BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Monday, 28 September 2026

Eurozone loans to businesses log slower growth

Bank loans to Eurozone businesses grew at a slower pace in Aug. the European Central Bank has said Adjusted loans to businesses rose at a pace of 4.2% compared to 4.4% in July. At the same time, annual growth in loans to households remained unchanged at 3.1%. Overall, growth in lending to the private sector improved to 4.3% from 4.1% a month ago. The broad monetary aggregate M3 expanded 3.5% on a yearly basis, following a slower growth of 3.4% in July. (www.rttnews.com 25/09/26)

ECB and BCB to explore linking tips and Pix

The governing council of the European Central Bank is assessing the feasibility of interlinking the Eurosystem's Target Instant Payment Settlement (Tips) platform with Brazil's fast payment system, Pix. The ECB said on Sept. 24 that "in view of the significant economic flows between the euro area and Brazil. (www.centralbanking.com 25/09/26)

Rising defence spending could boost European growth – ECB

Higher defence spending may encourage innovation and productivity over the longer-term, say economists from the European Central Bank. However, macroeconomic effects are likely to materialise alongside greater domestic research and development and capital-intensive, cross-country defence procurement. (www.centralbanking.com 25/09/26))

US Fed plans to raise bank oversight thresholds, sources say

The Fed is working on a plan to raise the asset thresholds that trigger stricter oversight of big banks, four people with knowledge of the matter said, which would allow some lenders to avoid costly additional regulation and potentially spur consolidation. Three of the people said they expect the Fed to propose the changes later this year. (www.reuters.com 25/09/26)

China's industrial profits grow at weakest since November slump

China's industrial enterprises saw their earnings grow at the weakest since they fell last Nov. highlighting the limits of a recovery disproportionately driven by elevated oil costs and sectors linked to artificial intelligence. Industrial profits inched up just 4.2% last month from a year earlier after an increase of 11.2% in July, compared with a Bloomberg Economics forecast for 8%. For the first eight months, they rose 15.7%, the National Bureau of Statistics has said. (www.bloomberg.com 28/09/26)

BoE using LLM to review meeting minutes

The Bank of England has been using a large language model (LLM) to review the minutes of its monetary policy committee meetings before publication, governor Andrew Bailey said Sept. 25. Bailey said when the BoE was "finishing the minutes", staff put the text into an LLM as a way of assessing how they were to be received. (www.centralbanking.com 25/09/26)

German authorities announce cyber investment fraud crackdown

German and Austrian authorities have announced a successful hit on a network of phone-based financial fraudsters. On Sept. 25, Germany's federal financial supervisory authority, Bafin, said that over the past 3 months it disconnected 9,304 German telephone numbers that had been used to commit cyber trading. (www.centralbanking.com 25/09/26)

German GfK consumer sentiment to fall

German consumer confidence is set to fall in October as rising energy prices dragged down income expectations, monthly survey results of the NIM Consumer Climate powered by GfK showed Friday [25/09]. The forward-looking consumer sentiment index fell more-than-expected to about -30.6 in Oct. from -26.8 in Sept. The score was seen at -27.1. (www.rttnews.com 25/09/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3246	(1.3234)	1.3247	(1.3235)
+USD/EUR	1.1395	(1.1382)	1.1396	(1.1383)
*GHS/USD	11.6167	(11.6099)	11.6283	(11.6215)
*GHS/GBP	15.3875	(15.3645)	15.4040	(15.3811)
*GHS/EUR	13.2377	(13.2157)	13.2508	(13.2276)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 28/09/26 (Rates for 25/09/26 in brackets)
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Japan's corporate services inflation hits 2-year high
A key gauge of Japan's service-sector inflation rose in August at the fastest annual pace in more than two years, data shows, highlighting mounting price pressures that will keep the central bank on track for further interest rate hikes. The services producer price index, rose 3.7% in Aug. from a year earlier after a 3.6% gain in July, Bank of Japan has said. (www.reuters.com 28/09/26)

ADB approves 100-mln-USD loan for affordable Bangladesh housing finance
The Asian Development Bank (ADB) has approved a concessional loan of $100m for a project to expand access to affordable and resilient housing finance for low- and middle-income borrowers in Bangladesh, particularly women. (www.xinhuanet.com 27/09/26)

RBA set to raise key rate as patience on inflation dwindles
Australia's central bank is poised to resume raising interest rates on Tuesday as policymakers lose patience with persistently strong inflation, with debate mounting over whether a follow-up hike will be needed. The Reserve Bank's nine-member policy board will increase the cash rate by a quarter-percentage point to 4.6%. (www.bloomberg.com 27/09/26)

Spain GDP growth confirmed at 0.7%
Spain's economy grew at a slightly faster pace in the June quarter, as initially estimated, underpinned by robust domestic demand, final data from the statistical office INE showed Friday. GDP rose 0.7% in Q2 which was slightly faster than the growth of 0.6% seen in Q1. The rate came in line with the estimate published on July 30. (www.rttnews.com 25/09/26)

Hungary jobless rate rises to 4.8%
Hungary's unemployment rate increased in the June-August period, data from the Hungarian Central Statistical Office showed on Friday. The unemployment rate stood at 4.8% in June-Aug. up from 4.6% in the May to July period. In the corresponding period last year, the jobless rate was 4.4%. (www.rttnews.com 25/09/26)

Oil heads higher as US-Iran peace talks in stalemate
Brent crude oil rebounded more than 3% today after US President Donald Trump rejected a peace deal from Iran to resolve their conflict and reopen the Strait of Hormuz, keeping tensions in the Middle East elevated. Brent crude futures rose $3.43, or 3.29%, to $107.75 a barrel at 0540 GMT, while US West Texas Intermediate crude was at $94.55 a barrel, up $2.14, or 2.32%. (www.reuters.com 28/09/26)

Mideast oil exports rebound in September as Saudi Arabia boosts shipments
Crude oil exports from key Middle East producers rebounded in September to 12.8 million barrels per day, the highest since the US-Israeli war with Iran started in February, data from Kpler showed today, as Saudi Arabia and the United Arab Emirates boosted exports. (www.reuters.com 28/09/26)

IMF plans more talks with Gabon in coming weeks
The IMF will continue to hold technical discussions with Gabon on fiscal and public debt developments that could pave the way for a new programme, the Fund said on Saturday [26/09]. The oil-producing nation has stepped up engagement with the IMF and the World Bank as it seeks to tighten public finances. (www.reuters.com 25/09/26)

Moody's cuts Botswana rating again as diamond slump weighs on economy
Ratings agency Moody's on Friday [25/09] downgraded Botswana's domestic- and foreign-currency long-term issuer ratings to "Baa2" from "Baa1", citing an expected deterioration in the country's public finances.
(www.reuters.com 25/09/26)

Bank of Ghana Sells GH¢9.97bn in 14-day bills at 10.50% interest rate
The Bank of Ghana has sold GH¢9.97bn in short-term securities through its latest 14-day bill auction, withdrawing a substantial volume of liquidity from the banking system only days after maintaining its monetary policy rate at 14%. (www.norvanreports.com 28/09/26)