BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Friday, 04 September 2026

Fed's Waller channels his inner John Lennon with a plea to 'give disinflation a chance'

Federal Reserve Governor Christopher Waller said on Thursday he is leaning toward keeping interest rates steady at the U.S. central bank's policy meeting this month if the next batch of inflation data shows price pressures are continuing to moderate.
(www.reuters.com 04/09/26)

US job growth expected to rebound in August; unemployment rate forecast steady at 4.1%

Wall Street's top regulator on Thursday proposed doing away with "pay-to-play" regulations intended to prevent investment advisers from away with "pay-to-play" regulations intended winning business from public pension funds by making political contributions. (www.reuters.com 04/09/26)

US SEC proposes scrapping 'pay to play' rule for pension fund advisers

Wall Street's top regulator on Thursday proposed doing away with "pay-to-play" regulations intended to prevent investment advisers from winning business from public pension funds by making political contributions. The agency would scrap regulations that bar investment advisers from providing paid services to government clients for two years (www.reuters.com 03/09/26)

Bank of Canada extends rate hold as trade war intensifies

The Bank of Canada held rates at its monetary policy meeting on September 2 and signalled a willingness to hike in the future. Tiff Macklem, the bank's governor, cited stronger GDP growth but stubborn inflation – mostly caused by high energy prices – as the key reasons for keeping the policy interest rate at 2.25%. The Bank of Canada last cut rates in September 2025
(www.centralbanking.com 03/09/26)

UK firms plan slightly smaller price rises, BoE survey shows

British businesses expect to increase their prices slightly less quickly in the year ahead, according to a survey published by the Bank of England on Friday [04/09]. The monthly Decision Maker Panel showed companies in the three months to August expected price growth of 3.8% in the coming 12 months.
(www.reuters.com 03/09/26)

Reform UK gets 75% of its donations from crypto entrepreneur pardoned by Trump

Britain's populist Reform UK party received a £4 million ($5.4 million) donation from a crypto investor convicted of a banking secrecy violation in the United States and pardoned by Donald Trump, accounting for 75% of the party's donations last quarter.
(www.reuters.com 03/09/26)

Chinese banks purchasing Treasuries after wooing dollar deposits, sources say

Chinese banks have been buying U.S. Treasuries over the past few months after lifting dollar deposit rates, according to people familiar with the matter, moves that could help slow gains in the yuan and which come amid a spike in US yields. The purchases, which have not been previously reported, represent a shift in strategy for Chinese commercial banks.
(www.reuters.com 04/09/26)

Yen's changing fortunes might finally be spooking the bears

Just six weeks after hitting a four-decade low against the dollar, the tide appears to be turning for the battered yen as a host of factors finally smoke out brash traders who had spent years betting against the Japanese currency. While central bank rate hikes and record currency intervention have failed to provide lasting support for the yen, (www.reuters.com 04/09/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3498	(1.3498)	1.3499	(1.3499)
+USD/EUR	1.1590	(1.1590)	1.1590	(1.1590)
*GHS/USD	11.3343	(11.3343)	11.3457	(11.3457)
*GHS/GBP	15.2991	(15.2991)	15.3155	(15.3155)
*GHS/EUR	13.1379	(13.1379)	13.1509	(13.1509)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 04/09/26 (Rates for 03/09/26 in brackets)
* BOG INTERNAL TRANSACTION RATES: 04/09/26 (Rates for 03/09/26 in brackets)

Germany warming to UniCredit on Commerzbank seen bolstering way for European bank deals
Germany's tilt towards a deal with UniCredit's (CRDI.MI), opens new tab CEO Andrea Orcel to take over Commerzbank, after years of his manoeuvring, could prompt other European nations and banks to warm to further banking consolidation. (www.reuters.com 04/09/26)

German construction downturn eases in August
Germany's construction sector downturn moderated notably in August amid a fresh growth in commercial activity, survey results from S&P Global showed Friday [04/06]. The construction purchasing managers' index climbed to 48.7 in August from 42.1 in July. Nonetheless, any reading below 50 indicates contraction. (www.rttnews.com 04/09/26)

Cyprus inflation highest since September 2023
Cyprus' consumer price inflation accelerated in August to the highest level in nearly three years amid higher transportation charges, preliminary data from the statistical office showed on Thursday [03/09]. The consumer price index climbed 3.5% year-on-year in August, faster than the 2.9% increase in July.
(www.rttnews.com 03/09/26)

Romania retail sales fall 6.1% in July
Romania's retail sales decreased at a slower pace in June, figures from the National Institute of Statistics showed on today. Retail sales fell by a working-day-adjusted 6.1% year-on-year in July, slower than the 7.4% decrease in June. Sales have been falling since August 2025. Sales of food products shrank 5.8% annually in July. (www.rttnews.com 04/09/26)

Estonia industrial output recovers 2.3%
Estonia's industrial production expanded for the first time in six months in July, data from Statistics Estonia showed today. The volume of industrial production rose 2.3% year-on-year in July, reversing a 4.6 % increase in June. Among sectors, output produced in the utility sector recovered sharply by 16.0% annually in July.
(www.rttnews.com 04/09/26)

Oil set for biggest weekly gain since july amid rising supply risks
Oil prices fell slightly on Friday but were on track for their largest weekly gain since mid-July amid elevated concerns over supply disruptions. Brent crude futures dipped 0.4% to $95.09 a barrel but were up more than 8% so far this week due to renewed U.S.-Iran hostilities. WTI crude futures were down 0.6% at $90.72 a barrel. (www.rttnews.com 04/09/26)

Gold subdued ahead of us jobs report
Gold was subdued on Friday but headed for a modest weekly gain on easing Fed rate-hike expectations. Spot gold was down 0.2% at $4,466.31 an ounce after climbing 2% on Thursday. US gold futures slipped 0.7% to $4,510.39 an ounce. The US dollar index was steady as traders awaited the US monthly employment report for August.
(www.rttnews.com 04/09/26)

European shares dip ahead of US jobs data; Volkswagen jumps
European shares ticked lower on Friday ahead of closely watched US jobs data, while Volkswagen's shares rallied after the automaker announced a major transformation plan. The pan-European was down 0.2% at 648.08 points by 0838 GMT.
(www.reuters.com 04/09/26)

South African rand treads water before U.S. jobs data as markets assess Fed rate path
The South African rand was muted in early trade on Friday as attention turned to highly awaited US jobs data for clues on the Federal Reserve's next interest rate decision. At 0625 GMT the rand traded at 15.9975 against the dollar, little changed from its previous close.
(www.reuters.com 04/09/26)

Bank of Ghana raises gh¢10.20bn through 14-day bills in September 2 tender
The Bank of Ghana sold GH¢10.20 billion in 14-day bills at its latest securities auction, reinforcing the central bank's use of short-dated instruments to manage liquidity in the banking system. According to Notice No. 877, the tender was held on September 2, 2026, with the Bank issuing a 14-day BoG bill.
(www.norvanreports.com 04/09/26)