



Tuesday 10th February 2026

IMF Chief plays down the dollar's 'short term variations'

The head of the IMF downplayed the dollar's decline over the past year, saying the US currency will probably retain its preeminent position. "We should not get carried away by short term variations of the exchange rate," the IMF Managing Director Kristalina Georgieva said in an interview on Monday [09/02] with Bloomberg Television. "I don't see a change in the role of the dollar anytime soon." (www.bloomberg.com 09/02/26)

EU failing to implement economic fixes as single market withers

The European Union (EU) is moving at a snail's pace towards improving its economy and following the recommendations of a landmark report on competitiveness, according to an audit of recent legislation. That report became the compass for Ursula von der Leyen's second term as European Commission president. (www.ft.com 09/02/26)

Investors pour billions into Europe's AI and defence start-ups

Investors are pouring billions of euros into European AI and defence tech start-ups, backing companies seen as critical to Europe's economic competitiveness and security. Total European venture capital investment rose 5% to €66bn in 2025, a post-pandemic high, according to PitchBook. (www.ft.com 10/02/26)

Eurozone investor confidence strongest in 7 months

Eurozone investor confidence strengthened significantly in Feb. reaching a seven-month high, a survey conducted by the behavioral research institute Sentix showed Monday [09/02]. The investor confidence index rose to 4.2 in Feb. from -1.8 in Jan. This was the highest since July 2025 and exceeded the forecast of -0.2. (www.rttnews.com 09/02/26)

Trump says Fed pick Warsh can get economy to hit 15% growth

President Donald Trump said his pick to lead the Federal Reserve can stoke the economy to grow at a rate of 15%, an exceedingly rosy target that nonetheless underscores the pressure that Kevin Warsh will face if confirmed to the role. Trump said Warsh was the "runner up" in his last search and that it was a big mistake to pick Fed chair Jerome Powell. (www.bloomberg.com 10/02/26)

UAE's banking assets, industrial exports see growth in 2025

Banking assets in the United Arab Emirates (UAE) recorded strong growth in 2025, reaching about 5.34tr dirhams (about \$1.45tr), up from around 4.56tr dirhams at the end of 2024, the UAE Central Bank announced in a report. According to the report, total bank credit rose to approximately 2.57tr dirhams in 2025 from about 2.18tr dirhams at the end of 2024. (www.xinhuanet.com 10/02/26)

Malaysia economy likely grew at fastest pace in over a year in Q4 - Reuters poll

Malaysia's economy likely expanded at its fastest pace in more than a year in the final quarter of 2025, supported by strong domestic demand and investment as well as steady export growth, a Reuters poll of economists showed. The economy was forecast to have grown 5.7% from a year earlier in Q4, according to economists. (www.reuters.com 10/02/26)

Singapore sees 2026 GDP growing up to 4% on global strength

Singapore upgraded its economic outlook for this year on the back of a boom in AI-infrastructure demand and resilient global growth. GDP in 2026 is now seen expanding 2%-4%, compared with an initial estimate of 1%-3%, the Ministry of Trade and Industry said Tuesday. (www.bloomberg.com 10/02/26)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING	SELLING
+USD/GBP	1.3673	(1.3603)
+USD/EUR	1.1903	(1.1814)
*GHS/USD	10.9845	(10.9745)
*GHS/GBP	15.0191	(14.9286)
*GHS/EUR	13.0749	(12.9668)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 10/01/26 (Rates for 09/02/26 in brackets)

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Pound and gilts under pressure as leadership crisis threatens Keir Starmer

Sterling and gilts weakened on Monday as the leadership crisis threatening Sir Keir Starmer rattled investors fearful of a shift to the left. The pound fell 0.4% against the euro to €1.147, extending last week's decline, and slipped versus the dollar. UK borrowing costs climbed, with the 10-year yield rising 0.05 percentage points to 4.56%. (www.ft.com 09/02/26)

Singapore upgrades 2026 growth outlook

Singapore's economy is forecast to grow more than previous projections this year as the global economy outperformed expectations, and stronger AI-related exports are expected to sustain. The Ministry of Trade and Industry forecast the city-state economy to grow "2.0% to 4.0 %" from "1.0% to 3.0%" in 2026. (www.rttnews.com 10/02/26)

Portugal trade gap narrows in December

Portugal's trade shortfall decreased somewhat in Dec. from a year ago as imports fell faster than exports, figures from Statistics Portugal showed on Monday [09/02]. The trade deficit dropped to €2.9bn in Dec. from €3.0bn in the same month last year. Exports fell 0.7% year-on-year in Dec. following a 1.5% fall in Nov. (www.rttnews.com 09/02/26)

Taiwan trade surplus grows in January

Taiwan's foreign trade surplus increased notably in January from a year ago as exports grew faster than imports, the Ministry of Finance reveals. The trade surplus rose to \$18.9bn in Jan from \$10.1bn in the corresponding month last year. Meanwhile, the surplus decreased from \$19.4bn in Dec. (www.rttnews.com 09/02/26)

Estonia trade gap narrows in December

Estonia's foreign trade deficit in Dec. decreased from the same month last year, as exports grew faster than imports, Statistics Estonia said. The trade deficit dropped to €270m in Dec from €413m in the same month last year. In Nov. the trade gap was €313m. Exports were 16.0% higher on a year-on-year basis in Dec. after a 4.0% rise in Nov. (www.rttnews.com 09/02/26)

Oil drifts lower as traders weigh supply risks amid US–Iran tensions

Oil prices eased slightly today as traders gauged the potential for supply disruptions after US guidance for vessels transiting the Strait of Hormuz kept attention squarely on tensions between Washington and Tehran. Brent crude oil futures were down 18 cents, or 0.26%, at \$68.85 a barrel by 0353 GMT.

(www.reuters.com 10/02/26)

Gold falls on investor caution ahead of key US economic data

Gold fell on Tuesday, though held above the \$5,000-per-ounce level, as investors stayed cautious ahead of key U.S. jobs and inflation data due later this week that could help gauge the U.S. Federal Reserve's interest rate trajectory. Spot gold fell 0.8% to \$5,022.57 per ounce by 0524 GMT. (www.reuters.com 10/02/26)

Egypt forecast to lower interest rates by 100 basis points on Thursday: Reuters poll

Analysts expect Egypt's central bank to cut its overnight interest rates by 100 basis points on Thursday [12/02], extending an easing cycle as inflation falls, a Reuters poll showed on Monday [09/02]. (www.reuters.com 09/02/26)

Botswana projects economic rebound but spiralling debt

Botswana's economy is projected to grow this year after 2 successive years of contraction, but debt is expected to rise beyond the government's statutory ceiling because of another large budget deficit, its finance minister said. In a budget speech, Ndaba Gaolathe said economic growth this year was forecast at 3.1%. (www.reuters.com 09/02/26)

Ghana is quietly ditching ATMs as mobile money takes over banking

Ghana's banking landscape is undergoing a quiet but profound transformation, as customers steadily move away from traditional cash channels in favour of mobile-first financial services. KPMG West Africa Banking Industry Customer Experience Survey show that ATM usage fell sharply to 16% in 2025, down from 34% in 2024. (www.citineWSroom.com 10/02/26)

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