



Wednesday 10 June 2026

### Stoke Policy cannot handle effects of climate change – Slovak official

Central banks may not be able to “effectively fulfil their mandate” if they discount the effects of climate change on the financial system, a senior official from the National Bank of Slovakia has warned. In a blog post on June 8, Roman Vasif, the bank’s head of climate change, detailed what central banks were doing to analyse the effects of extreme weather events. ([www.centralbanking.com](http://www.centralbanking.com) 09/06/26)

### ECB’s Moulin sees ‘clear opportunity’ to boost global euro role

ECB Governing Council member Emmanuel Moulin said there’s currently a big chance to bolster the euro’s global standing but that politicians must play their part. In his first public remarks after taking over as Bank of France governor this month, Moulin cited doubts over the Federal Reserve’s independence and less predictable policymaking in Washington as reasons investors are increasingly attracted to Europe’s common currency ([www.reuters.com](http://www.reuters.com) 10/06/26)

### European banks want simpler rules as region's annual investment gap hits €1.4tr

Europe faces a widening €1.4tr annual investment gap that risks holding back its economic objectives including energy transition, the European Banking Federation said on Tuesday, urging simpler rules to help banks finance growth. ([www.reuters.com](http://www.reuters.com) 09/06/26)

### EU assembly will back US deal, but US commitment uncertain, says EU lawmaker

The European Union is set to fulfil its side of the EU-US trade deal through a vote in parliament next week, a senior lawmaker said today, while expressing little confidence that the United States will stick to the deal's terms. ([www.reuters.com](http://www.reuters.com) 10/06/26)

### UK to consider easing steel tariff plan after industry warnings, Sky News says

Britain is drawing up plans to modify a steel tariff regime, including expanding exemptions to more categories of steel, after industry groups warned the measures could impose heavy costs on their businesses, Sky News reported today. ([www.reuters.com](http://www.reuters.com) 10/06/26)

### Sterling steady as investors weigh U.S.-Iran peace prospects

The Confederation of British Sterling was broadly steady against the dollar today, with investors closely monitoring the latest flare-up between the US and Iran that has cast fresh doubt over prospects for a deal to end the war. Iran's Revolutionary Guards said they had carried out missile and drone attacks on US military bases in Jordan, Kuwait and Bahrain today in retaliation for American strikes on Iranian targets around the Strait of Hormuz. ([www.reuters.com](http://www.reuters.com) 10/06/26)

### China’s inflation split widens as ai, war stir up factory prices

British banks are seeking closer ties with the China’s consumer inflation unexpectedly stalled in May even as factory prices gained at the fastest pace in almost four years, storing up risks for company profits as poor demand at home seals off the economy from a global commodities rally. ([www.reuters.com](http://www.reuters.com) 10/06/26)

### RBNZ's inflation focus tested as rate hikes risk stoking jobs crisis

New Zealand's jobless ranks could swell as the central bank ratchets up interest rates, casting the government's inflation-focused mandate in an unflattering light ahead of a closely contested general election, and raising the prospect of a return to the dual mandate if it loses power. ([www.reuters.com](http://www.reuters.com) 10/06/26)

#### EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3367	(1. 3343)	1.3368	(1. 3343)
+USD/EUR	1.1536	(1. 1540)	1.1537	(1. 1540)
*GHS/USD	11.7741	(11.8341)	11.7859	(11. 8459)
*GHS/GBP	15.7385	(15. 7902)	15.7554	(15. 8060)
*GHS/EUR	13.5852	(13.6570)	13.5963	(13.6695)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 10/06/26 (Rates for 09/06/26 in brackets)

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### **Germany risks recession as Iran energy shock hits growth, DIW economists say**

Germany's economy is likely to slip into a technical recession this year as an energy price shock triggered by the war in Iran derails a fragile recovery, the DIW economic institute said, cutting its 2026 growth forecast in half. DIW Berlin now expects Europe's largest economy to grow by 0.5% this year and 0.8% in 2027, around half a percentage point lower than forecast in spring ([www.reuters.com](http://www.reuters.com) 10/06/26)

### **Bank of France to raise 2026 inflation forecast, Moulin says**

France's central bank will increase its projection for consumer-price gains this year due to the Iran war, central bank Governor Emmanuel Moulin said. "Our forecasts will show less growth and higher inflation with a degree which will be different depending on the scenario," Moulin said Tuesday [09/06] in a discussion with Bloomberg's Alan Katz. ([www.bloomberg.com](http://www.bloomberg.com) 10/06/26)

### **Slowing economy gives turkey cover to hold interest rates again**

Turkey's central bank is poised to leave its benchmark interest rate unchanged in the face of a cooling economy and subdued foreign currency demand despite rising prices driven by the Iran war. All but three economists in a Bloomberg survey of 21 participants expect the MPC to hold the one-week repo rate at 37% for the third consecutive meeting today. ([www.bloomberg.com](http://www.bloomberg.com) 10/06/26)

### **BOJ's Ueda hospitalized, expected to skip June policy meet**

BoJ Governor Kazuo Ueda has been hospitalized and is expected to miss next week's policy meeting, according to the BOJ. "The Governor is currently hospitalized for treatment of a hepatic cyst infection," the BOJ said in a statement. ([www.bloomberg.com](http://www.bloomberg.com) 10/06/26)

### **Bank Indonesia chief touts higher bond yields in investor pitch**

Indonesia's central bank governor signaled it would allow bond yields to rise and left the door open for future interest-rate hikes during a roughly 90-minute call late with investors, seeking their return to Southeast Asia's largest economy. ([www.bloomberg.com](http://www.bloomberg.com) 10/06/26)

### **Oil steady as investors weigh renewed US-Iran fighting**

Oil prices were steady today as renewed US-Iran hostilities muddied direction, though a forecast US stock draw offered support. Brent futures were up 25 cents, or 0.27%, to \$91.70 a barrel at 0736 GMT, while US WTI crude was up 23 cents, or 0.26%, to \$88.43 a barrel. Prices traded higher earlier on renewed strikes between the US and Iran, before retreating towards the previous session's close. ([www.reuters.com](http://www.reuters.com) 10/06/26)

### **Gold falls to 11-week low as oil rises on fresh US-Iran hostilities**

Gold fell to an 11-week low today, as oil prices rose on renewed hostilities between the US and Iran, fuelling concerns about inflation and interest rate hikes. Spot gold was down 1.7% at \$4,191.84 per ounce by 0747 GMT, after hitting its lowest level since March 23. US gold futures for August delivery shed 1.6% to \$4,215.60. ([www.rttnews.com](http://www.rttnews.com) 10/06/26)

### **European shares resilient, oil edges up after fresh Iran-US strikes**

European stocks shrugged off renewed hostilities between Iran and the US, as oil prices edged up, with investors also focused on upcoming US inflation data that could influence the rates outlook. ([www.reuters.com](http://www.reuters.com) 10/06/26)

### **Egypt inflation slows a second month despite Iran war pressures**

Egypt's inflation rate slowed for a second month despite pressures from the Iran war, increasing the chances of an interest-rate hold in July. Annual consumer-price growth in urban areas was 14.6% in May versus 14.9% the month before, state statistics agency CAPMAS said. Monthly inflation accelerated to 1.6% from 1.1% in April. ([www.bloomberg.com](http://www.bloomberg.com) 10/06/26)

### **Kenya central bank holds key rate, monitors impact of oil prices on inflation**

Kenya's central bank kept its benchmark lending rate, opens new tab at 8.75% on Tuesday [09/06] and said it would monitor the impact of global oil prices on inflation. Economists polled by Reuters had predicted the bank would hold the rate for the second policy meeting in a row. ([www.reuters.com](http://www.reuters.com) 09/06/26)

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