



Thursday 07 May 2026

### Central banks increasingly use KPIs for strategic planning

The proportion of central banks making use of key performance indicators as a strategic plan assessment tool rose year on year, the Strategic Planning Benchmarks 2026 find. Respondents typically use KPIs to evaluate their progress towards strategic plans as well as operational efficiency. Over two-thirds of respondents say they employ the measure in their assessment of “progress towards strategic plans” (69.0%). ([www.centralbanking.com](http://www.centralbanking.com) 06/05/26)

### Eurozone private sector shrinks for first time since 2024

Euro area private sector contracted for the first time in nearly one-and-a-half years as the ongoing war in the Middle East acted as a drag on services activity, final results of the purchasing managers' survey by S&P Global showed on Wednesday [06/05]. The composite output index fell to 48.8 in April from 50.7 in the previous month. The reading was moderately above the flash estimate of 48.6. ([www.rttnews.com](http://www.rttnews.com) 06/05/26)

### Eurozone producer prices rebound on energy costs

Eurozone producer prices increased in March due to a strong rebound in energy prices, Eurostat said Wednesday [06/05]. Producer prices grew 3.4% monthly, reversing a 0.6% fall in the prior month. The rate exceeded economists' expectations of 3.3%. ([www.rttnews.com](http://www.rttnews.com) 06/05/26)

### Eurozone's integration fails to reach stock markets, ECB says

Euro zone financial integration has made steady progress in the past few years but the region's equity markets remain stubbornly fragmented, lagging advances in debt and banking, the European Central Bank said today. The ECB and the European Commission are pushing to deepen integration and build a single market. ([www.reuters.com](http://www.reuters.com) 07/05/26)

### US private sector job creation beats expectations in April: data processing agency

US private sector job creation for April beat economists' estimates, according to ADP on [06/05]. The payroll processing company reported that firms added 109,000 jobs in April, up from 61,000 in March, beating the Dow Jones estimate of 84,000. April's reading was the best the ADP reported since Jan last year. The bulk of job creation was limited to a few key categories, indicating that while overall hiring is stable, ([www.xinhuanet.com](http://www.xinhuanet.com) 07/05/26)

### The BoE joins those who doubt UK growth figures

Figures next week are likely to paint a rosy picture for the UK economy in the first quarter. The trouble is that fewer people believe them. Bank of England officials are privately concerned that the data may be sending false signals that complicate the job of setting interest rates, according to people familiar with the matter. ([www.bloomberg.com](http://www.bloomberg.com) 07/05/26)

### German factory orders growth tops expectations

German factory orders grew at a faster pace in March as manufacturers rushed to secure raw materials ahead of potential future price increases and supply shortages. Factory orders increased 5.0% in March compared to Feb's revised growth of 1.4%, Destatis reported today. The monthly increase significantly outpaced the reported 1.0% forecast. ([www.rttnews.com](http://www.rttnews.com) 07/05/26)

### Japan monetary base shrinks 11.3% in April

The monetary base in Japan was down 11.3% on year in April, the Bank of Japan said on Thursday - coming in at ¥570.787tr. That missed expectations for a decline of 10.5% following the 10.6% drop in March. Banknotes in circulation were down 1.8%, while coins. ([www.rttnews.com](http://www.rttnews.com) 07/05/26)

#### EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3600	(1.3576)	1.3601	(1.3577)
+USD/EUR	1.1755	(1.1712)	1.1756	(1.1712)
*GHS/USD	11.2369	(11.2349)	11.2481	(11.2461)
*GHS/GBP	15.2822	(15.2525)	15.2986	(15.2689)
*GHS/EUR	13.2107	(13.1589)	13.2226	(13.1708)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 07/05/26 (Rates for 06/05/26 in brackets)

\* BOG INTERNAL TRANSACTION RATES: 07/05/26 (Rates for 06/05/25 in brackets)

### **French industrial output recovers**

France's industrial production rebounded at a stronger-than-expected pace in March, data from the statistical office INSEE showed Wednesday [06/05]. Industrial output grew 1.0% monthly in March, reversing a 0.9% drop in Feb. Production was expected to grow 0.5%. ([www.rttnews.com](http://www.rttnews.com) 06/05/26)

### **Australia trade balance swings to deficit**

Australia's trade balance registered its first deficit since late 2017 amid a sharp increase in imports, data published by the Australian Bureau of Statistics showed today. The trade deficit totalled A\$1.84bn in March compared to a surplus of A\$5.03bn in Feb. This was the first shortfall since Dec 2017. Economists had forecast the surplus to drop to A\$4.38bn. ([www.rttnews.com](http://www.rttnews.com) 07/05/26)

### **Dollar on defensive as markets hope for best on Middle East**

The dollar remained on the defensive on Thursday as hopes for a de-escalation in the Iran-U.S. war supported oil-exposed currencies, while Tokyo resumed its verbal intervention in support of the yen, keeping speculators cautious. ([www.reuters.com](http://www.reuters.com) 07/05/26)

### **Malaysia set to hold rate as energy crisis yet to lift inflation**

Malaysia's central bank will likely keep its benchmark interest rate unchanged as inflation remains benign despite higher global oil prices due to the Iran war. Bank Negara Malaysia is expected to hold its overnight policy rate steady at 2.75% today, according to economists. ([www.bloomberg.com](http://www.bloomberg.com) 06/05/26)

### **Denmark industrial output rebounds sharply**

Denmark's industrial production expanded strongly after falling in the previous month. Industrial production advanced a seasonally adjusted 8.6% month-on-month in March, reversing a 4.5% decline in February. The pharmaceutical industry grew 15.0% compared to February, and output produced in the electronics industry jumped by 37.0%. ([www.rttnews.com](http://www.rttnews.com) 07/05/26)

### **Oil prices rise as investors weigh Middle East peace prospects**

Oil prices rose over \$1 today, rebounding from the previous day's sharp losses, as investors weighed the prospects of a Middle East peace deal succeeding. Brent crude futures were up 54 cents, or 0.5%, at \$101.81 a barrel at 0615 GMT. US West Texas Intermediate gained 45 cents, or 0.5%, to \$95.53 a barrel. ([www.reuters.com](http://www.reuters.com) 07/05/26)

### **Africa must connect payment systems to unlock single digital market — First Deputy Governor**

Africa's next frontier in financial technology will be determined not by new ideas alone, but by the ability of governments, central banks and regulators to connect existing systems, harmonise standards and execute reforms at scale, First Deputy Governor of the Bank of Ghana, Dr Zakari Mumuni, has said. He said this at the opening day of the 3i Africa Summit 2026 at the Destiny Arena in Accra, ([www.norvanreports.com](http://www.norvanreports.com) 07/05/26)

### **South Africa's Kganyago says central bank must keep rate options open amid inflation threat**

South African Reserve Bank Governor Lesetja Kganyago said on Wednesday [06/05] policymakers needed to keep their options open on interest rates as geopolitical shocks clouded the outlook and inflation expectations remained above target. He said while inflation was still not anchored at the bank's 3% target, it had continued to trend lower while debt appeared to be stabilizing. ([www.reuters.com](http://www.reuters.com) 06/05/26)

### **Egypt's preliminary GDP growth 5% in first quarter, ministry says**

Egypt's preliminary GDP grew 5% in January to March compared to 4.8% in the same period a year earlier, according to a statement by the planning ministry on Wednesday [06/05]. The growth rate in the first quarter of the year exceeded previous expectations that pegged it at 4.6% due to higher oil prices and disruptions in supply chains because of the Iran war. ([www.reuters.com](http://www.reuters.com) 06/05/26)

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