BANK OF GHANA NEWS BRIEF

News Summaries from Foreign and Local Media

Thursday, 17 September 2026

Eurozone industrial production shrinks for second month

Eurozone industrial production declined for the second straight month in July, reflecting a weak start to Q3, data revealed. Industrial output edged down 0.1 %in July, after falling at the same pace in June, Eurostat reported. Production was expected to decline 0.2%. The monthly fall was driven by the 1.6% decrease in non-durable consumer goods production, while all other sectors of industrial production expanded moderately. (www.rttnews.com 16/09/26)

US business inventories rise more than expected in July

US business inventories increased more than expected in July as retailers and wholesalers restocked to meet robust demand, suggesting that inventories could add to economic growth in Q3. Inventories jumped 0.8% after edging up 0.1% in June, the Commerce Department's Census Bureau said on Wednesday [16/09]. (www.reuters.com 16/09/26)

US import prices jump in August on strength in capital, consumer goods

US import prices surged in August amid solid increases in the costs of capital and consumer goods, suggesting inflation could rise further in the coming months. Import prices rebounded 0.7% last month after declining by 0.3% for two straight months, the Labor Department's Bureau of Labor Statistics said on Wednesday [16/09]. (www.reuters.com 16/09/26)

Fed builds credibility, but hawkish turn leaves investors edgy

Investors are gaining more confidence in the Federal Reserve's inflation-fighting backbone, but uncertainty about how far it will raise interest rates to keep prices in check is likely to cause volatility for stocks and bonds in the weeks ahead. The U.S. central bank on Wednesday raised rates for the first time since 2023. (www.reuters.com 17/09/26)

Hawkish Fed lifts dollar to seven-week high; markets brace for BOE, BOJ

The dollar clung to a seven-week high today after the Fed raised interest rates and flagged more hikes in the coming months, with traders now zeroing in on how central banks in the UK and Japan will respond to inflation pressures. The dollar ripped higher alongside US Treasury yields after new central bank chief Kevin Warsh joined a unanimous decision to hike interest rates. (www.reuters.com 17/09/26)

China, US discuss tariff concessions to extend trade truce

The US and China are eyeing tariff cuts on goods including American energy and agricultural products ahead of the leaders' summit next week. The moves are expected to be carried out under an earlier plan for reciprocal tariff reductions on roughly $30 billion in trade, with most-favored-nation rates applied to some items from China. (www.bloomberg.com 16/09/26)

BOJ set to raise interest rates to 31-year high as inflation risks loom

The Bank of Japan is set to raise interest rates to a 31-year high on Friday and signal readiness to keep pushing up borrowing costs, joining other major central banks in fighting persistent inflation pressures driven by soaring oil costs. The move would be the first hike in 3 months and take interest rates closer to levels the BOJ deems neutral. (www.reuters.com 16/09/26)

Italy inflation confirmed at 3.3% in August

Italy's consumer price inflation accelerated as estimated in Aug to the highest level in nearly three years, the latest data from the statistical office said. Consumer price inflation in Italy climbed to 3.3% in Aug from 2.9% in July. That was in line with the flash data published on Sept 1. Moreover, this was the highest inflation rate since Sept 2023, when prices rose 5.3%. (www.rttnews.com 16/09/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3448	(1.3476)	1.3448	(1.3477)
+USD/EUR	1.1536	(1.1541)	1.1536	(1.1542)
*GHS/USD	11.4943	(11.4767)	11.5058	(11.4881)
*GHS/GBP	15.4575	(15.4659)	15.4729	(15.4826)
*GHS/EUR	13.2602	(13.2459)	13.2724	(13.2590)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 17/09/26 (Rates for 16/09/26 in brackets)
* BOG INTERNAL TRANSACTION RATES: 17/09/26 (Rates for 16/09/26 in brackets)

Dollar edges lower before expected Fed hike
The dollar pulled back from near multi-week highs on Wednesday as oil prices stalled and ahead of a Fed decision that traders expect will bring the first of several possible US interest rate hikes. The dollar has advanced along with yields and energy prices this week, running furthest against the yen and New Zealand dollar. (www.reuters.com 16/09/26)

Singapore non-oil domestic exports surge
Singapore's non-oil domestic exports increased sharply in August underpinned by robust AI-related demand, data from Enterprise Singapore said today. Non-oil domestic exports surged 46.2% from a year ago in August, after expanding 24.1% in July. (www.rttnews.com 17/09/26)

Dutch jobless rate remains stable at 4.0%
The Netherlands' unemployment rate held steady in August after rising to a 4-month high in the previous month, data from the Central Bureau of Statistics showed today. The seasonally adjusted ILO jobless rate stood at 4.0% in August, the same as in July. In the corresponding month last year, the rate was 3.9%. (www.rttnews.com 17/09/26)

Switzerland boosts growth outlook after strong second quarter
Switzerland said economic growth this year will be almost twice as fast as previously expected, while predicting inflation will stay comfortably within the central bank's target range. The State Secretariat for Economic Affairs now sees gross domestic product, adjusted for large sports events, expanding 1.7% in 2026, up from its June projection of 0.9%. (www.bloomberg.com 17/09/26)

New Zealand GDP rises 0.2% in Q2
New Zealand's gross domestic product expanded a seasonally adjusted 0.2% on quarter in Q2 of 2026, Statistics New Zealand said today. That beat expectations for an increase of 0.1 percent following the upwardly revised 0.9% gain in the previous quarter (originally 0.8%). Expenditure on GDP rose 0.4% on quarter. (www.rttnews.com 17/09/26)

Oil prices extend losses on easing fears of Middle East supply disruption
Oil prices eased on Thursday, extending losses on reports of Saudi Arabia offering extra crude cargoes through Oman, which reduced fears of supply disruptions, but stayed above $100 on concerns about the Middle East conflict expanding. Brent crude futures dropped $1.88, or 1.8%, to $103.95 a barrel by 0632 GMT. (www.reuters.com 17/09/26)

South African inflation expectations stabilise in Q3
South African inflation expectations stabilised in Q3, a survey showed on Wednesday, after a steep rise in the previous quarter because of the oil price shock triggered by the Iran war. The quarterly survey is commissioned by the central bank and guides its thinking on the appropriate level of interest rates. (www.reuters.com 16/09/26)

South Africa's consumer confidence rises despite economic uncertainty, survey shows
South Africa's consumer confidence improved in Q3, a survey showed on Thursday, although consumer spending is expected to remain subdued in the coming months due to uncertainty stemming from the war in the Middle East. (www.reuters.com 17/09/26)

Senegal's Faye, IMF chief welcome progress in talks, aim for new support programme
Senegalese President Bassirou Diomaye Faye and IMF Managing Director Kristalina Georgieva welcomed progress in talks and pledged to move quickly toward a new programme to support the country's recovery, Faye said. (www.reuters.com 16/09/26)

PPI accelerates to 4.4% as mining contributes nearly half of price growth
Ghana's PPI accelerated to 4.4% in Aug. 2026 from 4.0% in July, driven largely by higher mining and quarrying prices, which accounted for almost half of the overall increase in factory-gate costs. Data from the Ghana Statistical Service show that producer prices also increased 2.5% between July and Aug. compared with a 2.0% month-on-month increase in July. (www.norvanreports.com 17/09/26)