



BANK OF GHANA

NOTICE NO. BG/FMD/2026/04

GHANA PETROLEUM FUNDS

REPORT FOR SECOND HALF-YEAR ENDED DECEMBER 31, 2025

PURSUANT TO SECTION 28 OF THE PETROLEUM REVENUE MANAGEMENT ACT, 2011 (Act 815)

This publication outlines crude oil liftings of Ghana, and the allocation to the Ghana Petroleum Funds.

Schedule 1: Oil Lifted Second Half of 2025

Lifting	Lifting Date	Cargo Value Date	Proceeds Received	US\$
a SGN 18th Lifting	20-Jun-25	21-Jul-25		63,696,313.22
b Jubilee 83rd Lifting	22-Jun-25	22-Jul-25		68,541,652.36
c Jubilee 84th Lifting	21-Sept-25	21-Oct-25		66,011,434.69
Total				198,249,400.27

Schedule 2: Other receipts for Second Half of 2025

Ordering Institution	Value Date	Narration	Amount Paid	US\$
a Kosmos Energy Gh. HC	31-Jul-25	Corporate Tax-Q2 2025		1,235,859.00
b Kosmos Energy Gh. Inv.	31-Jul-25	Corporate Tax-Q2 2025		6,271,306.00
c Tullow Ghana Ltd.	31-Jul-25	Corporate Tax-Q2 2025		9,342,698.00
d PetroSA Ghana Ltd.	29-Jul-25	Corporate Tax-Q2 2025		1,033,118.98
e ENI Ghana EP Ltd.	31-Jul-25	Corporate Tax-Q2 2025		40,402,809.22
f Vitol Upstream Gh. Ltd.	31-Jul-25	Corporate Tax-Q2 2025		37,936,478.00
g Kosmos Energy Gh. HC	30-Oct-25	Corporate Tax-Q3 2025		776,392.00
h Kosmos Energy Gh. Inv.	30-Oct-25	Corporate Tax-Q3 2025		8,811,921.00
i Tullow Ghana Ltd.	30-Oct-25	Corporate Tax-Q3 2025		16,277,788.00
j PetroSA Ghana Ltd.	30-Oct-25	Corporate Tax-Q3 2025		1,367,322.40
k ENI Ghana EP Ltd.	30-Oct-25	Corporate Tax-Q3 2025		41,581,775.76
l Vitol Upstream Gh. Ltd.	30-Oct-25	Corporate Tax-Q3 2025		33,057,243.00
Subtotal				198,094,711.36
a PHF Income	31-Dec-25	Interest		3,188,368.95
b PHF Income	31-Dec-25	Interest**		120,302.76
Subtotal				3,308,671.71
Total Receipt for Second Half of 2025				399,652,783.34

Schedule 3: Allocation to the Ghana Petroleum Funds

Lifting	Allocation Date	Ghana Heritage Fund	Ghana Stabilisation Fund	Total	US\$
a SGN 18th Lifting	20-Aug-25	13,272,743.25	30,969,734.26		44,242,477.51
b Jubilee 83rd Lifting	20-Aug-25	4,957,771.03	11,568,132.41		16,525,903.44
c Jubilee 84th Lifting	28-Nov-25	13,058,379.18	30,469,551.43		43,527,930.61
d Other Income	31-Dec-25	18,420,332.64	42,980,776.15		61,401,108.79
Total		49,709,226.10	115,988,194.25		165,697,420.35

Schedule 4: Ghana Petroleum Funds Investments

Account	Opening Book Value (1-Jul-25)	Allocations from 83rd - 84th Jubilee, 18th SGN fields, and Other Incomes		Net Income for the period Jul-Dec 2025	Withdrawal	Closing Book Value (31-Dec-25)
		US\$	US\$			
a Ghana Stabilisation Fund	122,914,616.86	115,988,194.25		2,961,979.36	66,883,343.98	174,981,446.49
b Ghana Heritage Fund	1,301,836,611.16	49,709,226.10		25,151,882.84	0.00	1,376,697,720.10
Total	1,424,751,228.02	165,697,420.35		28,113,862.20	66,883,343.98	1,551,679,166.59

** Received in second half of 2025 . Distribution will be in first half of 2026.

SGD.

AIMEE VYDA QUASHIE (MS.)

AG. SECRETARY

26TH JANUARY 2026