BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Friday, 11 September 2026

IMF says uncertainty for global economy remains high after 6 months of U.S.-Iran war

IMF said today that the global economy has been resilient despite six months of war between the US and Iran, but uncertainty remains high. "So far, despite six months of war in the Middle East, the global economy has been resilient. It has weathered the shocks, the energy shocks in particular, better than feared," IMF spokesperson Julie Kozack said at a news briefing. (www.xinhuanet.com 11/09/26)

US producer prices increase as expected in August; but key details firmer

US producer prices increased in August amid higher costs of goods, airline fares and hospital services, boosting the chances of an interest rate hike from the Federal Reserve next week. The report from the Labor Department on followed news last week of a sharp acceleration in job growth in Aug. (www.reuters.com 10/09/26)

Edgy bond investors unconsoled by Bessent's big buyback

Investors were neither shocked nor awed by the US Treasury's decision to triple the size of its long-dated bond repurchase, keeping bond yields elevated and signaling that persistent unease over the government's mounting debt remains firmly in place. Treasury said it would buy as much as $6bn of debt maturing in 10 to 20 years in its next buyback operation. (www.reuters.com 10/09/26)

China issues plan to boost strength in finance during 2026-2030 period

China has issued a plan to strengthen its financial sector during 2026-2030, focusing on preventing financial risks, strengthening supervision and promoting high-quality development. said Lu Lei, deputy governor of the People's Bank of China at a press conference Thursday [10/09]. (www.xinhuanet.com 10/09/26)

UK GDP growth improves

The UK economy expanded at a faster pace in July driven by services and industrial production, the Office for National Statistics said today. GDP posted a monthly growth of 0.4%, following an increase of 0.3% in June and no growth in May. GDP was expected to remain flat in July. The dominant service sector expanded 0.4% and construction output grew 0.1%. (www.rttnews.com 11/09/26)

AI Helps UK economy unexpectedly grow in boost for Burnham

Britain smashed expectations with another month of strong growth in July, amid signs that artificial intelligence companies were starting to lift the economy. GDP rose 0.4% following a 0.3% increase in output in June, the Office for National Statistics said today. It was much stronger than the flat reading expected by forecasters. (www.bloomberg.com 11/09/26)

Japan’s bond yields rise as oil concerns fuel global selloff

Japan’s government bonds slumped on Friday, tracking a selloff in the US bond market after escalating Middle East tensions drove up oil prices. The nation’s 10-year bond yield climbed 7.5 basis points to 2.985%, and the 20-year rate rose seven basis points to 3.82%. Australia’s three-year yield jumped as much as 20 basis points to 5.05%, its highest level since 2011. (www.bloomberg.com 11/09/26)

Japan to maintain close communication with US on currency markets, Katayama says

Japanese Finance Minister Satsuki Katayama said on Friday that the government will continue to closely communicate with the United States to ensure orderly foreign exchange markets. "Our policy stance has not changed at all since Japan and the United States conducted the coordinated intervention and issued a joint statement," Katayama said. (www.reuters.com 11/09/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3529	(1.3547)	1.3530	(1.3548)
+USD/EUR	1.1626	(1.1632)	1.1626	(1.1632)
*GHS/USD	11.4493	(11.4343)	11.4607	(11.4457)
*GHS/GBP	15.4897	(15.4900)	15.5064	(15.5067)
*GHS/EUR	13.3108	(13.3007)	13.3239	(13.3127)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 11/09/26 (Rates for 10/09/26 in brackets)
* BOG INTERNAL TRANSACTION RATES: 11/09/26 (Rates for 10/09/26 in brackets)

Asia confronts new inflation, fiscal threat as oil tops $100

Asia's economies face a fresh test of resilience after oil crossed the $100 threshold again, with inflation running hot and fiscal and monetary policy already tight. Brent oil spiked over $107 a barrel today amid an uptick in attacks in Hormuz, with the US and Iran posturing for a long war. (www.bloomberg.com 11/09/26)

Australia bond yields jump to highest since 2011 on oil concerns

Australian bond yields climbed to the highest in a decade today, tracking overnight moves in Treasuries as a spike in crude prices deepened concerns about inflation. The yield on Australia's 3-year notes surged as much as 20 basis points to 5.05% while that on 10-year debt jumped 15 basis points to 5.40%. (www.bloomberg.com 11/09/26)

Turkey Central Bank keeps rates unchanged

Turkey's central bank left its key interest rates unchanged on Thursday [10/09] amid concerns about the impact of geopolitical developments on the inflation outlook. The MPC of the Central Bank of the Republic of Turkey decided to hold the policy rate at 37.0%, as widely expected. (www.rttnews.com 10/09/26)

Dutch export growth eases to 6-month low

Exports in the Netherlands increased at the weakest pace in six months in July, according to figures published by the statistical office CBS today. Exports climbed 2.1%year-on-year in July, slower than the 3.4% rise in June. Moreover, this was the weakest rate of expansion since January, when exports rose 1.9%. (www.rttnews.com 11/09/26)

Irish inflation rises to 3.7% in August

Ireland's consumer price inflation increased in August to the highest level in four months, the Central Statistics Office showed. The CPI climbed 3.7% year-over-year in August, faster than the 3.4% increase in July. Inflation based on transportation climbed to 5.4% from 2.4% and the annual price growth in housing and utilities quickened to 8.5% from 7.7%. (www.rttnews.com 10/09/26)

Oil prices set to end week above $100 for first time in nearly 4 months

Oil prices fell today but both major benchmarks are on track to end the week above $100 a barrel for the first time since mid-May, as increasing attacks along key shipping routes in the Middle East fuel fears of a prolonged disruption to supplies. The benchmarks pared all early gains to trade lower today. (www.reuters.com 11/09/26)

Gold wavers as high oil prices, inflation bolster rate-hike bets

Gold wavered, as surging oil prices and the latest US inflation report bolstered the case for the Fed to hike interest rates next week. Bullion traded near $4,330 an ounce on Friday, a modest recovery after a 1.8% decline in the previous session put the metal on track for a third weekly loss. (www.bloomberg.com 11/09/26)

Egypt's annual inflation eases to 12.7% in Aug.

Egypt's annual inflation rate eased to 12.7% in August from 13% in July, the country's Central Agency for Public Mobilization and Statistics said on Thursday [10/09]. Food and beverage prices fell by 1.2% month on month in August, mainly driven by a 7% decline in vegetable prices and a 1.5% drop in meat and poultry prices. (www.xinhuanet.com 10/09/26)

IMF expresses worry over continued build-up of SOEs liabilities; ECG accounts for GH¢71bn of liabilities

The IMF has expressed worry about the continued build-up of liabilities across Ghana's State-Owned Enterprises (SOEs) portfolio, with total aggregate liabilities reaching 25% of Gross Domestic Product (GDP). (www.myjpyonline.com 10/09/26)

IMF identifies political appointments as major weakness in GPHA, VRA, COCOBOD and other SOEs

The International Monetary Fund has identified the politicisation of board and chief executive appointments as a major weakness in the governance of Ghana's state-owned enterprises, warning that the practice is undermining the independence and professionalism of boards. (www.myjpyonline.com 10/09/26)