



Friday 10 April 2026

### Global rate path veers higher in wake of another Trump shock

Donald Trump's second big shock to the world economy since he returned to the White House looks increasingly likely to force central banks into a new round of tightening. The US president's war on Iran has already produced an initial bout of inflation, with further energy-related pressure in the pipeline, putting global policymakers on alert for possible interest-rate hikes. ([www.bloomberg.com](http://www.bloomberg.com) 09/04/26)

### World Bank able to rush at least \$20bn in post-war support

The World Bank Group could mobilize \$20bn to \$25bn in rapid financing to countries grappling with the economic fallout of the war in Iran, top bank official said. Ajay Banga, president of the World Bank, said such liquidity could be made available "very quickly" by utilizing the lender's crisis preparedness and response toolkit. ([www.bloomberg.com](http://www.bloomberg.com) 09/04/26)

### IMF's Georgieva says finalizing quota review would ensure 'scary' lending firepower

The IMF needs to complete the 16th quota review approved in 2023 to ensure that it has "scary" financial firepower to fight any crisis, IMF Managing Director Kristalina Georgieva said on Thursday [09/04]. Georgieva said she was optimistic the IMF will win approval from the U.S. ([www.reuters.com](http://www.reuters.com) 09/04/26)

### US consumer inflation expected to have surged in March amid Iran war

US consumer prices likely recorded their biggest increase in nearly 4 years in March as the war with Iran boosted oil prices and the pass-through from tariffs persisted which would diminish hopes for an interest rate cut this year. The surge in the monthly CPI would follow in the wake of a sharp rebound in job growth last month. ([www.reuters.com](http://www.reuters.com) 10/04/26)

### US labor market holds steady; inflation firmer before Iran war

New applications for US unemployment benefits increased moderately last week, showing no signs of labor market deterioration and potentially giving the Fed room to keep interest rates unchanged as it monitors the economic fallout from the US-Israeli war with Iran. Monthly inflation rose by the most in 12 months in Feb. and economic growth almost braked in Q4. ([www.reuters.com](http://www.reuters.com) 09/04/26)

### China inflation slows; producer prices rise for first time since 2022

China's consumer price inflation moderated in March as demand weakened typically after the Lunar New Year holiday, while producer prices exited deflation for the first time since 2022 as the Middle East conflict pushed up oil prices. Consumer prices rose 1.0% year-on-year in March, the National Bureau of Statistics reported today. ([www.rttnews.com](http://www.rttnews.com) 10/04/26)

### China's factories snap years-long deflation spell on Iran war price shock

China's factory-gate prices rose for the first time in more than three years in March, in an early sign that the war in Iran is feeding cost pressures into the world's second-largest economy. Economists warn that a shift to inflation driven by higher costs rather than stronger demand could leave Beijing boxed in. ([www.reuters.com](http://www.reuters.com) 10/04/26)

### German inflation strongest since early 2024

Germany's consumer price inflation reached the strongest since Jan 2024 due to the significant rise in energy prices following the Iran war, final data from Destatis revealed today. Consumer price inflation rose to 2.7% in March from 1.9% in Feb. The rate came in line with the preliminary estimate published on March 30. The 2.7 % was the highest level recorded since January 2024. ([www.rttnews.com](http://www.rttnews.com) 10/04/26)

#### EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3444	(1.3423)	1.3445	(1.3424)
+USD/EUR	1.1710	(1.1679)	1.1710	(1.1679)
*GHS/USD	11.0145	(11.0145)	11.0255	(11.0255)
*GHS/GBP	14.8079	(14.7847)	14.8238	(14.8006)
*GHS/EUR	12.8977	(12.8641)	12.9105	(12.8757)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 10/04/26 (Rates for 09/04/26 in brackets)

\* BOG INTERNAL TRANSACTION RATES: 10/04/26 (Rates for 09/04/25 in brackets)

### **Asia economic growth to slow even if oil stabilizes, ADB warns**

Economic growth across Asia will likely slow even if oil prices stabilize in the coming months, as the impact of war in the Middle East ripples through industries from manufacturing to tourism, the Asian Development Bank said. The US and Israeli war on Iran is projected to halt developing Asia's economic upswing, with the region's GDP expansion seen moderating to 5.1% this year from 5.4% in 2025. ([www.bloomberg.com](http://www.bloomberg.com) 09/04/26)

### **Spain industrial output falls for third month**

Spain's industrial production declined for the third straight month in Feb. the statistical office INE said Thursday [09/04]. Industrial output dropped by adjusted 1.1% from a year ago in Feb. This followed a 0.2% drop in Jan. and a 0.4% decrease in Dec. ([www.rttnews.com](http://www.rttnews.com) 09/04/26)

### **Bank Of Korea holds policy rate**

The Bank of Korea left its benchmark interest rate unchanged today, as policymakers closely monitor rising inflationary pressures and downside risk to growth amid heightened geopolitical tensions. The Monetary Policy Board of the Bank of Korea decided to leave the Base Rate unchanged at 2.50%. ([www.rttnews.com](http://www.rttnews.com) 10/04/26)

### **Governor says RBNZ will tighten policy if inflation rises**

The governor of New Zealand's central bank Anna Breman said that it would tighten policy if core inflation increased, a day after the bank decided to hold its key rate. Speaking to Bloomberg, Breman said that if inflation began to increase over the medium term, the Reserve Bank would act in a decisive and timely manner. ([www.centralbanking.com](http://www.centralbanking.com) 09/04/26)

### **Poland and Serbia hold rates**

The Polish and Serbian central banks held rates on April 9, citing increased risks relating to the conflict in the Middle East. In its press release, the National Bank of Poland said its decision reflected a surge in domestic inflation. It said Statistics Poland's estimate for March had already put CPI inflation at 3%. ([www.centralbanking.com](http://www.centralbanking.com) 09/04/26)

### **Oil climbs as strikes on Saudi facilities stoke anxiety, Hormuz near standstill**

Oil prices climbed on Friday, driven by fresh anxiety over supplies from Saudi Arabia and as tanker traffic through the critical Strait of Hormuz remained largely frozen. Prices were still headed for a loss as nerves eased over a fragile two-week ceasefire between the U.S. and Iran, Brent crude futures added 96 cents, or 1%, to \$96.88 a barrel as of 0604 GMT. ([www.reuters.com](http://www.reuters.com) 10/04/26)

### **South Africa's February manufacturing output falls 2.8% y/y**

South Africa's manufacturing output fell 2.8% year-on-year in Feb. after falling by a revised 0.1% year-on-year in Jan. data showed. Factory production decreased 2.2% month-on-month in Feb. after increasing by a revised 1.9% month-on-month in January. ([www.reuters.com](http://www.reuters.com) 09/04/26)

### **Kenya has enough reserves to manage any currency volatility, central bank says**

Kenya has enough foreign exchange reserves to manage any volatility in the shilling exchange rate, its central bank governor said on Thursday [09/10], after the local currency came under moderate pressure due to the Iran war. ([www.reuters.com](http://www.reuters.com) 09/04/26)

### **Congo raises \$1.25bn with maiden international bond sale**

The Democratic Republic of Congo raised \$1.25bn in its maiden international bond sale on Thursday [09/04] as the resource-rich nation took advantage of its key role in the global critical minerals market and closer ties with the US. The Central African country sold \$600m of a bond maturing in 2032 at a yield of 8.75%. ([www.reuters.com](http://www.reuters.com) 09/04/26)

### **Ghana: Cedi buys at 11.01 to a dollar on Friday per BoG rate**

The cedi was buying at 11.0145 to the dollar and selling at 11.0255 on April 10, according to the Bank of Ghana. The pound was buying at 14.8079 and selling at 14.8238. The euro was buying at 12.8977 and selling at 12.9105. Earlier, Governor of BoG, Dr Johnson Asiama, said that it was normal for the cedi to witness marginal depreciation. ([www.3news.com](http://www.3news.com) 10/04/26)

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