PRESS RELEASE

PASSAGE OF THE VIRTUAL ASSET SERVICE PROVIDERS BILL

The Bank of Ghana informs the public that Parliament has passed the Virtual Asset Service Providers (VASPs) Bill.

The Bill establishes a legal framework for regulating virtual assets and Virtual Asset Service Providers. The Act's effective date will be announced soon. Persons and entities conducting virtual asset activities will need licensing or registration from either the Bank of Ghana or the Securities and Exchange Commission (SEC), depending on the activity.

The Bank and SEC will issue directives and regulatory instruments in the coming months to operationalise the Act, providing guidance for applicants and clarifying requirements.

The Bank of Ghana and SEC reaffirm their commitment to a safe, transparent, and innovative virtual asset ecosystem, protecting users and safeguarding the financial system. ***ENDS***

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