BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

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PUBLIC

Global money trickles back to Indonesia as markets recover

Global investors are back into Indonesian markets after the turmoil witnessed earlier this year, drawn by a striking rebound in local assets as policymakers stepped in to restore stability. Foreign funds are buying the nation's bonds for a fourth straight month, the rupiah has appreciated more than 3.5% from June's record low, and stocks look poised for their Q1 inflow of 2026. (www.bloomberg.com 10/09/26)

Currency markets subdued as oil shock lifts global yields; ECB, US inflation eyed

Currency markets treaded water today as investors weighed a fresh surge in oil prices and global bond yields, while the dollar found little support ahead of inflation readings that could shape the US Fed's policy outlook. Brent crude futures remained firmly above $100 a barrel after breaching the level, as Iran and the US engaged in the biggest wave of attacks on shipping by both sides since the start of the war. (www.reuters.com 10/09/26)

ECB to hike interest rates again as Iran war fans inflation

The European Central Bank is set to raise borrowing costs for the second time since the Iran war sent energy prices soaring, with inflation locked well above target and the region's economy proving surprisingly robust. The deposit rate will be lifted by a quarter point to 2.5% today, according to analysts. (www.bloomberg.com 10/09/26)

US business optimism drops in August

Small business optimism in the US dropped in Aug. the National Federation of Independent Business (NFIB)said. The small business optimism index declined by 1.1 points to 98.7 in Aug. The uncertainty index retreated by 2 points to 89, remaining above the historical average of 68, the NFIB said. (www.xinhuanet.com 09/09/26)

China's inflation edges up, signaling sustained recovery in domestic demand

China's price levels continued their moderate recovery in Aug. reflecting sustained improvement in domestic demand under supportive policy measures. Data released by the National Bureau of Statistics (NBS) on Wednesday [09/09] showed the consumer price index (CPI) rose 0.4% month on month in August. (www.xinhuanet.com 09/09/26)

High-tech sectors become key focus for FDI in China: report

High-tech and high-value-added industries have increasingly become a key focus for foreign investors in China, with their share of total foreign direct investment in actual use continuing to rise, according to a report. The report, issued on the sidelines of the 26th China International Fair for Investment and Trade in Xiamen. (www.xinhuanet.com 09/09/26)

"China Buffer" stabilizes world economy amid tensions, crisis

With ship flows through the Hormuz Strait having largely collapsed during the latest Middle East tensions, China has emerged as a stabilizing force for energy prices by sharply cutting its oil purchases, easing pressure on the global market. From Feb. to May, China slashed its crude oil imports by nearly 40%, or 4.6m barrels per day, (www.xinhuanet.com 09/09/26)

German inflation confirmed at 4-month high

Germany's consumer price inflation accelerated to a four-month high in Aug. in line with the initial estimate, driven by higher energy prices, Destatis data shows today. Consumer prices rose 2.9% year-on-year in Aug after a 2.8% gain in July. A similar higher rate was last seen in April. That was in line with the flash data published on Aug 31. The EU harmonized inflation also rose to a four-month high of 2.9% from 2.8% in July. (www.rttnews.com 10/09/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3547	(1.3541)	1.3548	(1.3541)
+USD/EUR	1.1632	(1.1626)	1.1632	(1.1626)
*GHS/USD	11.4343	(11.4143)	11.4457	(11.4257)
*GHS/GBP	15.4900	(15.4561)	15.5067	(15.4716)
*GHS/EUR	13.3007	(13.2716)	13.3127	(13.2826)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 10/09/26 (Rates for 09/09/26 in brackets)
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BOJ's Masu says will continue to raise benchmark rate

The Bank of Japan will continue to raise its benchmark interest rate to ensure that the price trend doesn't exceed 2%, board member Kazuyuki Masu said in comments that support widespread expectations that the bank will raise borrowing costs next week. Masu said in a speech to business leaders in Fukui, in western Japan. (www.bloomberg.com 10/09/26)

India links exporters with US buyers in $500bn trade push

India has launched an online platform to help its exporters reach US buyers, as it steps up efforts to boost bilateral trade to $500bn by the end of the decade. The move comes as India and the US continue negotiations on a trade deal, whose broad contours were agreed earlier this year. (www.bloomberg.com 10/09/26)

Portugal trade gap narrows in July

Portugal's foreign trade shortfall decreased in July from a year ago as exports grew much faster than imports, figures from Statistics Portugal showed on Wednesday [09/09]. The trade deficit dropped to €3.1bn in July from €3.4bn in the same month last year. Exports climbed 6.5% year-over-year in July. (www.rttnews.com 09/09/26)

Dutch industrial output growth strongest since June 2022

The Netherlands' industrial production expanded at its fastest pace in over four years during July, according to data released today by the Central Bureau of Statistics. Industrial production advanced 9.0% year-on-year in July, significantly outpacing the 5.0% increase recorded in June. (www.rttnews.com 10/09/26)

Spain industrial output growth improves

Spain's industrial output growth strengthened in July, driven by stronger increases in capital goods and energy production, the statistical office INE said today. Industrial output increased 2.3% on a yearly basis in July, faster than the 1.1% rise in June. Within total production, energy output growth accelerated to 6.6%. (www.rttnews.com 09/09/26)

Brent holds above $100 as tanker attacks deepen supply fears

Oil prices dipped today but Brent crude remained above $100 a barrel as traders braced for deeper supply disruptions after Iran and the US launched their largest attacks on shipping since their six-month-old conflict began. Brent crude futures were down 0.7% to $100.50 a barrel by 0619 GMT. (www.reuters.com 10/09/26)

Asian stocks dip as Brent holds above $100, yields near 2023 peak

Asian stocks slid on Thursday as the biggest wave of attacks on shipping in the widening war in the Middle East kept oil prices above $100 a barrel, leaving investors nervous ahead of U.S. inflation data that will influence near-term monetary policy. Benchmark 10-year US Treasury yields held steady at 4.8407% after scaling their highest since 2023 in the previous session. (www.reuters.com 10/09/26)

Nigeria warns flare-gas investors they could lose permits

Nigeria's upstream oil regulator has warned investors developing projects at gas-flaring sites that they risk losing their permits if progress stalls, signalling a tougher push to end routine flaring by 2030. (www.reuters.com 10/09/26)

IMF flags oil, financing and reform risks as Angola completes post-financing review

Angola's improved external position, easing inflation and stronger non-oil activity have helped stabilise the economy, but favourable conditions are also slowing the reform momentum needed to reduce its dependence on oil, the International Monetary Fund has warned. (www.norvanreports.com 10/09/26)

Ghana: Banking sector NPLs fall to GH¢19.9bn as asset quality improves

The stock of non-performing loans in Ghana's banking sector declined to GH¢19.9bn at the end of June 2026, down from GH¢20.7bn a year earlier. The Bank of Ghana said the industry's NPL ratio also improved significantly, falling to 16.1% in June 2026 from 23.1% in June 2025. (www.myjpyonline.com 10/09/26)

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