



Tuesday, 29 September 2026

ECB's Lagarde says higher yields to slow growth and inflation

Rising bond yields will curb economic expansion and limit the transfer of elevated energy costs to inflation, European Central Bank President Christine Lagarde said. "While growth has been resilient, since our last meeting long-term interest rates have risen notably, which will slow growth and reduce pass-through by more than projected in our September exercise," Lagarde said Monday [28/09]. (www.bloomberg.com 28/09/26)

China, US agree to tariff cuts on \$60bn of goods including agriculture, household items

China and the US have agreed to cut tariffs imposed on \$60bn worth of goods imported from each other, on an array of products ranging from US corn to cosmetics, and from Chinese household appliances to toys. Under the US-China Board of Trade, both countries have each recommended \$30bn of trade in non-sensitive goods for more favourable tariff treatment. (www.reuters.com 28/09/26)

China industrial profits increase at slower pace

China's industrial profits continued to expand in Aug. but the pace of growth softened notably despite the strength in the electronic and hit-tech manufacturing, official data showed Monday [28/09]. Industrial profits rose 4.2% on a yearly basis in Aug. the National Bureau of Statistics said. (www.rttnews.com 28/09/26)

Traders bet on a weaker pound as UK budget looms

Traders are starting to ramp up wagers against the pound ahead of the new UK government's first budget in a month's time. Options calling for sterling to drop against the dollar in the week after the Oct. 28 budget now account for two-thirds of market volumes this month in industry data. (www.bloomberg.com 28/09/26)

BOE's Ramsden joins warnings that rates may have to rise

Bank of England Deputy Governor Dave Ramsden said he would be prepared to raise interest rates if "upside pressures" to inflation continue to build. In a speech in London on Monday [28/09], Ramsden echoed concerns raised last week by fellow deputy governors, Sarah Breeden and Clare Lombardelli, that rising energy prices could trigger a wage-price spiral. (www.bloomberg.com 28/09/26)

UK tries to stop Trump's diesel export ban

The UK is in talks with US authorities over a potential stoppage of diesel exports and has started preparing for a ban, Chancellor John Healey has told BBC News. Diesel prices in the UK reached a new high due to supply pressures springing from the US-Israel conflict with Iran and Russia's war with Ukraine. Fuel prices are rising globally and US President Trump has threatened to ban diesel exports, stating at the weekend (www.bbc.com 29/09/26)

Japan leading index revised lower in July

Japan's leading index improved less than initially estimated in July to the strongest level in twelve-and-a-half years, the latest data from the Cabinet Office shows today. The leading index, which measures future economic activity, climbed to 117.7 in July from 116.2 in June month. Moreover, this was the highest score since January 2024, when it was 119.4. (www.rttnews.com 29/09/26)

French unions plan strikes to pressure government over budget

France faces a day of strikes on Tuesday as unions call on civil servants to put pressure on the government before it presents its 2027 budget bill later this week. French Prime Minister Sébastien Lecornu has said he'll propose a €54bn (\$61.5bn) "effort" to contain spending to try to narrow the country's deficit, (www.bloomberg.com 28/09/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3265	(1.3246)	1.3266	(1.3247)
+USD/EUR	1.1375	(1.1395)	1.1376	(1.1396)
*GHS/USD	11.6542	(11.6167)	11.6658	(11.6283)
*GHS/GBP	15.4593	(15.3875)	15.4759	(15.4040)
*GHS/EUR	13.2572	(13.2377)	13.2704	(13.2508)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 29/09/26 (Rates for 28/09/26 in brackets)

* BOG INTERNAL TRANSACTION RATES: 29/09/26 (Rates for 28/09/26 in brackets)

Australia household spending remains flat
Australia's household spending remained unchanged in August, official data shows today. Household spending registered nil growth in Aug. following a 1.1% rise in July and a 0.9% increase in June. On a yearly basis, growth in household spending eased to 6.8% from 7.0% in July. (www.rttnews.com 29/09/26)

India industrial output growth accelerates
India's industrial production grew at a faster pace in August on robust manufacturing and electricity output, data from the National Statistics Office revealed Monday [28/09]. Industrial production logged an annual growth of 8.0% in August following an increase of 7.4% in July. Output was expected to climb 6.5%. (www.rttnews.com 28/09/26)

Malaysia PPI accelerates to 10.7%
Malaysia's producer price inflation quickened further in Aug. to the highest level in over four years, figures from the Department of Statistics showed on Monday [28/09]. Producer prices climbed 10.7% year-on-year in Aug. faster than the 9.7% rise in July. Moreover, this was the fastest growth since June 2022. Among sectors, the price index for the mining sector alone grew 41.2% from last year. (www.rttnews.com 28/09/26)

Dollar near two-month high as US-Iran stalemate bolsters oil, Fed rate hike bets
The dollar was steady near a two-month high on Monday [28/09] as the US-Iran standoff pushed up oil prices and Treasury yields, while investors looked ahead to a data-packed week for further clues about the path of central bank policy. The dollar index was little changed at 101.16 but was still set for a 1.7% monthly gain. (www.reuters.com 28/09/26)

Mexico's exports grow 29.3% in Jan.-Aug. period
Mexico's exports rose 29.3% year on year in the first eight months of 2026, largely driven by manufactured goods, according to data released on Monday by the National Institute of Statistics and Geography (Inegi). The value of exports reached 549.4bn in the first eight months. (www.xinhuanet.com 29/09/26)

Oil prices rise for second session on continued Middle East supply concerns
Oil prices rose for a second successive session today as lingering concern over Middle East supply disruption brought about by the US-Israeli war on Iran outweighed signs of recovering crude exports from the region. Brent crude futures for Nov. rose \$1.71 to \$106.99 a barrel at 0626 GMT. (www.reuters.com 29/09/26)

Gold edges higher as treasuries stabilize after sharp selloff
Gold edged higher after touching a more than seven-week low on Monday [28/09] as a selloff of US Treasuries stabilized, even as expectations remained high the Fed will keep tightening policy to rein in inflation. Bullion rose as much as 0.6% to trade above \$4,140 an ounce, after tumbling 4% the previous session. (www.bloomberg.com 29/09/26)

Zimbabwe's trade surplus rises to \$526.5m in August
Zimbabwe recorded faster export growth in Aug. pushing its monthly trade surplus to \$526.5m from \$320m in July, data showed Monday [28/09]. According to the Zimbabwe National Statistics Agency (ZIMSTAT), exports rose markedly to \$1.68bn in Aug. from \$1.47bn in July. (www.xinhuanet.com 29/09/26)

Ghana: Interest payments to average a high 20% of government revenue over next 4 year
Ghana's interest payments will average a high 20% of government revenue over the next four years, ratings agency S&P Global Ratings has disclosed. That said, this is well below the historical average cost of servicing Ghana's government debt, which peaked at almost 48% in 2021. (www.myjoyonline.com 28/09/26)

Ghana: Strategy of accumulating foreign reserves, gold carries high fiscal cost – S&P Global
Ghana's strategy of accumulating both foreign reserves and gold carries a high fiscal cost, which could erode the recent improvements to its public finances, S&P Global has warned. It estimates that these could amount to 0.8%-2.6% of annual GDP (www.myjoyonline.com 28/09/26)

DISCLAIMER: This information has been compiled by the Communications Department of Bank of Ghana for general reference purposes only. While every effort is made to ensure that the information is accurate, the Bank of Ghana does not guarantee nor does it accept any responsibility or liability for the accuracy or completeness of the content or for any loss which may arise from reliance on information contained in this document.