BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Tuesday, 08 September 2026

Global bond rush kicks off in Asia with banks leading the charge

Borrowers from around the Asia Pacific stormed the dollar bond market on Tuesday, unleashing one of the busiest sessions of the year in the region, as companies across the globe are primed to tap investors in force before interest rates go any higher. More than 10 issuers lined up transactions across the region. (www.bloomberg.com 08/09/26)

Eurozone economic growth revised up to 0.6%

The euro area economy expanded more than initially estimated in Q2, underpinned by exports and consumer spending, revised data from Eurostat showed Monday [07/09]. GDP grew 0.6% sequentially after remaining flat in the first quarter. The second quarter growth was revised up from 0.4% estimated previously. (www.rttnews.com 07/09/26)

China's foreign trade maintains rapid growth in first eight months

China's foreign trade maintained swift growth in the first 8 months of 2026, with both exports and imports posting solid gains, and import growth continuing to outpace exports, official data shows today. The country's total goods imports and exports rose 17.6% year on year to CN¥34.78tr (about $5.13tr) in the Jan-Aug period, according to the Administration of Customs. (www.xinhuanet.com 08/09/26)

UK Set to pay most since 1998 for borrowing after gilt selloff

The UK is set to pay its highest borrowing costs on a debt sale since at least 1998 as a global bond selloff sent yields surging and squeezed the government's finances. The country is marketing the benchmark-sized January 2056 bond at around 0.75 to 1 basis point over the yield of the government's 2055 gilt, according to people familiar with the matter who asked not to be identified. (www.bloomberg.com 08/09/26)

German exports unexpectedly decline for first time since January

German exports unexpectedly dropped in July, snapping five months of gains and muting hopes for a quick recovery in Europe's largest economy. Shipments abroad dropped 0.8% from a month earlier, defying the median economist prediction of another increase. The decline was due to a retreat in exports to European Union countries, the statistics office said today. (www.bloomberg.com 08/09/26)

Japan upgrades Q2 GDP on slight capex improvement

Japan's economy grew faster than initially estimated in the April-June quarter from the previous 3 months, supported by business spending that was less weak than the first reading, revised data shows today. The figure released by the Cabinet Office showed the economy expanded an annualised 1.4% in Q2, compared with initial estimates of 1.1%. (www.reuters.com 07/09/26)

Japan Eco watchers index rises to 6-month high

A measure of the public assessment of the current situation of the Japanese economy improved more-than-expected in August, the survey data from the Cabinet Office showed on Tuesday. The current conditions index of the Economy Watchers' Survey rose to 46.4 in Aug. from 45.7 in July. (www.rttnews.com 08/09/26)

Canada's retaliatory tariffs take effect as US trade talks stall

Canada's retaliatory tariffs on U.S. goods took effect just after midnight today as Prime Minister Mark Carney increased economic pressure on his country's biggest trading partner after negotiations collapsed last month, intensifying an 18-month-old trade war. The counter-tariffs cover $20bn of US goods, with duties ranging from 15% to 50% across products. (www.reuters.com 08/09/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3547	(1.3520)	1.3547	(1.3521)
+USD/EUR	1.1629	(1.1619)	1.1630	(1.1620)
*GHS/USD	11.3893	(11.3943)	11.4007	(11.4057)
*GHS/GBP	15.4291	(15.4051)	15.4007	(15.4216)
*GHS/EUR	13.2461	(13.2392)	13.2582	(13.2558)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 08/09/26 (Rates for 07/09/26 in brackets)
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Meloni's pre-election Italian budget is getting a growth boost

Prime Minister Giorgia Meloni's hopes of delivering a pre-election budget that can both woo voters and assuage coalition partners just got a helping hand from the Italian economy. With Finance Minister Giancarlo Giorgetti now banking on growth of as much as 1% this year in the Euro zone's third-biggest member. (www.bloomberg.com 08/09/26)

RBA's Hunter says inflation top priority, may have to raise rate

Australia's central bank board views elevated inflation as its top priority and may need to raise interest rates further to tackle it, Assistant Governor Sarah Hunter said, even at a time when the property market is weakening. "They've been pretty clear that they don't really have tolerance for inflation to continue to be" above target for an extended period. (www.bloomberg.com 08/09/26)

Dutch inflation confirmed at 3.3%

Dutch consumer price inflation increased slightly in August to the highest level in three months, as estimated initially, the latest data from the Central Bureau of Statistics showed on Tuesday. Consumer prices logged an annual increase of 3.3% in August, faster than the 3.2% rise in July. (www.rttnews.com 08/09/26)

Thailand's stock investor confidence turns "very bullish" in August: survey

Thailand's stock investor confidence improved for a second successive month in Aug primarily driven by fund inflows, alongside listed company earnings and government economic stimulus measures, a survey show. The investor confidence index stood at 165.89 last month. (www.xinhuanet.com 07/09/26)

Swiss jobless rate remains stable at 3.0%

Switzerland's unemployment rate held steady in Aug after rising slightly in the previous month, the State Secretariat for Economic Affairs, or SECO, said. The unadjusted unemployment rate came in at 3.0% in Aug the same as in July. In the corresponding month last year, the jobless rate was estimated to be 2.8%. (www.rttnews.com 07/09/26)

Oil rises as risks of prolonged Mideast conflict fan supply worries

Oil prices extended gains to multi-week highs on Tuesday as risks of a prolonged conflict in the Middle East grew after Iran threatened to retaliate against any new U.S. attacks on its assets, heightening worries over supply disruption. Brent crude futures were up $1.25, or 1.3%, to $98.25 a barrel by 0630 GMT. (www.reuters.com 08/09/26)

RMB use expands in Africa amid growing financial connectivity and trade

China's currency, the renminbi (RMB), is playing a bigger role in Africa as trade with the continent flourishes. From the launch of direct RMB settlement services in Tanzania to expanded connectivity with the Cross-Border Interbank Payment System (CIPS) in Kenya and Namibia. (www.xinhuanet.com 07/09/26)

Egypt's foreign reserves exceed $57bn in August

Egypt's net foreign reserves exceeded 57 billion U.S. dollars at the end of August, according to data released by the Central Bank of Egypt on Monday. The central bank said in a statement that the country's net international reserves rose to $57.2145bn, up from $49.2507bn year-on-year. (www.xinhuanet.com 07/09/26)

Ghana: Money supply increases to 28.5% year-on-year in June 2026

The annual growth in broad money supply (M2+) increased to 28.5% in June 2026, from 15.6% in June 2025. According to the BoG, the increase in broad money growth was largely driven by a significant build-up in Net Foreign Assets as well as growth in Net Domestic Assets. (www.myjoyonline.com 07/09/26)

BoG expects cedi to remain stable despite rising demand for Christmas imports

The Bank of Ghana (BoG) expects the cedi to remain relatively stable for the rest of 2026 despite renewed demand for foreign exchange to finance imports ahead of the Christmas season. In its latest Monetary Report, the central bank said it expects the local currency to remain stable over the medium term. (www.myjoyonline.com 07/09/26)