BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Wednesday, 02 September 2026

Eurozone manufacturing growth fastest since 2022

The euro area manufacturing sector expanded at the strongest pace since 2022 in August, driven by robust production and new orders, final data from S&P Global showed on Tuesday [01/09]. The manufacturing Purchasing Managers' Index hit a 51-month high of 52.7 in August from 51.9 in July. The reading was slightly down from the flash estimate of 52.8. (www.rttnews.com 01/09/26)

Government borrowing costs rise anew, adding to pressure on global policymakers

A selloff in global bond markets deepened on Tuesday [01/09], reflecting investor angst over inflation and government debt levels that stand to inflict fresh pain on consumers and businesses. Japan's 10-year yield hit 3% for the first time since 1996 as the rout hit bond prices, driving up yields, in major economies around the globe. (www.reuters.com 01/09/26)

Dollar hits two-week high, Middle East conflict and rate paths in focus

The dollar hit a two-week high on Wednesday as investors turned to the US currency amid growing concerns about the economic impact of the energy shock and weighed diverging monetary policy paths across major economies. The US and Iran found themselves back on a war footing on Wednesday after the most significant exchange of fire in weeks. (www.reuters.com 02/09/26)

No shortage of culprits in panic over long US Treasury yields

Higher long-end Treasury yields are unlikely to retreat anytime soon, and a host of intertwined supply and demand factors will likely hamstring US policymakers seeking to cap borrowing costs. That is because the renewed surge in rates reflects immediate concerns about the inflation picture in the US. (www.reuters.com 02/09/26)

Bond selloff deepens as inflation risks, oil prices jolt markets

Global bonds sold off sharply on Wednesday [02/09], extending a rout that is raising borrowing costs to multi-decade highs as the Middle East conflict pushes up energy prices, playing into investor fears about inflation and ballooning government debt. Sovereign yields are a reference point for asset prices across financial markets. (www.reuters.com 02/09/26)

UK economic outlook improves but firms wary of investment, BCC says

Britain's economy is set to grow a bit faster than previously expected in 2026 after withstanding the initial impact of the Iran war but firms remain wary about investment, the British Chambers of Commerce said. "Our latest forecast paints an uncertain outlook for the UK economy. Businesses have absorbed another major geopolitical shock and shown real resilience," he said. (www.rttnews.com 01/09/26)

Banks rush to swap higher-risk credit assets for BoE cash

British banks are increasingly pledging higher-risk assets such as loans linked to high-interest store cards and vehicle leases as collateral at the Bank of England, a Reuters review of BoE filings shows. On August 18, banks pledged £1.9 billion worth of the BoE's highest-risk type of collateral at its weekly auction for six months funds, its data shows, the most since March 2020. (www.reuters.com 02/09/26)

Central bank reserve managers unnerved by Treasury market woes

The rise in long-term US Treasury yields has unnerved central bank reserve managers amid a global government bond sell-off. Central Banking spoke to finance professionals from Franklin Templeton alongside central bank officials to understand how the recent bond market turmoil, and the US Treasury's attempts to resolve it. (www.centralbanking.com 01/09/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3526	(1.3549)	1.3527	(1.3550)
+USD/EUR	1.1592	(1.1616)	1.1593	(1.1616)
*GHS/USD	11.2669	(11.2444)	11.2781	(11.2556)
*GHS/GBP	15.2396	(15.2350)	15.2559	(15.2514)
*GHS/EUR	13.0610	(13.0616)	13.0739	(13.0745)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 02/09/26 (Rates for 01/09/26 in brackets)
* BOG INTERNAL TRANSACTION RATES: 02/09/26 (Rates for 01/09/26 in brackets)

Greece manufacturing growth strongest in 5 months

Greece's manufacturing activity expanded at the fastest pace in five months as new orders grew at a quicker pace despite the strain on supply chains, survey data from S&P Global showed. The manufacturing Purchasing Managers' Index rose to 54.4 in August from 54.3 in the previous month. (www.rttnews.com 01/09/26)

Romania producer price inflation eases to 8.8%

Romania's producer price inflation eased in July to the lowest level in four months, data from the National Institute of Statistics showed on Wednesday [02/09]. The producer price index climbed 8.8% yearly in July, slower than the 14.9% increase in June, which was the highest increase since March 2023. (www.rttnews.com 02/01/26)

Cyprus GDP growth strengthens in Q2

Cyprus' economic growth improved in the second quarter of this year after slowing in the previous three months, underpinned by strong growth in investments and consumption, preliminary data from the statistical office showed on Tuesday [01/09]. GDP rose seasonally and working day adjusted 3.3% year-on-year (www.rttnews.com 01/09/26)

Croatia inflation picks up speed after 3-month slowdown

Croatia's consumer price inflation accelerated in August after slowing over the previous three months on higher energy prices and strong services cost growth, according to preliminary data released Tuesday by the Croatian Bureau of Statistics. The consumer price index rose 4.1% year-on-year in August. (www.rttnews.com 01/09/26)

Hungary Q2 GDP growth confirmed at 1.7%

Hungary's economic growth remained stable as initially estimated in the second quarter, the latest data from the Hungarian Central Statistical Office showed. On an unadjusted basis, gross domestic product grew 1.7% in the June quarter from last year, the same as in the previous quarter. (www.rttnews.com 01/09/26)

Oil holds steady amid us-iran war escalation

Oil prices held steady on Wednesday after climbing to more than one-month highs earlier amid a resurgence of fighting in the Middle East. Brent crude futures edged up 0.3 percent to $94.96 a barrel, extending gains for a third consecutive session to the highest level in nearly six weeks as escalating fighting between the US and Iran heightened concerns. (www.rttnews.com 02/09/26)

Gold tumbles as fed rate hike bets rise as crude oil price surge

Adding to two sessions of losses, gold prices have slumped on Tuesday as crude oil prices continued to skyrocket following fresh weekend attacks between the US and Iran, which increased rate hike bets in the US to contain the consequent inflation. Front Month Comex Gold for October month delivery has tumbled by $87.00 (or 1.96%) to $4,359.80 per troy ounce. (www.rttnews.com 01/09/26)

US stock index futures subdued as oil, Treasury yields rise on Iran tensions

Wall Street futures dipped on Wednesday as bond yields and oil prices marched higher following U.S.-Iran clashes in the Middle East, offering little incentive to buy equities during what has typically been a weak month for returns. (www.reuters.com 02/09/26)

South African rand steady as Iran war lifts oil, focus on US jobs data

The South African rand was steady in early trade on Wednesday as investors awaited U.S. jobs data, while escalating Middle East conflict drove oil prices higher, stoking concerns about inflation and higher interest rates. At 0559 GMT the rand traded at 16.1625 against the dollar, a whisker away from its previous close of 16.1688. (www.reuters.com 02/09/26)

BoG Sets New GH¢30 Secured-Interest Registration Fee Under Collateral Registry

The Bank of Ghana has announced revised fees for services provided by the Collateral Registry, with the new charges scheduled to take effect from November 1, 2026 as part of the central bank’s administration of Ghana’s secured-lending framework. (www.norvanreports.com 02/09/26)