



**LAUNCH OF CYBER AND INFORMATION SECURITY DIRECTIVE
(CISD)**

KEYNOTE ADDRESS

BY

**DR. ZAKARI MUMUNI
FIRST DEPUTY GOVERNOR, BANK OF GHANA**

8TH FLOOR, URBAN BLOCK, BANK SQUARE

25 MARCH 2026

**Hon. Chief of Staff of the Republic of Ghana,
The Honourable Minister for Communications, Digital Technology, and Innovations,
The Governor and Second Deputy Governor,
Director-Generals of Sister Regulatory Institutions (NPRA, NIC, SEC),
Chief Executive Officers and Managing Directors of Banks and Specialised Deposit-Taking
Institutions,
Presidents of the Ghana Association of Banks and other Industry Associations,
Our Valued Partners from the Cyber and Information Security Industry
Distinguished Ladies and Gentlemen.**

Good morning.

It is my honour and privilege to welcome you all to this important event. We are particularly honoured by the presence of the Chief of Staff, the Minister for Communications, and our partners from across the financial sector. Your participation underscores our shared commitment to safeguarding Ghana's financial system.

Today marks a significant milestone—the launch of the new Cyber and Information Security Directive (CISD) for the financial industry. In an era where cyber incidents are constant realities, not distant threats, resilience depends on our level of preparedness. This Directive strengthens that preparedness by providing a clear regulatory guide and a strategic framework for cyber defence.

Over the years, Bank of Ghana has taken deliberate steps to strengthen the stability of our financial ecosystem. From the evolution of our currency and payment systems to the digitalisation of financial services; we have embraced innovation while remaining mindful of emerging risks.

The strength of any financial system rests not only on sound policy, but on collective responsibility. In today's interconnected world, cybersecurity is no longer a technical issue, it is a matter of national and economic security.

The October 2018 Cyber and Information Security Directive provided a foundation for managing cyber risks within our financial institutions. However, the threat landscape has evolved significantly.

We now operate in an era defined by:

- Rapid digital transformation
- Increased reliance on cloud and third-party technologies
- The growing sophistication of cyber threats
- The emergence of new risks driven by AI and data ecosystems

It is in response to these facts that we are introducing this new Directive.

The security of the financial industry does not rest solely with the Central Bank; it is a shared responsibility, and every stakeholder represented here today has a vital role to play.

We are particularly encouraged by the strong collaboration that has shaped this process with industry players, international partners, and subject matter experts. This inclusive approach ensures that the Directive is not only robust, but also practical and forward-looking.

Distinguished guests, your presence here today underscores the importance of this moment. We are grateful for your continued partnership and your unwavering commitment to strengthening cybersecurity across our financial ecosystem.

Thank you for your attention, and I wish you a productive and insightful event.

Thank you.