



BANK OF GHANA					
NOTICE NO. BG/FMD/2026/36					
GHANA PETROLEUM FUNDS					
REPORT FOR FIRST HALF-YEAR ENDED JUNE 30, 2026					
PURSUANT TO SECTION 28 OF THE PETROLEUM REVENUE MANAGEMENT ACT, 2011 (Act 815)					
This publication outlines crude oil liftings of Ghana, and the allocation to the Ghana Petroleum Funds.					
Schedule 1: Oil Lifted First Half of 2026					
Lifting	Lifting Date	Cargo Value Date	Proceeds Received		
					US\$
a Jubilee 85th Lifting	10-Dec-25	09-Jan-26			58,629,573.50
b SGN 19th Lifting	19-Dec-25	22-Jan-26			58,597,361.21
c TEN 25th Lifting	16-Oct-25	23-Jan-26			60,790,572.24
d Jubilee 86th Lifting	21-Feb-26	23-Mar-26			66,987,775.74
e Jubilee 87th Lifting	30-Apr-26	29-May-26			110,492,841.35
Total					355,498,124.04
Schedule 2: Other receipts for First Half of 2026					
Ordering Institution	Value Date	Narration	Amount Paid		
					US\$
a ENI Ghana EP Ltd.	29-Jan-26	Corporate Tax-Q4 2025			42,341,405.92
b PetroSA Ghana Ltd.	30-Jan-26	Corporate Tax-Q4 2025			1,869,829.37
c Kosmos Energy Gh. HC	30-Jan-26	Corporate Tax-Q4 2025			8,765,639.00
d Vitol Upstream Gh. Ltd.	30-Jan-26	Corporate Tax-Q4 2025			28,987,267.00
e PetroSA Ghana Ltd.	30-Jan-26	Corporate Tax-Q4 2025			2,120,164.37
f ENI Ghana EP Ltd.	24-Apr-26	Corporate Tax-Q1 2026			58,148,137.87
g Vitol Upstream Gh. Ltd.	30-Apr-26	Corporate Tax-Q1 2026			42,934,436.00
h Kosmos Energy Gh. Inv.	30-Apr-26	Corporate Tax-Q1 2026			17,995,127.00
i Kosmos Energy Gh. HC	30-Apr-26	Corporate Tax-Q1 2026			813,951.00
Subtotal					203,975,957.53
a ENI Ghana EP Ltd - CTP Blk 4 JV	30-Jan-26	Surface Rental			92,980.00
b ENI Ghana EP Ltd. - OCTP Joint Acc	30-Jan-26	Surface Rental			19,030.00
c GNPC Operating Services Co. Ltd.	12-Feb-26	Surface Rental			8,750.00
d Tullow Ghana Ltd.	13-Feb-26	Surface Rental			24,631.80
e Tullow Ghana Ltd.	13-Feb-26	Surface Rental			53,093.43
f Pecan Energies Gh. Ltd.	20-Feb-26	Surface Rental			201,000.00
g Springfield Expl & Prodn. Ltd.	02-Mar-26	Surface Rental			67,300.00
h Amni Int. Petroleum Dev. co. Ltd.	05-Mar-26	Surface Rental			13,974.00
i Base Energy Gh. Ltd	24-Mar-26	Surface Rental			75,400.00
Subtotal					556,159.23
a PHF Income	30-Jun-26	Interest			1,378,066.56
b PHF Income	30-Jun-26	Interest**			284,530.60
Subtotal					1,662,597.16
Total Receipt for First Half of 2026					561,692,837.96
Schedule 3: Allocation to the Ghana Petroleum Funds					
Lifting	Allocation Date	Ghana Heritage Fund	Ghana Stabilisation Fund	Total	
					US\$
a Jubilee 85th Lifting	05-Feb-26	3,813,353.58	8,897,825.01		12,711,178.59
b SGN 19th Lifting	18-Feb-26	17,371,577.89	40,533,681.73		57,905,259.62
c TEN 25th Lifting	27-Feb-26	3,104,115.64	7,242,936.49		10,347,052.13
d Jubilee 86th Lifting	13-Apr-26	4,489,456.26	10,475,397.93		14,964,854.19
e Jubilee 87th Lifting	16-Jun-26	30,360,585.76	70,841,366.78		101,201,952.54
Total		59,139,089.13	137,991,207.94		197,130,297.07
Schedule 4: Ghana Petroleum Funds Investments					
Account	Opening Book Value (1-Jan-26)	Allocations from 85th - 87th Jubilee, 19th SGN and 25th TEN fields.	Net Income for the period Jan-Jun 2026	Withdrawal	Closing Book Value (30-Jun-26)
	US\$	US\$	US\$	US\$	US\$
a Ghana Stabilisation Fund	174,981,446.49	137,991,207.94	2,651,778.59	132,942,755.94	182,681,677.08
b Ghana Heritage Fund	1,376,697,720.11	59,139,089.13	25,143,145.88	0.00	1,460,979,955.12
Total	1,551,679,166.60	197,130,297.07	27,794,924.47	132,942,755.94	1,643,661,632.19

** Received in first half of 2026 . Distribution will be in second half of 2026.

(SGD)
AIMEE VYDA QUASHIE (MS.)
THE SECRETARY OF THE BANK
23RD JULY 2026