BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Friday, 25 September 2026

Global bond selloff rolls on, US 30-year yield at highest since 2004
US long-dated Treasury yields rose to their highest in more than 20 years on Thursday [24/09], extending a global selloff that has accelerated on worries that high energy costs, resilient economic growth and increased government spending will keep inflation elevated. Bond markets worldwide have been under pressure for months, sending yields to multi-decade highs as the Iran war raised energy prices and as investors fret about government spending. (www.reuters.com 25/09/26)

Lagarde succession race at ECB is heating up as Schnabel exits
The early exit of Isabel Schnabel from the European Central Bank is set to intensify the contest for top jobs there including that of President Christine Lagarde. The announcement that Germany's Executive Board member will leave one year before her term expires, creates a vacancy within the institution's top echelon in little more than 3 months, (www.bloomberg.com 25/09/26)

US weekly jobless claims near 57-year lows; price reductions boost new home sales
New claims for US unemployment benefits hovered near 57-year lows last week, suggesting the labor market regained momentum after struggling through much of summer and was weathering headwinds from the Middle East conflict.
(www.reuters.com 24/09/26)

Fed again hoping for a pain-free landing from current inflation spike
US Fed officials, who have begun hiking interest rates to tame high inflation, believe they can do so without damaging the job market if businesses come to anticipate falling inflation as a reason to raise prices less. Success may hinge on what's driving prices higher, a matter among policymakers. (www.reuters.com 24/09/26)

German business confidence strongest since early 2023
German business confidence rose to its highest level in more than three years in Sept. as the economy continued its recovery, data from the ifo Institute shows. The business climate index rose to 89.9 in Sept from 88.8 in the previous month. This was the highest score since May 2023 and was also above forecast of 89.1. Companies assessed their current business situation more positively and their expectations brightened again. (www.rttnews.com 24/09/26)

BOJ's price trend indicator quickens in support of another hike
The Bank of Japan's gauge of underlying inflation accelerated to well above the target last month, supporting the case for continuing to raise the benchmark rate as authorities warn of the risk of inflation overshooting. Consumer prices excluding fresh food climbed 2.6% in Aug. from last year. (www.bloomberg.com 25/09/26)

Japan yields climb to multi-decade highs as global rout deepens
Japanese government bonds fell across the curve, joining a deepening global selloff as the market reopened after the Silver Week holidays. The 10-year yield rose 10 basis points to 3.075% today, its highest since 1996, after the 3-day break. The 5-and 20-year rates gained 10 basis points each to 2.375% and 3.915%, respectively. (www.bloomberg.com 24/09/26)

French household confidence stable at 86
French consumer confidence remained weak and steady for the second straight month in September, monthly survey results published by the statistical office INSEE shows. The consumer sentiment index came in at 86.0 in Sept. the same as in the previous two months. Meanwhile, economists had expected the score to fall to 85.0. Households' opinion regarding their personal financial situation over the next 12 months. (www.rttnews.com 24/09/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3234	(1.3245)	1.3235	(1.3246)
+USD/EUR	1.1382	(1.1388)	1.1383	(1.1389)
*GHS/USD	11.6099	(11.5892)	11.6215	(11.6008)
*GHS/GBP	15.3645	(15.3499)	15.3811	(15.3664)
*GHS/EUR	13.2157	(13.1985)	13.2276	(13.2105)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 25/09/26 (Rates for 24/09/26 in brackets)
* BOG INTERNAL TRANSACTION RATES: 25/09/26 (Rates for 24/09/26 in brackets)

French manufacturing confidence holds steady at 101 in September
French manufacturing confidence remained positive and stable in Sept survey results from the statistical office INSEE showed on Thursday [24/09]. The manufacturing sentiment index stood at 101 in Sept the same as in the previous month. Meanwhile, economists had expected the index to rise to 102. (www.rttnews.com 24/09/26)

Dollar set for weekly gains as Treasury yields surge, Fed bets build
The dollar was set for its first back-to-back weekly gains in more than three months today, as surging Treasury yields and mounting bets on further Fed rate hikes kept the greenback near multi-month peaks. Dollar strength pushed the euro to a two-month low of $1.1370 and put it on track for a third weekly decline. (www.reuters.com 25/09/26)

Hong Kong trade gap widens sharply in August
Hong Kong's foreign trade deficit increased markedly in August from a year ago as imports grew faster than exports, the Census and Statistics Department said [24/09]. The trade shortfall rose to HK$71.2bn in August from HK$25.4bn in the same month last year. (www.rttnews.com 24/09/26)

Finland PPI rises to 7.3%
Finland's producer price inflation accelerated in Aug. to the highest level in 3 months, data from Statistics Finland shows. PPI climbed 7.3% year-on-year in Aug. faster than the 6.9% rise in July. Prices have been rising since Jan. The continued upturn in the PPI was caused by higher prices of refined petroleum products and basic metals. (www.rttnews.com 24/09/26)

Sweden Central Bank retains key rate
Sweden's central bank retained its key interest rate on Thursday [24/09] but suggested that policy tightening will begin this year if the outlook for inflation and economic activity remains unchanged. The Executive Board of Riksbank decided to leave the policy rate unchanged at 1.75%. (www.rttnews.com 24/09/26)

Oil slides as US-Iran truce hopes outweigh Houthi attacks on Saudi Arabia
Oil prices fell today as markets weighed the possibility of a truce between the US and Iran against concerns that increasing attacks against Saudi Arabia by Houthi rebels could disrupt supply from the key Middle Eastern producer. Brent was down $1.47, or 1.4%, at $105.11 a barrel at 0541 GMT. (www.reuters.com 25/09/26)

Asian stocks weather bond storm, oil retreats slightly
Asian shares held their nerve today as a relentless bond selloff pushed longer dated US yields to two-decade highs, raising borrowing costs worldwide and threatening lofty equity valuations. Brent crude eased 1.2% to $105.3 a barrel, after climbing 3% overnight. (www.reuters.com 25/09/26)

Egypt's central bank keeps key interest rates unchanged
Egypt's central bank kept its interest rates unchanged on Thursday, saying the decision reflected its assessment of recent and forecast inflation dynamics and the evolving balance of risks surrounding the inflation outlook. The monetary policy committee held the deposit rate at 19% and the lending rate at 20%. (www.reuters.com 24/09/26)

Ghana: Policy rate hike ideal, but would hurt businesses amid rising fuel, utility costs – Prof Quartey
Economist Professor Peter Quartey has backed the Bank of Ghana's decision to maintain the policy rate at 14%. He says the decision is appropriate given the inflationary threats facing the economy. He said on Joy News' PM Express Business Edition on Thursday, pointed to rising global oil prices. (www.myjoyonline.com 25/09/26)

BoG to launch upgraded Cedi banknotes on November 3
The Bank of Ghana will introduce an upgraded series of cedi banknotes on November 3, incorporating stronger security features, improved durability and designs intended to reflect the country's heritage and aspirations. (www.myjoyonline.com 25/09/26)