BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Tuesday, 15 September 2026

Global AI stocks fall as industry chiefs call for slowing development

AI-linked stocks plunged worldwide after leaders of the biggest artificial intelligence companies warned of potentially existential risks from the technology, shaking confidence in the industry whose vast infrastructure spending has driven world stock markets to record highs. The selloff rippled through the industry, where companies are relying on debt and circular financing to fund ambitious plans. (www.reuters.com 15/09/26)

Europe facing unprecedented risk of being cut off from AI, Lagarde warns

Europe must become a producer of artificial intelligence technology, partly to preserve its own autonomy and achieve the efficiency gains needed to maintain its way of living, ECB President Christine Lagarde said. European firms have been investing in AI but mostly importing the technology from overseas, especially the US. (www.reuters.com 14/09/26)

US 10-year breaches 5% as inflation, supply worries mount

An intensifying selloff in Treasuries pushed the US 10-year yield above 5% for the first time since 2023, as mounting inflation concern collided with swelling government and corporate borrowing needs. The yield rose almost 5 basis points to as high as 5.01% on Monday [14/09], before paring the increase as buyers emerged. (www.bloomberg.com 14/09/26)

High mortgage rates to keep US housing market revival elusive

US mortgage rates will stay higher than previously forecast and decline only modestly over coming quarters, keeping home price growth muted through next year. Those borrowing rate expectations, published a day before the US Fed is set to raise its benchmark interest rate for the first time this year. (www.reuters.com 15/09/26)

Fed's table is set for a rate hike, a first under Warsh

Fed Chairman Kevin Warsh dislikes giving any guidance about the likely path of US interest rates, but elevated inflation, oil at more than $100 a barrel, and his own emphasis on the need to deliver price stability and to pay attention to signals from financial market pricing appear to leave little doubt about what's next. The Fed will announce its policy decision at 2 p.m. EDT on Wednesday [16/] following the end of a two-day meeting. (www.reuters.com 15/09/26)

China home prices remain weak, keeping pressure on economy

China's new home prices fell again in August, underscoring persistent weakness in the housing market and suggesting the economy will struggle to generate momentum from domestic demand. The sector's weakness suggests the real estate market will remain a drag on the economy, constricting domestic consumption. (www.reuters.com 15/09/26)

UK payrolls drop more than expected in weak jobs market

Britain's employers shed workers at the fastest rate in nine months, according to figures that emphasized the weak state of the jobs market ahead of the Bank of England's latest interest rates decision. The number of employees on company payrolls slipped 26,000 in August after a downwardly revised 19,000 in July. (www.bloomberg.com 15/09/26)

BOE plans to stop long-dated bond sales, report says

The Bank of England could soon stop selling long-dated bonds that it amassed after the financial crisis and pandemic, according to a report by the Daily Telegraph. The newspaper said that officials at the UK central bank, Treasury and Debt Management Office have drafted the plans, without saying where it got the information. (www.bloomberg.com 15/09/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3487	(1.3526)	1.3488	(1.3526)
+USD/EUR	1.1547	(1.1610)	1.1648	(1.1610)
*GHS/USD	11.4573	(11.4558)	11.4687	(11.4672)
*GHS/GBP	15.4524	(15.4951)	15.4690	(15.5106)
*GHS/EUR	13.2298	(13.3005)	13.2429	(13.3127)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 15/09/26 (Rates for 14/09/26 in brackets)
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Germany to lobby EU on China policy, may seek more tariffs
Germany is preparing a far-reaching package of economic-security measures to shield strategic industries from China that may include new tariffs on hybrid electric vehicles. German ministries are mapping vulnerabilities to China and assessing countermeasures, with potential proposals including new tariffs. (www.bloomberg.com 14/09/26)

Italy trade surplus grows in July
Italy's foreign trade surplus increased in July from a year ago as exports grew faster than imports, the statistical office ISTAT reported today. The trade surplus rose to €8.2bn in July from €7.8bn in the corresponding month last year. Exports climbed 4.7% annually in July, and imports were 4.6% much higher. (www.rttnews.com 14/09/26)

India inflation climbs to 4.82% in August
India's inflation accelerated further in August amid higher food and fuel costs, data from the National Statistical Office showes. CPI rose to 4.82% in Aug from 4.45% in July. Economists had expected inflation to rise to 4.80%. Moreover, this was the highest inflation rate since December 2024. (www.rttnews.com 14/09/26)

Canada inflation holds at 3% amid slower gasoline price growth
Canada’s inflation rate was unchanged at 3% last month, matching expectations as gasoline prices rose at a slower annual pace. While the conflict in the Middle East continues to put upward pressure on energy costs, prices at the pump were 22.8% higher in August than a year earlier. (www.bloomberg.com 14/09/26)

Israel's trade deficit widens 13.5% to $33.8bn in Jan.-Aug.
Israel's trade deficit in goods widened by 13.5% year-on-year during the first 8 months of 2026, according to a report released by the country's Central Bureau of Statistics on Monday 14/09]. According to the data, the deficit reached 103.1bn shekels (about $33.8bn) in Jan-Aug. up from 90.8bn shekels during the same period last year. (www.xinhuanet.com 15/09/26)

Oil climbs as Saudi pipeline outage, fresh attacks heighten supply concerns
Oil prices rose nearly 2% on Tuesday as concerns over supply disruptions lingered after attacks on Saudi Arabian energy infrastructure left the kingdom's East-West pipeline offline and cast doubt on efforts to ease shipping risks in the Gulf. Brent crude futures rose $1.87, or 1.77%, to $107.55 a barrel at 0633 GMT. (www.reuters.com 15/09/26)

World Bank's Banga eyes faster G20 debt restructuring for Senegal
World Bank President Ajay Banga said he would meet on Monday with Senegalese President Bassirou Diomaye Faye to discuss the West African country's plans to seek a debt restructuring under the Group of 20 Common Framework. (www.reuters.com 15/09/26)

World Food Programme funding for Sudan plummets as more go hungry, head says
The World Food Programme's funding for Sudan the world's largest hunger crisis has fallen by about half this year, its acting head said, as war drives more people into hunger while the regional crisis raises prices and aid budgets plummet. (www.reuters.com 15/09/26)

Senegal's President to meet IMF chief in Washington on September 15
Senegalese President Bassirou Diomaye Faye will hold talks with International Monetary Fund Managing Director Kristalina Georgieva on September 15 in Washington, an IMF spokesperson said on Monday [14/09]. (www.reuters.com 14/09/26)

Cedi pressure deepens as oil shock raises fresh dollar-demand risk for Ghana
Ghana’s cedi enters the new trading week under renewed pressure as a sharp increase in oil prices threatens to raise petroleum-sector demand for dollars, adding to weakening foreign-exchange position and a widening gap between interbank and retail market rates. The cedi ended last week at GH¢11.4493 buying and GH¢11.4607 selling against the US dollar on the Bank of Ghana’s interbank reference rate for Sept 11. (www.norvanreports.com 14/09/26)