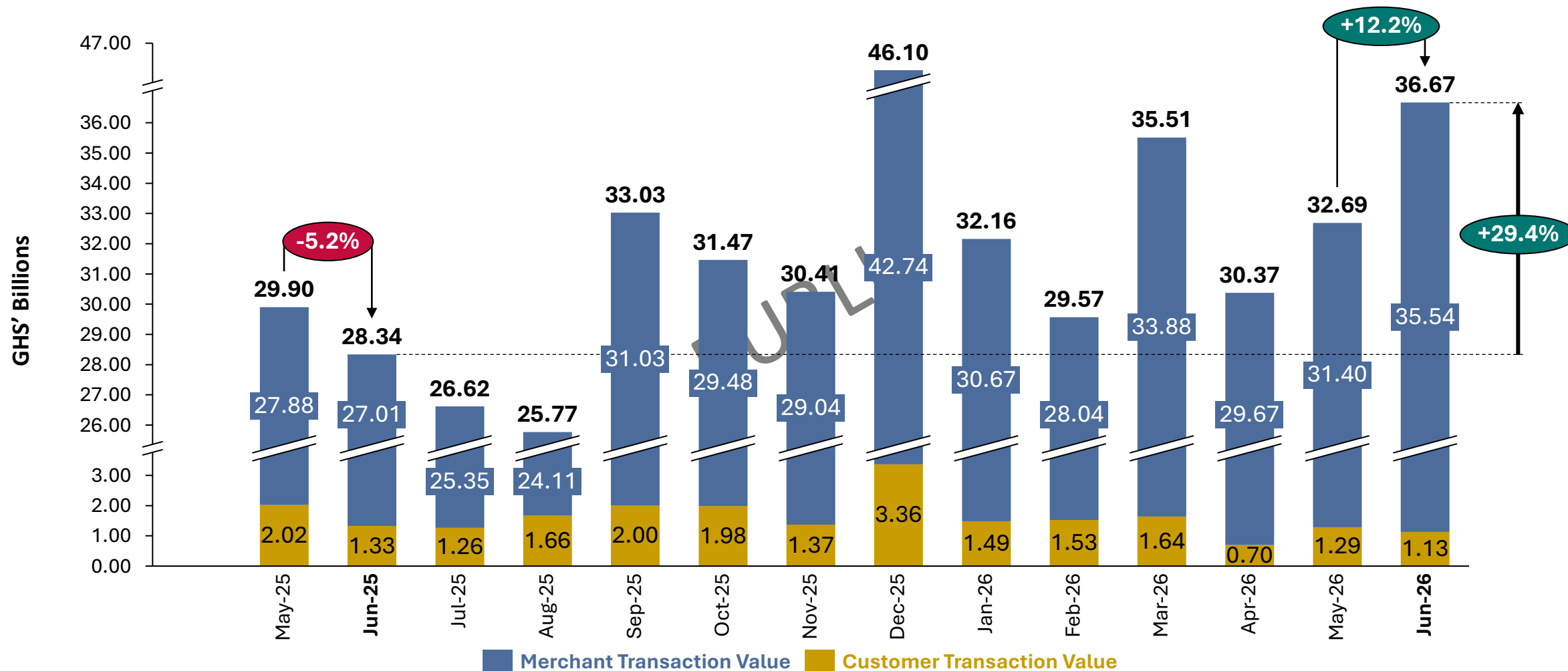
Person-to-Business Value Breakdown (GHS)



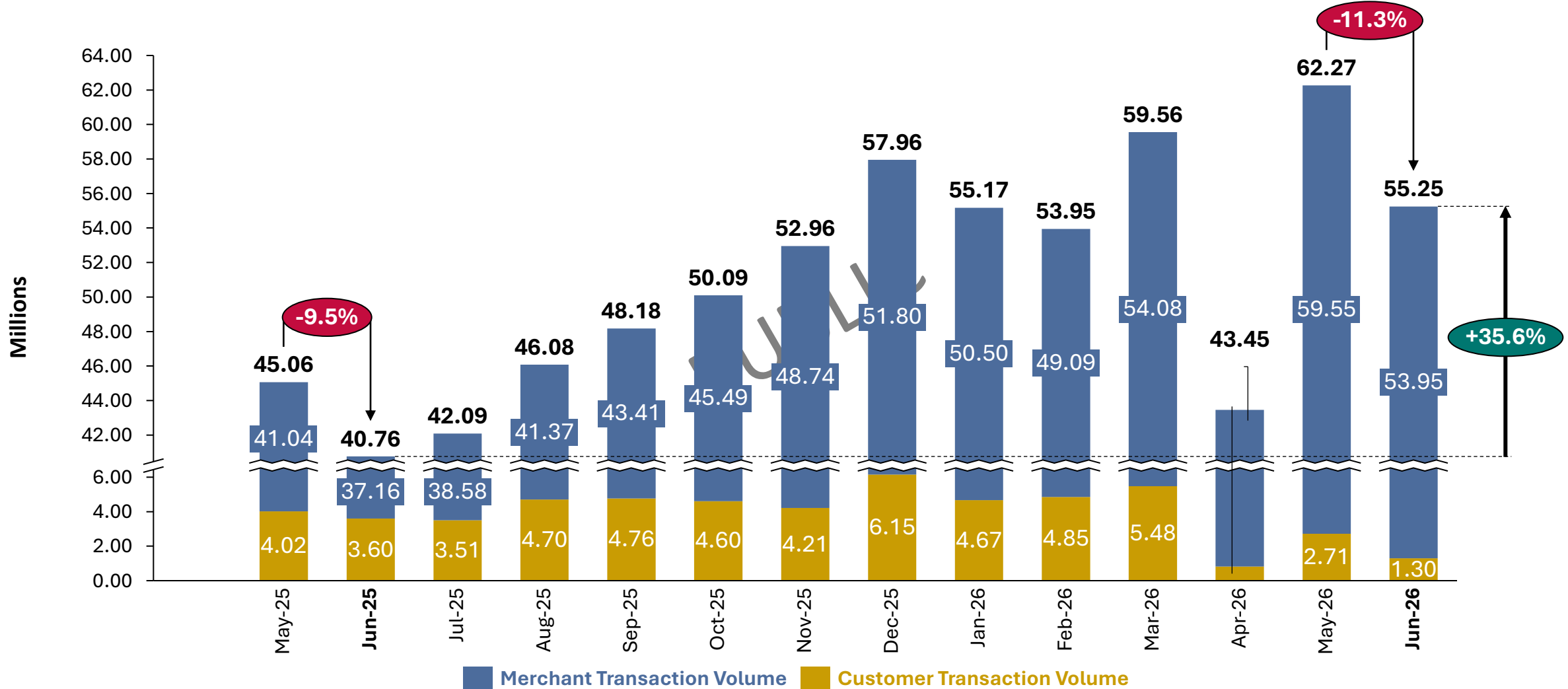
Person-to-Business Volume Breakdown



Monthly Total Transaction Value



Monthly Total Transaction Volume





Appendices

Appendix I - Glossary

Total Transaction Volume: Total volume of successful transactions performed on the mobile money platform within the Month by an end user.

Total Transaction Value (GHS): Total value of successful transactions performed on the mobile money platform within the Month by an end user.

Airtime top-up: Airtime purchases/top-ups funded from customer wallets. Purchases of airtime that are funded by over-the-counter (i.e. at agent booths) payments are NOT included.

Data Purchase: Data packs and/or bundle purchases funded from customer wallets. Purchases of data packs that are funded by over-the-counter (i.e. at agent booths) payments are NOT included.

ATM Withdrawal: Account debits from customer wallets by way of e-value withdrawals / cash-outs at a bank's automated teller machine (ATM).

Bank to Wallet (B2W): Domestic bank account-to-mobile money wallet transfers that were made from a pre-registered bank account to a registered mobile money wallet.

Wallet to Bank (W2B): Domestic mobile money wallet-to-bank account transfers that were made from a registered mobile money wallet to a pre-registered bank account.

Business to Person (B2P): Domestic business-to-person transfers that were made between a business and/or corporate registered account and a registered mobile money wallet.

Business to Business (B2B): Domestic business-to-business transfers that were made between a business and/or corporate registered wallet and another business and/or corporate registered wallet.

Peer-to-Peer Interoperability (P2P): Domestic peer-to-peer transfers (i.e: off-net and/or on-net) that were sent from one registered customer wallet to another registered customer wallet.

Person to Business (P2B): Domestic person-to-business transfers that were made between a registered customer wallet and a business and/or corporate registered wallet.

Appendix I - Glossary cont'd

P2B: Utility Bill Payments: (Electricity, Water, TV, Fixed Telephony): Total successful person-to-business transactions performed towards utility bill payments. Utilities include electricity, water, TV and fixed telephony bill payments.

P2B: School Fees Payment: Total successful transactions performed towards the payment of school fees to education institutions (both government and private institutions) at all levels. This ranges from creche / daycare & nursery payments, first and second cycle institutions, tertiary institutions and fees for other professional qualification exams.

P2B: Crowd Funding: Total successful transactions performed towards crowd funding activities.

P2B: Insurance Products: Total successful transactions performed towards insurance premium and/or claims payment activities.

P2B: Savings Product: Total successful transactions performed towards savings related products.

P2B: Micro Credit: Total successful transactions performed towards loan disbursements and repayments of digital micro credit or lending products.

P2B: Other Bill Payments: Total successful person-to-business Other Bill payment transactions performed within the Month. Transactions exclude the following; Utility payments, Crowd funding, Insurance products, Savings products, School fees payment, Micro credit

Person to Government (P2G): Domestic person-to-government transfers that were made between a registered customer wallet and a government entity's registered wallet. These include non-utility transactions/payments to government entities such tax payments, port and duty payments etc.

Government to Person (G2P): Domestic government-to-person transfers that were made between a government entity's wallet and a registered customer wallet. Transfers include payments such as government salary etc.

Inward Remittance / International Money Transfer (IMT): Inward international remittance transfers that were made into registered customer wallets.

Others: Other successful mobile money transactions such as internal transfers etc

Appendix II - License Categories

Dedicated Electronic Money Issuer (DEMI): This category is for approved service providers with the following permissible activities:	Payment Service Provider (PSP - Scheme): This category is for approved service providers with the following permissible activities:	Payment Service Provider (PSP - Enhanced): This category is for approved service providers with the following permissible activities:
1. Recruitment and management of agents 2. Creation and management of wallet 3. P2P On Net / Off Net 4. Cash-In and Cash-Out 5. Wallet based domestic money transfers including transfers to and from bank accounts 6. Investment, savings, credit, insurance and pension products (ONLY in partnership with banks and duly regulated institutions) 7. Mobile money merchant acquiring 8. Termination of Inbound International Money Transfer	1. Domestic Card Brand Associations e.g. Gh-Link 2. Switching & routing of payment transactions and instructions	1. All permissible activities for PSP-medium license 2. Marketplace for financial services offered by duly regulated financial service providers 3. Merchant acquiring and merchant aggregation 4. Payment processing 5. Printing and personalization of EMV Cards 6. Inward International remittances services 7. Provide 3rd party payment gateways services 8. Limited use closed loop virtual cards (funded via refunds, rewards & user's other accounts)

Appendix II - License Categories cont'd

Payment Service Provider (PSP - Medium): This category is for approved service providers with the following permissible activities:	Payment Service Provider (PSP - Standard): This category is for approved service providers with the following permissible activities:	Payment and Financial Technology Service Provider (PFTSP): This category is for approved service providers with the following permissible activities
1. Connects to an Enhanced PSP to offer the following services 2. All permissible activities for PSP-standard license 3. Payment aggregation which is connected to Enhanced PSP 4. Biller/Merchant Aggregation 5. POS Deployment 6. Printing of non-cash payment instruments e.g. cheques 7. Mobile payment Apps (with liability shift on PSP Enhanced)	1. Connects to an Enhanced PSP to offer the following services 2. Mobile payment Apps (Liability shift on PSP enhanced) 3. Reserved for Ghanaians and wholly owned Ghanaian entities	A. NOTICE NO. BG/GOV/SEC/2020/14 B. Services provided by PFTP include: 1. Digital Product development, delivery and support services 2. Credit scoring predictive analytics 3. AML/CFT centralised platform 4. Fraud Management services 5. Know your Customer(KYC) and Customer Due Diligence (CDD) authentication services 6. Permitted to connect to DEMIs, PSPs, Banks and Financial Institutions

THANK YOU

