BANK OF GHANA NEWS BRIEF

News Summaries from Foreign and Local Media

Monday 3 August 2026

Eurozone inflation rises in July

Eurozone inflation increased in July on energy and services costs, flash data from Eurostat showed on Friday [31/07]. Inflation edged up to 2.9% in July from 2.8% in June. The rate came in line with expectations. Core inflation that excludes energy, food, alcohol and tobacco, rose to 2.5% from 2.4% in May. On a monthly basis, the harmonized index of consumer prices climbed 0.2% in July. (www.rttnews.com 31/07/26)

China factory slump reinforces signs of economic slowdown

China's manufacturing activity for export-oriented firms unexpectedly slowed in July, according to survey, adding to signs of economic weakness. The RatingDog China manufacturing purchasing managers index fell to 50.9 from 51.7 in June, according to a statement. (www.bloomberg.com 03/08/26)

Chinese Government bond futures kick off trading in Hong Kong

Chinese government bond futures began trading in Hong Kong today, marking authorities' third attempt to use the hedging tool to further open up the country's debt market. The Sept. futures on five-year Chinese sovereign notes opened at CN¥106.685 per contract, before rising to an intraday high of CN¥107.730. (www.bloomberg.com 03/08/26)

Taiwan GDP growth eases to 12.92% in Q2

Taiwan's economy logged a strong expansion in the second quarter, though the pace of growth eased from the previous quarter, according to advance estimates by the Directorate General of Budget, Accounting, and Statistics, or DGBAS, revealed on Friday. Gross domestic product, or GDP, advanced 12.92% year-on-year in the June quarter, slower than the 14.55% increase in the March quarter. (www.rttnews.com 31/07/26)

Bank of Japan holds key rate steady as expected

The Bank of Japan maintained its key interest rate on Friday [31/07] after a quarter-point hike in June but the governor signaled a possible rate hike in September and the bank assessed that the underlying inflation could overshoot the target. The BoJ policy board voted 8-1 to retain the interest rate at 1.00%. The bank had raised its benchmark rate by 25 basis points in June. (www.rttnews.com 31/07/26)

Italy inflation eases to 2.8% in July

Consumer price inflation in Italy moderated further in July to the lowest level in three months, primarily due to rising prices for unprocessed food and unregulated energy products. Consumer price inflation slowed to 2.8% in July from 3.0% in June. The annual price growth in unprocessed food eased to 3.8% from 4.4%. (www.rttnews.com 31/07/26)

Turkey trade gap widens in June

Turkey's foreign trade deficit increased in June from a year ago as imports grew faster than exports, the Turkish Statistical Institute reported Friday. The trade deficit rose to $10.3bn in June from $8.2bn in the same month last year. The shortfall totaled $5.6bn in May. Excluding energy products and non-monetary gold, the foreign trade shortfall was $4.7bn. (www.rttnews.com 31/07/26)

Traders bet RBI hold, cash boost to steepen India yield curve

India's short-dated bonds will outperform debt with long duration, as the central bank is expected to keep interest rates on hold and banks are set for a large cash surplus, according to traders. DBS Bank Ltd. sees the yield curve steepening further after the gap between 30-year and five-year yields widened to more than 100 basis points following the Reserve Bank of India's June 5 measures to boost capital flows. (www.bloomberg.com 03/08/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3465	(1.3469)	1.3466	(1.3470)
+USD/EUR	1.1515	(1.1529)	1.1516	(1.1530)
*GHS/USD	11.6842	(11.6801)	11.6958	(11.6917)
*GHS/GBP	15.7327	(15.7319)	15.7496	(15.7488)
*GHS/EUR	13.4548	(13.4668)	13.4670	(13.4801)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 03/08/26 (Rates for 31/07/26 in brackets)
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Vol.: 01 No. 1 Date: 03/08/26

Australia manufacturing sector picks up steam in July - S&P Global

The manufacturing sector in Australia continued to expand in July, and at a faster rate, the latest survey from S&P Global revealed on Monday with a manufacturing PMI score of 52.0. That's up from 51.5 in June, and it moves further above the boom-or-bust line of 50 that separates expansion from contraction. (www.rttnews.com 02/08/26)

Southeast Asia's factory activity bounces back from 11-month low

Southeast Asia's manufacturing sector rebounded in July, as growth in new orders and production accelerated to their fastest pace since the conflict in the Middle East began. The region's manufacturing purchasing managers' index rose to 52.8 in July from the 11-month low of 50.5 it posted in June. (www.bloomberg.com 03/08/26)

Vietnam trade deficit reaches $3.59bn as imports surge

Vietnam posted an eighth straight monthly trade deficit in July as factories continue to ramp up capacity, even as the export-reliant economy comes under renewed pressure from US tariffs. Vietnam's exports jumped 25% to $53.1bn in July from a year earlier, the statistics office said, in line with economist expectations of 25.5% growth. (www.bloomberg.com 03/08/26)

Sri Lanka's inflation rises to 7.3% in July

Sri Lanka's headline inflation, measured by the Colombo Consumer Price Index, rose to 7.3% year-on-year in July from 6.8% in June, marking the highest reading since June 2023, the Central Bank of Sri Lanka said Friday. The increase was mainly driven by faster food inflation, according to the bank's latest inflation report. (www.xinhuanet.com 03/08/26)

Swiss retail sales growth eases in June

Swiss retail sales growth moderated in June from an 11-month high in the previous month, the Federal Statistical Office revealed. In real terms, retail sales climbed 1.5% yearly in June, slower than the revised 3.4% increase in May. Meanwhile, sales were expected to rise by 3.2%. (www.rttnews.com 31/07/26)

Oil tumbles as Trump cancels attack on Iran to reach nuclear deal

Oil prices tumbled more than $4 a barrel today after U.S. President Donald Trump held off on a fresh attack on Iran, seeking to reach a quick deal that would halt Tehran's nuclear ambitions and reopen the Strait of Hormuz. Brent crude futures slid $4.49, or 5.11%, to $83.44 by 0408 GMT. (www.reuters.com 03/08/26)

Gold gains as Iran talks ease concerns over interest-rate hike

Gold advanced after US President Trump said fresh negotiations with Iran would begin later today, raising hopes for a breakthrough in the months-long conflict that would ease energy-driven inflation. Bullion was trading around $4,070 an ounce, having seen out July with a 1% gain its first monthly increase since February. (www.bloomberg.com 02/08/26)

South African rand firms ahead of factory activity, vehicle sales figures

The South African rand strengthened in early trade today ahead of the release of local manufacturing purchasing managers' index (PMI) and vehicle sales data for July. The rand traded at 16.4650 against the dollar , up 0.6% from its previous close, as of 0502 GMT. (www.reuters.com 02/08/26).

BoG deepens financial literacy drive with SHS outreach in Sunyani

The Bank of Ghana has intensified its nationwide financial literacy campaign with a targeted outreach to students and teachers of St. James Seminary Senior High School in Sunyani, equipping them with practical knowledge and skills to make informed financial decisions in a complex financial landscape. (www.citinewsroom.com 02/08/26)

MoMo loan defaulters face tougher tracking, linking credit history to Ghana Card

Ghana is tightening controls around mobile money lending by linking borrowers more closely to their Ghana Card identity, The development represents a significant shift in Ghana's rapidly expanding digital-credit market. (www.norvanreports.com 03/08/26)