BANK OF GHANA NEWS BRIEF
News Summaries from Foreign and Local Media

Friday 14 August 2026

Eurozone industrial output stagnates

Eurozone industrial production stagnated in June after rising for four straight months, official data showed Thursday [13/08]. Industrial output remained flat monthly in June following a 0.3% rise each in April and May, Eurostat said. Output was forecast to fall 0.1 %. Among components, non-durable consumer goods posted the biggest monthly growth of 3.0 %. (www.rttnews.com 13/08/26)

US producer prices unchanged in July, further dimming rate hike odds

US producer prices were unchanged in July as goods prices fell and the cost of services increased marginally, bolstering financial market expectations that the Fed could keep interest rates unchanged next month. The report from the Labor Department on Thursday [13/08] followed news on Wednesday [12/08] of mild consumer inflation last month. (www.reuters.com 13/08/26)

Fitch keeps United States at 'AA+', cites economic resilience amid fiscal risks

Fitch on Thursday [13/08] affirmed the sovereign credit rating for the U at "AA+" with a stable outlook, citing its large economy, high per-capita income and the US dollar's status as the world's leading reserve currency. The US economy remained resilient despite higher tariffs, government spending cuts, tighter border controls and heightened policy uncertainty. (www.reuters.com 13/08/26)

China's high-tech boom seen failing to halt slowdown of economy

China's economy likely kicked off the second half of 2026 in much the same way it saw out the first, with a booming technology sector failing to make up for an historic investment slump and sluggish consumption. Official July data scheduled for release Monday are expected also to reflect extreme weather disruption. (www.bloomberg.com 14/08/26)

PBOC's first mid-month overnight reverse repo boosts bonds

China's central bank injected liquidity through overnight reverse repos today, marking its first such operation in the middle of a month in a boost to bond bulls. The People's Bank of China conducted CN¥349bn ($51.7bn) of overnight reverse repos, it said. The operation resulted in a net injection of 348bn into the banking system, the first such addition this month. (www.bloomberg.com 14/08/26)

BOJ eyeing September rate hike, faster pace of tightening, sources say

The Bank of Japan is set to raise interest rates as soon as Sept and is considering hiking more aggressively thereafter from the current pace of roughly twice a year, said three sources familiar with its thinking. Such a move would reflect the BOJ's growing alarm over price pressures from the Middle East conflict, strong global AI demand and the yen's downtrend, (www.reuters.com 14/08/26)

India wholesale price inflation eases to 9.78%

India's wholesale price inflation moderated slightly in July to the lowest level in three months amid a slowdown in fuel price growth, data from the Ministry of Commerce & Industry revealed today. The wholesale price index climbed 9.78% year-on-year in July compared to a revised increase of 9.87% in June. (www.rttnews.com 13/08/26)

Turkey current account gap widens in June

Turkey's current account deficit increased in the month of June from the previous year, according to data published by the Central Bank of the Republic of Turkey on Thursday [13/08]. The current account shortfall reached $4.19bn compared with $2.27bn in June a year ago. The current account, excluding gold and energy, indicated a net surplus of $1.46bn in June. (www.rttnews.com 13/08/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3495	(1.3504)	1.3496	(1.3505)
+USD/EUR	1.1530	(1.1535)	1.1531	(1.1535)
*GHS/USD	10.9745	(11.3443)	10.9855	(11.3557)
*GHS/GBP	14.8101	(15.3194)	14.8260	(15.3358)
*GHS/EUR	12.6550	(13.0857)	12.6664	(13.0986)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 14/08/26 (Rates for 13/08/26 in brackets)
* BOG INTERNAL TRANSACTION RATES: 14/08/26 (Rates for 13/08/26 in brackets)

Malaysia GDP growth exceeds estimate

Malaysia's economic growth strengthened more than estimated in Q2, driven by private consumption expenditure and investment, official data revealed today. GDP expenditure increased 6.0% in Q2, which was revised up from the initial estimate of 5.8%, the Department of Statistics said. This followed Q1's 5.4% growth. (www.rttnews.com 14/08/26)

South Korea export prices +0.1% on month, +49.1% on year in July

Export prices were up 1.0% on month in July, the Bank of Korea said today after easing 0.1% in June. On a yearly basis, export prices surged 49.1%, up from 48.7% in the previous month. Individually, prices for agricultural, forestry and marine product exports rose 4.2% a month and 32.6% a year. (www.rttnews.com 13/08/26)

Spain inflation up to 3.6%; exceeds estimate

Spain's inflation rose more than estimated in July, the statistical office INE said on Thursday [13/08]. Consumer price inflation accelerated to 3.6% in July from 3.2% in June. A similar higher rate was last seen in May 2024. The rate was revised from the provisional estimate of 3.5%. (www.rttnews.com 13/08/26)

Brazil opens reciprocity process against US over tariffs

The Brazilian government has opened a process that could result in the adoption of reciprocal measures against the US in response to tariffs recently imposed by Washington on the country's goods, it said in a Thursday [13/08] statement. The US government announced tariffs of 25% last month on some Brazilian goods. (www.reuters.com 13/08/26)

Philippine Central Bank chief eyes less aggressive rate hikes

The Philippine central bank will be less aggressive in raising its key interest rate as economic growth slows, according to Governor Eli Remolona. "The weaker growth that we're seeing means we'll be less aggressive in trying to tame inflation," Remolona said in a speech at an Economic Journalists Association in Manila today. (www.bloomberg.com 14/08/26)

Oil rises after US threatens indefinite blockade of Iran

Oil prices gained today after the United States threatened an indefinite naval blockade of Iran, reviving concerns about supply of crude after the previous session's fall on a weaker outlook for demand and a large build in US stocks. Brent futures rose 90 cents, or 1.03%, to $87.97 a barrel by 0653 GMT. (www.reuters.com 14/08/26)

Asian stocks head for strong weekly gains as US rate hike bets fade

Asian stocks rose today, poised for their strongest week in 2 months as benign inflation data dented expectations of an imminent US rate hike, although faltering talks to end the war in the Middle East are likely to keep risk sentiment in check. Brent futures steadied at $87.03 per barrel after a drop on Thursday [13/08]. (www.reuters.com 14/08/26)

African domestic debt outshines EM peers as high-yield chase intensifies

African local-currency debt is outperforming emerging-market peers, as high yields and economic reforms drive investor appetite for government securities. Demand is so strong that current supply is unable to satisfy investor appetite. (www.bloomberg.com 14/08/26)

Namibia eyes China's zero-tariff policy to diversify exports: official

Namibia is eyeing China's zero-tariff treatment for African countries as a strategic opportunity to diversify its exports and expand shipments of agricultural, fishery and horticultural products to the Chinese market, a senior investment official has said. (www.xinhuanet.com 13/08/26)

Bank of Ghana builds fintech passporting model to help local firms scale across Africa

The Bank of Ghana is developing a new regulatory framework specifically for financial technology companies as part of a broader strategy to help Ghanaian fintechs expand beyond the domestic market and compete across Africa. The initiative signals a shift in regulatory ambition. Rather than focusing only on supervising fintech firms within Ghana, (www.norvanreports.com 13/08/26)