BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Thursday, 24 September 2026

Global economic growth projected at 2.9% in 2026: OECD

Global economic growth is projected to be 2.9% in 2026 and 3.0% in 2027, according to the Economic Outlook Interim Report released by the Organization for Economic Cooperation and Development (OECD) on Wednesday [23/09]. Growth in the advanced G20 economies, as well as in the G20 emerging-market economies, is projected to remain broadly stable, the report said. (www.xinhuanet.com 23/09/26)

Europe economy more robust than anticipated, ECB's Kocher says

Europe's economy is proving more resilient than expected, European Central Bank Governing Council member Martin Kocher said, suggesting it will be able to withstand higher interest rates if further tightening is needed, according to an interview with Kurier newspaper. (www.bloomberg.com 24/09/26)

Inflation pressures raise prospect of Fed rate hike on eve of elections

Mounting inflation pressures and a strengthening economy look to be pushing the Fed towards an interest-rate hike on the eve of critical national elections with traders piling into bets on a second straight policy tightening in late Oct. S&P Global's flash US Composite PMI Output Index, jumped to its highest level since July 2021. (www.reuters.com 23/09/26)

Fed rate hike cycles have a history of denting US stock prices

History suggests US stocks are poised for weakness as the Fed starts raising interest rates, but investors trying to gauge the ultimate market fallout are focused on how aggressively the central bank hikes and the economy's response. the Fed last week increased its benchmark rate for the first time since 2023, which should increase borrowing costs. (www.reuters.com 24/09/26)

PBOC to offer banks up to CN¥1tr a day over holidays

China's central bank will offer lenders a record amount of overnight funds each day over a period covering the upcoming holidays, when demand for cash is expected to rise. The People's Bank of China will conduct overnight reverse repurchase agreements from Sept. 28 to Oct. 8, with daily volumes capped at 1 CN¥1tr ($149bn) to match short-term liquidity needs in the banking system. (www.bloomberg.com 24/09/26)

UK private sector growth softens

The UK private sector growth moderated to a three-month low in Sept. reflecting a loss of momentum in manufacturing and service sectors, flash data from S&P Global showed Wednesday [23/09]. The headline composite output index fell to 51.7 in Sept. from 52.5 in Aug. This was the lowest since June and below forecast of 52.0. (www.rttnews.com 23/09/26)

Japan yields climb to multi-decade highs as global rout deepens

Japanese government bonds fell across the curve, joining a deepening global selloff as the market reopened after the Silver Week holidays. The 10-year yield rose 10 basis points to 3.075% today, its highest since 1996, after the three-day break. The five-and 20-year rates also gained about 10 basis points each to 2.375% and 3.915%, respectively. (www.bloomberg.com 24/09/26)

RBI said to have conducted at least $10bn in FX swaps

India's central bank carried out currency swaps worth at least $10bn in recent weeks to reduce liquidity in the financial system, according to people familiar with the developments, as the authority seeks to curb inflation risks from surplus cash. The Reserve Bank of India conducted the so-called sell-buy swaps with lenders over the past two weeks. (www.bloomberg.com 24/09/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3245	(1.3323)	1.3246	(1.3323)
+USD/EUR	1.1388	(1.1433)	1.1389	(1.1433)
*GHS/USD	11.5892	(11.5647)	11.6008	(11.5763)
*GHS/GBP	15.3499	(15.4077)	15.3664	(15.4231)
*GHS/EUR	13.1985	(13.2232)	13.2105	(13.2353)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 24/09/26 (Rates for 23/09/26 in brackets)
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Australian unemployment climbs to 4.6% even as jobs gain
Australian unemployment climbed further in August as more people sought work, overshadowing a jump in hiring days before the Reserve Bank weighs resuming interest-rate increases. The jobless rate advanced to 4.6%, exceeding expectations it would remain at 4.5%, government data shows today. (www.bloomberg.com 24/09/26)

ADB raises Malaysia's growth forecast for 2026 to 4.9%
The Asian Development Bank (ADB) has raised Malaysia's economic growth forecast for 2026 to 4.9% from 4.6% previously, the bank said on Wednesday [23/09]. The bank has also raised Malaysia's growth projection for 2027 to 4.7% from 4.5%, according to its latest outlook report. (www.xinhuanet.com 23/09/26)

Dutch Q2 GDP growth revised higher
The Dutch economic growth improved more than estimated initially in the second quarter, the latest data from the Central Bureau of Statistics showed on Wednesday. GDP rose 0.6% sequentially in the June quarter, following a 0.3% increase in the first quarter. In the flash estimate, the rate of expansion was 0.4%. (www.rttnews.com 23/09/26)

Nepal's foreign trade rises in first 2 months of current FY
Nepal's foreign trade rose 35.64% in the first 2 months of the fiscal year 2026-27, according to the Department of Customs on Wednesday [23/09]. Exports increased by 61.86% year-on-year to Rs76.59bn from Rs47.32bn, while imports rose by 31.58% to Rs401.52bn from Rs305.16bn during the corresponding period last year. (www.xinhuanet.com 23/09/26)

Poland jobless rate remains steady at 5.8%
The unemployment rate in Poland stayed unchanged for the second straight month in August, the statistical office has said. The unemployment rate came in at 5.8% in August, the same as in the previous two months. Meanwhile, economists had expected the rate to rise to 5.9%. (www.rttnews.com 23/09/26)

Oil extends gains on little sign of progress in US-Iran talks
Oil prices extended gains today after climbing 4% in the previous session as diplomatic talks between the US and Iran showed no concrete sign of progress. Brent crude futures rose 43 cents, or 0.4%, to $103.51 a barrel at 0630 GMT, while West Texas Intermediate futures climbed 35 cents, or 0.4%, to $92.51 a barrel. (www.reuters.com 24/09/26)

SARB raises policy rate to 7.25%
The South African Reserve Bank on Wednesday [23/09] raised its policy rate by 25 basis points to 7.25%, citing heightened inflation risks amid renewed fuel price pressures and persistent global supply shocks. The MPC unanimously decided to raise the rate, with the decision effective on Sept. 25, according to the bank. (www.xinhuanet.com 23/09/26)

Uganda's public debt rises 15% on surge in domestic issuance
Uganda's total public debt rose by 14.8% in the 12 months to June this year from the corresponding previous period as the government ramped up domestic debt issuance to fund a budget deficit, the finance ministry said. (www.reuters.com 24/09/26)

Ghana’s export earnings hit record $22.4bn as gold prices drive growth
Ghana’s total export earnings have risen further to a record US$22.4bn as of Aug. 2026, driven largely by higher gold prices. The latest figure represents a significant increase from the US$18.2bn recorded in June 2026. It is also more than double the US$11.1bn recorded during the same period in 2025. (www.myjoyonline.com 24/09/26)

BoG set to announce new policy rate amid Middle East pressures
The Monetary Policy Committee (MPC) of the Bank of Ghana (BoG) is set to announce a new policy rate later today after a 2-day meeting to review developments in the economy. The Committee is expected to decide on the policy rate, which currently stands at 14%. (www.myjoyonline.com 24/09/26)