



BANK OF GHANA						
NOTICE NO. BG/FMD/2026/04						
GHANA PETROLEUM FUNDS						
REPORT FOR SECOND HALF-YEAR ENDED DECEMBER 31, 2025						
PURSUANT TO SECTION 28 OF THE PETROLEUM REVENUE MANAGEMENT ACT, 2011 (Act 815)						
This publication outlines crude oil liftings of Ghana, and the allocation to the Ghana Petroleum Funds.						
Schedule 1: Oil Lifted Second Half of 2025						
	Lifting	Lifting Date	Cargo Value Date	Proceeds Received		
				US\$		
a	SGN 18th Lifting	20-Jun-25	21-Jul-25	63,696,313.22		
b	Jubilee 83rd Lifting	22-Jun-25	22-Jul-25	68,541,652.36		
c	Jubilee 84th Lifting	21-Sept-25	21-Oct-25	66,011,434.69		
	Total			198,249,400.27		
Schedule 2: Other receipts for Second Half of 2025						
	Ordering Institution	Value Date	Narration	Amount Paid		
				US\$		
a	Kosmos Energy Gh. HC	31-Jul-25	Corporate Tax-Q2 2025	1,235,859.00		
b	Kosmos Energy Gh. Inv.	31-Jul-25	Corporate Tax-Q2 2025	6,271,306.00		
c	Tullow Ghana Ltd.	31-Jul-25	Corporate Tax-Q2 2025	9,342,698.00		
d	PetroSA Ghana Ltd.	29-Jul-25	Corporate Tax-Q2 2025	1,033,118.98		
e	ENI Ghana EP Ltd.	31-Jul-25	Corporate Tax-Q2 2025	40,402,809.22		
f	Vitol Upstream Gh. Ltd.	31-Jul-25	Corporate Tax-Q2 2025	37,936,478.00		
g	Kosmos Energy Gh. HC	30-Oct-25	Corporate Tax-Q3 2025	776,392.00		
h	Kosmos Energy Gh. Inv.	30-Oct-25	Corporate Tax-Q3 2025	8,811,921.00		
i	Tullow Ghana Ltd.	30-Oct-25	Corporate Tax-Q3 2025	16,277,788.00		
j	PetroSA Ghana Ltd.	30-Oct-25	Corporate Tax-Q3 2025	1,367,322.40		
k	ENI Ghana EP Ltd.	30-Oct-25	Corporate Tax-Q3 2025	41,581,775.76		
l	Vitol Upstream Gh. Ltd.	30-Oct-25	Corporate Tax-Q3 2025	33,057,243.00		
	Subtotal			198,094,711.36		
a	PHF Income	31-Dec-25	Interest	3,188,368.95		
b	PHF Income	31-Dec-25	Interest**	120,302.76		
	Subtotal			3,308,671.71		
	Total Receipt for Second Half of 2025			399,652,783.34		
Schedule 3: Allocation to the Ghana Petroleum Funds						
	Lifting	Allocation Date	Ghana Heritage Fund	Ghana Stabilisation Fund	Total	
					US\$	
a	SGN 18th Lifting	20-Aug-25	13,272,743.25	30,969,734.26	44,242,477.51	
b	Jubilee 83rd Lifting	20-Aug-25	4,957,771.03	11,568,132.41	16,525,903.44	
c	Jubilee 84th Lifting	28-Nov-25	13,058,379.18	30,469,551.43	43,527,930.61	
d	Other Income	31-Dec-25	18,420,332.64	42,980,776.15	61,401,108.79	
	Total		49,709,226.10	115,988,194.25	165,697,420.35	
Schedule 4: Ghana Petroleum Funds Investments						
	Account	Opening Book Value (1-Jul-25)	Allocations from 83rd - 84th Jubilee, 18th SGN fields, and Other Incomes	Net Income for the period Jul-Dec 2025	Withdrawal	Closing Book Value (31-Dec-25)
		US\$	US\$	US\$	US\$	US\$
a	Ghana Stabilisation Fund	122,914,616.86	115,988,194.25	2,961,979.36	66,883,343.98	174,981,446.49
b	Ghana Heritage Fund	1,301,836,611.16	49,709,226.10	25,151,882.84	0.00	1,376,697,720.10
	Total	1,424,751,228.02	165,697,420.35	28,113,862.20	66,883,343.98	1,551,679,166.59
** Received in second half of 2025 . Distribution will be in first half of 2026.						

\*\* Received in second half of 2025 . Distribution will be in first half of 2026.