



Thursday 11 June 2026

### Stoke Monetary policy is about robustness, not precision – panel

Setting policy rates is about keeping economies “robust” and not necessarily about hitting inflation targets precisely, panellists told the Central Banking London Meetings on Wednesday [10/06]. The attendees included a deputy governor from a European national monetary authority and an official responsible for risk management at a west Asian central bank. ([www.centralbanking.com](http://www.centralbanking.com) 10/06/26)

### ECB set for 'insurance hike' as Iran war fans euro zone inflation

The ECB is all but certain to raise interest rates on Thursday in the hope of nipping higher inflation in the bud before a surge in energy costs triggered by the Iran war spreads more broadly across the euro zone economy. The well-telegraphed move would come as inflation in the 21-country currency bloc is already above 3%, well in excess of the ECB's 2% target, and economic growth is very weak - a backdrop that has economists split over the case for tighter policy. ([www.reuters.com](http://www.reuters.com) 11/06/26)

### Global euro' needs more joint debt to pass muster

A year since ECB chief Christine Lagarde's clarion call for a "global euro" to protect against fraying Transatlantic ties, Europe has failed to materially bolster its financial and investment autonomy. For some, it must now pick the low-hanging fruit - issuing more joint EU bonds. ([www.reuters.com](http://www.reuters.com) 11/06/26)

### Euro awaits ECB rate hike, dollar muted

The euro held steady today near the bottom of its recent range ahead of a ECB meeting which is expected to raise rates for the first time in nearly three years, while markets more broadly kept a wary eye on developments in the Gulf. ([www.reuters.com](http://www.reuters.com) 11/06/26)

### 'I love the inflation,' Trump says as prices rise amid Iran war

President Donald Trump on Wednesday [10/06] appeared to embrace data showing inflation has risen more than 4%, telling reporters that he "loved" inflation and reiterating his belief that prices will fall as soon as the Iran war ends. ([www.reuters.com](http://www.reuters.com) 11/06/26)

### US consumer inflation vaults above 4% as Iran war boosts energy prices

U.S. consumer inflation increased at its fastest pace in three years in May, boosted by surging prices for energy products amid the Middle East conflict, and giving more ammunition for the Federal Reserve to keep interest rates unchanged into 2027. The third straight month of strong increases in the Consumer Price Index reported by the Labor Department on Wednesday [10/06] underscored the mounting pressure on households, that are increasingly tapping their savings to fund spending. Inflation eroded wages for a second consecutive month in May, which could weigh on overall economic growth. ([www.reuters.com](http://www.reuters.com) 11/06/26)

### Peace hopes steady Europe ahead of expected ECB rate hike

Europe's markets firmed today as reports of ongoing peace talks between the US and Iran nudged oil prices down ahead of what is widely expected to be the first European Central Bank interest rate hike in nearly three years. ([www.reuters.com](http://www.reuters.com) 11/06/26)

### Bank of Canada holds rates, sees few signs energy prices broadly fueling inflation

The Bank of Canada left its key interest rate unchanged as expected and said it was seeing limited evidence that higher energy prices were fueling broad-based inflation. But Governor Tiff Macklem reiterated that the bank would not hesitate to raise rates if need be to keep inflation in check. ([www.reuters.com](http://www.reuters.com) 10/06/26)

#### EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3390	(1. 3367)	1.3391	(1. 3368)
+USD/EUR	1.1554	(1. 1536)	1.1555	(1. 1537)
*GHS/USD	11.4943	(11.7741)	11.5058	(11. 7859)
*GHS/GBP	15.3908	(15. 7385)	15.4073	(15. 7554)
*GHS/EUR	13.2805	(13.5852)	13.2937	(13.5963)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 11/06/26 (Rates for 10/06/26 in brackets)

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### **Agility is small markets' strength, says Latvian deputy governor**

Central banks from smaller economies should leverage their agility to facilitate innovation in the financial system, a deputy governor from the Bank of Latvia has said. In a keynote speech today (June 10) at the Central Banking London Meetings, Santa Purgaile said central banks sat at the intersection of economics, finance, technology, security and geopolitics. ([www.centralbanking.com](http://www.centralbanking.com) 10/06/26)

### **Norway survey dampens chances of June rate hike as economy cools**

Norway's businesses presented a less rosy outlook in a key survey of corporate sentiment, likely easing pressure on the nation's central bank to extend its interest-rate hikes next week. Norwegian companies face calmer conditions than previously expected in the months ahead, according to a survey of Norges Bank regional network contacts. ([www.bloomberg.com](http://www.bloomberg.com) 11/06/26)

### **BOJ Governor Ueda's hospitalization fuels market nerves over messaging**

BoJ Governor Kazuo Ueda's hospitalization is generating uncertainty among investors over the central bank's messaging at its policy meeting next week, even as they remain convinced officials will raise interest rates. ([www.bloomberg.com](http://www.bloomberg.com) 10/06/26)

### **Swedish inflation confirmed at 7-month high**

Sweden's CPI increased as estimated initially in May to the highest level in seven months amid higher energy costs, the latest data from Statistics Sweden showed on Thursday. The consumer price index, or CPI, rose 0.8% year-over-year in May, reversing April's renewed fall of 0.1%. ([www.rttnews.com](http://www.rttnews.com) 11/06/26)

### **BCB financial autonomy bill advances through Senate committee**

A Brazilian Senate committee has advanced a bill to grant the BCB financial autonomy as the monetary authority seeks greater control over its own budget. The Senate's Constitution and Justice Committee cleared the bill, which proposes a constitutional amendment to give the BCB full control over its budget for staff costs and investments, funded by income generated from its financial assets. ([www.centralbanking.com](http://www.centralbanking.com) 10/06/26)

### **Oil edges up as traders digest escalation in US-Iran strikes**

Oil prices jumped today on the escalation of hostilities between the US and Iran, but later pared gains as traders assessed the actual impact on supply disruptions. Tehran declared the Strait of Hormuz closed after the US launched additional strikes against Iran and as President Donald Trump vowed even more attacks if no peace deal is secured. ([www.reuters.com](http://www.reuters.com) 11/06/26)

### **Gold rebounds from six-month low but rate-hike fears cap gains**

Gold prices rose today, rebounding from a six-month low, as investors covered their short positions, though concerns around higher inflation and U.S. interest rates capped gains. Spot gold rose 0.6% to \$4,097.01 per ounce at 0836 GMT after hitting its lowest point since November 21 earlier in the session. ([www.reuters.com](http://www.reuters.com) 11/06/26)

### **European shares edge higher in cautious trade; ECB rate decision eyed**

European stocks edged higher today as investors kept a close eye on escalating Middle East tensions and awaited the ECB rate decision for direction. To address rising inflationary pressures, the ECB is likely to raise its deposit facility rate by 25 bps to 2.25 percent and the main refinancing rate by 25 bps to 2.40%. ([www.reuters.com](http://www.reuters.com) 11/06/26)

### **South Africa Posts Largest Current-Account Surplus Since 2022**

South Africa posted its largest current-account surplus in four years in Q1 as the value of gold exports surged and imports dropped. The balance on the current account — the broadest measure of trade in goods and services — widened to a surplus of 2.4% of GDP, from 0.6% in the previous quarter, the South African Reserve Bank said. ([www.bloomberg.com](http://www.bloomberg.com) 11/06/26)

### **East African ministers to unveil budgets amid Iran cost shocks, debt strains**

Finance ministers in Kenya, Uganda and Tanzania will present their 2026/27 budgets to parliament on Thursday, with investors focused on how they will shield their economies from cost shocks linked to the Middle East war while keeping debt in check. ([www.reuters.com](http://www.reuters.com) 11/06/26)

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