



BANK OF GHANA
NOTICE TO THE GENERAL PUBLIC
NOTICE NO.BG/GOV/SEC/29

NOTICE TO ALL LICENSED FINANCIAL INSTITUTIONS AND THE
GENERAL PUBLIC
UNLICENSED DIGITAL CREDIT SERVICES PROVIDERS

Further to Bank of Ghana's **NOTICE NO.BG/GOV/SEC/2026/22** on Unlicensed Digital Credit Service Providers (DCSPs), the Bank continues to take steps to sanitise the digital credit space and protect the public from entities providing digital credit services without the requisite licence or authorisation. Such activities are conducted in contravention of the **Directive for Digital Credit Service Providers in Ghana (September 2025)**.

The Bank wishes to inform the public that the following mobile loan applications are operating without the requisite licence or authorisation from the Bank of Ghana:

NO	NAME OF LOAN APP	NO	NAME OF LOAN APP
1	Cascredit	11	Nova Cedi
2	Cash Future	12	Onua Loan
3	Cash Cedi	13	Quick Cedi
4	Cashpal	14	Sika Boost
5	Cashpal Pro	15	Sika Credit
6	CreditGo	16	Sompa Loan
7	Funds Credit	17	Sune Credit
8	Glow Credit	18	Swift Lend
9	Moni Wave	19	Target Credit
10	MoniLend	20	Zoom Advance



The Bank reiterates that the operations of these entities constitute significant violations of customer data privacy, consumer protection, and established regulatory standards.

The Bank of Ghana will continue to collaborate with relevant state institutions to identify, investigate, and take appropriate enforcement action against such entities in order to safeguard consumers and uphold the integrity, safety, and stability of the financial sector.

The general public is therefore strongly advised not to engage with unlicensed loan providers. Banks, Specialised Deposit-Taking Institutions (SDIs), and Payment Service Providers (PSPs) are also cautioned against facilitating or processing transactions on behalf of unlicensed loan providers.

Members of the public who become aware of the activities of unlicensed loan providers are encouraged to report them to the Bank of Ghana at:

**The Head
Fintech and Innovation Department
Bank of Ghana, The Bank Square, Ridge, Accra**

Tel: +233 30 273 9650

Email: fintech@bog.gov.gh / digitalcredit@bog.gov.gh

Website: www.bog.gov.gh

All Stakeholders are advised to take note.

**(SGD.)
AIMEE VYDA QUASHIE (MS.)
THE SECRETARY OF THE BANK**

8TH SEPTEMBER 2026