Launch of the Ghana Investment Promotion (GIPC) 2025 Annual Investment Report

Opening Remarks

by

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Representative of the Honourable Minister of Finance,

Honourable Minister of Trade, Agribusiness and Industry,

The CEO of GIPC,

Heads of Selected MDAs,

Excellencies of the Diplomatic Corps,

Representatives of Development Partners,

Captains of Industry and Private Sector Stakeholders,

Invited Guests,

Ladies and Gentlemen.

It is a privilege and honour for the Bank of Ghana to host and anchor the launch of the GIPC 2025 Annual Investment Report. This occasion marks an important opportunity to reflect on Ghana's economic progress, affirm the confidence of investors and partners, and evaluate the opportunities that lie ahead as we continue our journey towards a stronger and more resilient economy.

At the outset, I wish to extend my sincere congratulations to the CEO, the Board, and the entire team at the Ghana Investment Promotion Centre for the dedication and professionalism that have gone into producing this important report. I also acknowledge the invaluable contributions of the various partner institutions whose collaboration and support have helped make this publication possible.

This Report comes at a significant moment in Ghana's economic journey. Indeed, over recent years, our economy experienced considerable challenges – including elevated inflation, exchange rate pressures, tighter financing conditions, and a decline in investor confidence. These challenges tested our institutions, our businesses, and our collective resolve.

However, Ghana's story has always been one of resilience. Through difficult but necessary reforms, supported by strong institutional commitment, we have seen meaningful progress. The journey of 2025 is therefore not merely a story of recovery; it is a story of restoration – restoring stability, rebuilding confidence, and laying the foundation for sustainable and inclusive growth.

From Crisis to Stability

Allow me to begin where the mandate of the Bank of Ghana begins; and here, I am talking about the objective of keeping inflation low and stable. At the height of the recent economic difficulties, headline inflation rose above 54 percent. Through a combination of disciplined monetary policy, fiscal consolidation, and structural reforms under Ghana's IMF-supported programme, inflation has declined sharply, reaching 4.6 percent in July 2026, reflecting renewed progress towards stability.

This achievement was not accidental. It was the result of coordinated policy action, institutional commitment, and the resilience of the Ghanaian economy. The Ghana cedi has so far recorded a significant recovery against major international currencies, external reserves have been strengthened, and economic activity has gained momentum across sectors.

More importantly, growth has become increasingly broad-based, supported by improvements in services and agriculture, alongside a gradual recovery in industry. These developments have contributed to creating a more stable and predictable environment for businesses and investors.

From Stability to Investment

Having had the opportunity to review the GIPC 2025 Annual Investment Report, I am encouraged by what its findings represent – a reflection of renewed confidence in Ghana's economic prospects.

Investment, at its core, follows confidence. Investors seek environments where policies are credible, institutions are dependable, and economic conditions are predictable. The Report demonstrates that, despite global uncertainties and subdued investment flows in many parts of the world, Ghana continues to attract meaningful investor interest.

During 2025, Ghana recorded new investments valued at approximately **US$2.61** billion across **253 projects**. This is a strong indication that investors continue to see the opportunities that exist within our economy.

Equally important is the quality and nature of these investments. Existing investors are not only maintaining their presence in Ghana but are also expanding their operations and reinvesting in the economy. We are also witnessing increasing interest in sectors such as manufacturing, agribusiness, logistics, and technology-enabled services. This trend aligns with our broader economic ambition, to transition from an economy that primarily exports raw materials to one that creates greater value through industrialisation, innovation, and competitiveness.

It is also encouraging to see growing confidence among Ghanaian businesses themselves. The participation of locally owned enterprises, including the registration of **71 wholly Ghanaian-owned projects** valued at nearly **US$686 million**, demonstrates that domestic investors continue to believe in Ghana's long-term potential.

Furthermore, the increasing spread of investment beyond Greater Accra is a positive development. A more geographically balanced investment landscape will be essential in ensuring that economic opportunities are inclusive, and that they benefit communities across the country.

Confidence in the Road Ahead

Colleagues, looking ahead, the opportunities before us remain considerable. Ghana sits at the centre of a rapidly integrating African market, and as host of the Secretariat of the African Continental Free Trade Area, our country is well placed to serve as a gateway for investment in the continent. A young and entrepreneurial population, improving infrastructure, abundant resources, and a fast-growing digital economy all reinforce that position.

Government reforms are beginning to yield results. Initiatives such as the 24-Hour Economy Programme, the move to establish a modern Ghana Investment Promotion Authority, ongoing digitalisation, and stronger investor aftercare are steadily improving the ease of doing business. The opportunity now spans established sectors – agro-processing, manufacturing, energy, and ICT – and emerging frontiers in value-added mining, electric mobility, and the regulated digital economy.

The Work That Remains

Colleagues, while significant progress has been made, we must remain realistic about the work that lies ahead. Addressing infrastructure gaps, reducing the cost of capital, enhancing productivity, and strengthening the competitiveness of local enterprises remain critical priorities, alongside preserving the macroeconomic stability we have worked hard to achieve.

The task before us is to translate investment commitments into tangible outcomes – new industries, modern technologies, productive infrastructure, increased exports, and sustainable jobs. Ultimately, our success will not be measured by the value of investments announced, but by the extent to which they improve productivity, expand employment opportunities, raise incomes, and enhance the standard of living of the Ghanaian people.

At the same time, one of the most compelling opportunities for accelerating this transformation lies within our diaspora, whose contributions continue to serve as a vital pillar of Ghana's foreign exchange inflows. The 2025 remittance performance is a testament to the confidence and enduring commitment of Ghanaians abroad, even amid a challenging global and domestic economic environment. Yet, the challenge before us is not merely to sustain these flows, but to channel them more effectively into productive investment, enterprise development, innovation, and job creation.

This is where the Bank of Ghana has a leadership role to play. We are committed to addressing what remains the missing link in our diaspora investment agenda: the development of trusted, innovative, and market-responsive financial products and solutions that inspire confidence, deepen engagement, and mobilise remittances towards national development priorities. This commitment underpins the initiatives we have begun to roll out, bringing together financial institutions, fintechs, investment partners, and other stakeholders to co-create solutions that reflect the realities, aspirations, and needs of our diaspora community.

The opportunity before us therefore extends beyond attracting investment commitments; it is about building a sustainable ecosystem that converts savings into productive capital, strengthens trust between Ghana and its global diaspora, and creates pathways for long-term economic participation.

Today, we invite you to join us on this journey. Your insights, expertise, and partnership will be instrumental in shaping a suite of products and solutions that can be successfully taken to market and, ultimately, become a flagship national offering – one that mobilises investment, drives productivity, creates jobs, and contributes meaningfully to Ghana’s long-term economic transformation.

Conclusion

Distinguished guests, the 2025 Annual Investment Report is more than a collection of statistics. It is evident that Ghana is regaining its momentum and strengthening its place among Africa's most promising investment destinations. Let us read it not only as a record of progress made, but as a reminder of the opportunities that still lie ahead.

I commend the GIPC, public institutions, private sector leaders, development partners, and investors whose collective efforts continue to shape Ghana’s economic transformation. Together, we can build an economy that is resilient, competitive, innovative, and inclusive.

I thank you for your kind attention, and may God bless our homeland Ghana.