



Tuesday 9 June 2026

Stokes, Atkinson under investigation over nightclub incident, says ECB

England captain Ben Stokes and fast bowler Gus Atkinson are under investigation following a nightclub incident, the England and Wales Cricket Board (ECB) said on Monday [08/06]. The incident — the details of which have not been disclosed — occurred in the early hours of Monday after England’s victory over New Zealand in the first test at Lord’s. (www.reuters.com 08/06/26)

Fed faces rising rate hike expectations, Schwab center’s martin says

The bar for a Federal Reserve rate hike is falling as the job market remains robust in the face of stubborn price pressures, according to Collin Martin at the Schwab Center for Financial Research. “If we look at it strictly in a vacuum, the case can be made for a hike right now,” Martin, the head of fixed income research and strategy at the Schwab Center said. (www.bloomberg.com 08/06/26)

US small-business optimism falls to lowest since October 2024

An index of US small business optimism fell in May to the lowest level since October 2024, erasing almost all of the gains seen since President Donald Trump was elected for a second term. The National Federation of Independent Business optimism index fell 0.6 point to 95.3, according to data out today. (www.bloomberg.com 09/06/26)

Bank of England warns of scams after fake video shows brawl with Reform UK's Farage

The BoE warned the public to be alert for scams today after a fake video and images circulated on social media purporting to show Governor Andrew Bailey brawling with Reform UK leader Nigel Farage. Images on X linked through to web pages showing a pretend BBC News article which promoted a financial trading scheme. (www.reuters.com 09/06/26)

UK consumers up their spending in May after April drop

Consumers in Britain increased their spending in May after reducing it in April, but their expenditure on travel dropped for a third month in a sign of caution over the economic impact of the Iran war, surveys showed on today. Barclays and the British Retail Consortium said hot weather helped to drive sales of clothing and other items. (www.reuters.com 08/06/26)

UK employers warns of slower growth, higher unemployment

The Confederation of British Industry cut its forecast for the country's economic growth today and predicted unemployment would rise to its highest in more than a decade as the Iran war pushes up energy prices and squeezes living standards. CPI looks set to peak at 3.7% in Q1 of next year, up from 2.8% in April and similar to the rise predicted by the BoE. (www.reuters.com 08/06/26)

British finance sector demands closer ties with Europe ahead of UK-EU summit

British banks are seeking closer ties with the EU, according to a report, opens new tab published by industry lobbying body UK Finance on Monday [08/06], ahead of a summit between Prime Minister Keir Starmer and officials from the bloc scheduled for July and aimed at "resetting" ties between the two. (www.reuters.com 08/06/26)

China’s trade imbalance with EU swells as imports slip again

China’s imports from the EU dropped for the first time in three months, again swelling a trade imbalance that’s put it on a collision course with the bloc. In sharp contrast to China’s surging purchases of foreign goods in May, its imports from the EU slumped 1.3% after two months of gains according to partial data released by the General Administration of Customs. (www.bloomberg.com 09/06/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3343	(1. 3354)	1.3343	(1. 3355)
+USD/EUR	1.1540	(1. 1529)	1.1540	(1. 1530)
*GHS/USD	11.8341	(11.8446)	11.8459	(11. 8564)
*GHS/GBP	15.7902	(15. 8172)	15.8060	(15. 8343)
*GHS/EUR	13.6570	(13.6556)	13.6695	(13.6703)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 09/06/26 (Rates for 08/06/26 in brackets)

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German exports up, production falls short of forecasts

German industrial production rose less than expected in April and economists said the outlook for Europe's largest economy remains weak, despite an unexpected increase in exports. Industrial production rose by 0.4% in April compared with the previous month, the federal statistics office said today. (www.reuters.com 09/06/26)

Bank of Canada likely to hold after weak first quarter data: decision guide

The Bank of Canada is widely expected to continue holding its policy interest rate for a fifth consecutive meeting, after recent data pointed to a weaker economy than the central bank had projected. Financial markets and economists surveyed by Bloomberg expect the bank to maintain its policy rate at 2.25% on Wednesday [10/06]. Statistics Canada's Q1 GDP report, which showed the economy shrank slightly for a second consecutive quarter. (www.bloomberg.com 09/06/26)

Norway producer price inflation highest since September 2022

Norway's producer price inflation accelerated further in May to the highest level in nearly four years, data from Statistics Norway showed on Tuesday. The PPI climbed 24.0% year-on-year in May, following a 22.7% spike in the prior month. (www.rttnews.com 09/06/26)

Lithuania trade deficit widens in April

Lithuania's foreign trade deficit increased in April from a year ago, figures from the statistical office showed today. The trade deficit rose to €606.9m in April from €567.7m in the corresponding month last year. In March, the shortfall was €558.7m. On an annual basis, exports climbed 18.2% in April, and imports also logged a sharp growth of 16.4%. (www.rttnews.com 09/06/26)

Estonia trade deficit widens in April

Estonia's foreign trade deficit increased in April from a year ago, figures from Statistics Estonia showed today. The trade gap widened to €365 million in April from €347m in the same month last year. (www.rttnews.com 09/06/26)

Oil falls as investors await clarity after Iran-Israel halt attacks

Oil prices fell today, erasing most of the previous session's gains, after Iran and Israel said they had halted attacks on each other following an appeal from US President Donald Trump, though both sides warned they could resume hostilities. Brent crude futures were down \$1.33, or 1.4%, at \$92.92 a barrel at 0741 GMT, while US West Texas Intermediate declined \$1.73, or 1.9%, to \$89.57 a barrel. (www.reuters.com 09/06/26)

Gold holds steady as Iran and Israel halt attacks

Gold prices held steady today as a halt in hostilities between Israel and Iran boosted hopes that peace negotiations could move forward. Spot gold was little changed at \$4,329.44 an ounce after touching a two-month trough at \$4,268.39 on Monday [08/06]. US gold futures were down 0.3% at \$4,352.51 an ounce. (www.rttnews.com 09/06/26)

European shares edge higher amid middle east peace hopes

European stocks were broadly higher on Tuesday, the dollar fell from a two-month high and Brent crude futures fell below \$93 a barrel after Israel and Iran agreed to halt attacks against each other, boosting hopes that peace negotiations could move forward. (www.rttnews.com 09/06/26)

South African economic growth beats forecasts despite war hit

South Africa's economy grew at a faster pace in Q1, shrugging off the initial headwinds from the Iran war even as manufacturing continued to lag. GDP grew 0.5% in the three months through March, compared with growth of 0.4% in the prior quarter. (www.bloomberg.com 09/06/26)

IMF approves \$250 million credit facility for Rwanda

The IMF said its executive board approved Rwanda's request for a new \$250m, 38-month extended credit facility to help it deal with tighter global financial conditions, while protecting social and development spending. (www.reuters.com 08/06/26)

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