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US job growth likely picked up in January; unemployment rate forecast steady at 4.4%

US job growth likely picked up in Jan. supported by fewer layoffs in some seasonal industries, but the labour market remained sluggish as lingering uncertainty over import tariffs tempered hiring and tighter immigration enforcement constrained the supply of workers. The Labor Department's closely watched employment report today is also expected to show the unemployment rate steady at 4.4% last month and annual wage growth cooling. (www.reuters.com 11/02/26)

US household credit troubles ticked up at end of 2025, New York Fed says

Overall credit troubles in the US increased modestly but held at low levels during the fourth quarter as some parts of the mortgage market saw accelerated fraying, amid ongoing difficulties for student loan borrowers, the Fed Bank of New York said in a report released on Tuesday [10/02]. (www.reuters.com 10/02/26)

China factory deflation eases despite drag on prices from demand

China's factory deflation eased more than expected in Jan. thanks mostly to a global metals rally, even as weak demand at home restrains a more sustainable turnaround in prices. The producer-price index fell 1.4% last month from a year earlier, their smallest decline since July 2024, the National Bureau of Statistics said. (www.bloomberg.com 11/02/26)

China CPI inflation softens; producer price deflation eases

China inflation softened in Jan. due to Lunar New Year holiday effects, while producer price deflation softened, official data revealed today. CPI weakened to 0.2% in Jan. from 0.8% in Dec. the National Bureau of Statistics reported. On a monthly basis, consumer prices gained 0.2%, slightly slower than the expected growth of 0.3%. (www.rttnews.com 11/02/26/02/26)

French jobless rate highest since 2021

France's unemployment rate rose to the highest level in more than four years in Q4 of 2025, the statistical office INSEE said on Tuesday [10/02]. The jobless rate rose to 7.9% in Q4 from 7.7% in Q3. This was the highest since Q3 of 2021 but clearly below its peak reached in Q2 of 2015. The number of unemployed increased 56,000 from the previous quarter to 2.5 million. (www.rttnews.com 10/02/26)

Turkey industrial production falls 2.1%

Turkey's industrial output logged a renewed contraction in Dec. the Turkish Statistical Institute reported Tuesday [10/02]. Industrial output dropped 2.1% on a yearly basis in Dec. reversing a 2.2% increase in Nov. Moreover, this was the first fall since March. Among sectors, manufacturing production fell 2.7% annually in Dec. while mining and quarrying output up 1.9%. (www.rttnews.com 10/02/26)

S. Korean banks' household lending falls for 2nd month in January

South Korean banks' household lending fell for the second consecutive month amid the government's efforts to curb housing purchases with borrowed money, data shows. Debt owed by households to deposit-taking banks totaled ₩1,172.7tr (\$807.4bn) at the end of January, down ₩1.0tr (\$688.5m) from a month earlier, according to the Bank of Korea (BOK). (www.xinhuanet.com 11/02/26)

RBA's Hauser warns inflation is 'too high,' can't let it persist

Australia's central bank Deputy Governor Andrew Hauser warned that inflation is still "too high" and remains a significant challenge for the interest-rate setting board, which can't allow it to go on much longer. Some of the renewed price strength "reflects growing underlying pressure about pick up in demand against supply constraints in the economy." officials said (www.bloomberg.com 11/02/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING	SELLING
+USD/GBP	1.3660	(1.3673)
+USD/EUR	1.1899	(1.1903)
*GHS/USD	10.9845	(10.9845)
*GHS/GBP	15.0048	(15.0191)
*GHS/EUR	13.0716	(13.0749)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 11/01/26 (Rates for 10/02/26 in brackets)

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Norway inflation rises to 3.6% in January
Norway's consumer price inflation increased in Jan. to the highest level in four months, data from Statistics Norway showed on Tuesday [10/02]. The CPI rose 3.6% year-over-year in Jan. faster than the 3.2% gain in Dec. Meanwhile, economists had expected inflation to ease to 3.1%. (www.rttnews.com 10/02/26)

Iraq's KRG launches payment system for government bills

The government of Iraq's Kurdistan Region launched its e-Psûle platform for digital government payments on Feb. 10. The platform was approved by the Central Bank of Iraq, whose governor Ali al-Allaq attended today's launch ceremony, as reported by news site Kurdistan24. (www.centralbanking.com 10/02/26)

Poland's bulging debt pushes tusk to shelve central banker probe

The Polish government has quietly abandoned plans to put central bank governor Adam Glapinski on trial due to concerns that a legal battle could unsettle foreign investors, according to people familiar with the matter. Prime Minister Donald Tusk made a promise to oust the governor an ally of the previously ruling populists during an election campaign in 2023. (www.bloomberg.com 11/02/26)

Dutch export growth strongest since October 2022

Exports in the Netherlands increased at the quickest pace in more than three years in Dec, according to figures published by the statistical office CBS today. Exports rose 7.1% year-on-year in Dec, faster than the 5.0% growth in Nov. (www.rttnews.com 11/02/26)

Brunei to focus on Islamic and sustainable finance

Brunei's central bank has said developing Islamic and sustainable finance will be its key areas of focus over the next 5 years, ahead of the release of its second blueprint for the country's financial sector. Darussalam Central Bank tells Central Banking that a 5-year blueprint will be released in Q1 of 2026. (www.centralbanking.com 10/02/26)

Oil gains on US–Iran tensions, better India demand

Oil prices gained on Wednesday, buoyed by escalating risk as US–Iran talks remained tenuous, while signs of an easing surplus spurred by better demand support from India also added strength. Brent crude oil futures were up 55 cents, or 0.80%, at \$69.35 a barrel by 0356 GMT. (www.reuters.com 11/02/26)

Kenya central bank cuts its benchmark rate for the 10th straight time

Kenya's central bank on 10/02 reduced its benchmark lending rate (KECBIR=ECI), opens new tab, its MPC said, marking the 10th straight rate cut to encourage lending in the private sector. (www.reuters.com 11/02/26)

Zambia requests new IMF programme, aims for staff-level deal in May

Zambia has formally requested a new IMF programme, with a team from the multilateral lender expected to visit from Feb. 25 to March 4, the country's treasury secretary said today. If talks go smoothly, Zambia expects to reach a staff-level agreement with the IMF in May. (www.reuters.com 11/02/26)

Ghana's food insecurity hits 38.1% as over 13m people face hunger risks- GSS

Food insecurity in Ghana continues to deepen, affecting household welfare, labour productivity and long-term development, despite signs of easing in recent months. According to the latest Quarterly Food Insecurity Report covering 2024 Quarter 1 to 2025 Quarter 3, by the Ghana Statistical Service. (www.myjoyonline.com 10/02/26)

BoG Governor inaugurates committees to develop framework for bank listings; mobilise long-term capital

Governor of the Bank of Ghana, Dr. Johnson Pandit Asiama, has formally inaugurated the Steering and Technical Committees for the Bank Listing Project, describing the initiative as a strategic reform aimed at strengthening transparency, governance, and long-term capital mobilisation within Ghana's banking sector. (www.norvanreports.com 11/02/26)

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