



Tuesday, 09 December 2025

## UN office aims to raise \$33bn to support 135m people in 2026

The UN Office for the Coordination of Humanitarian Affairs (OCHA) said Monday [8/12] its ultimate aim in 2026 is to raise a total of \$33bn to support 135m people through 23 country operations and six plans for refugees and migrants. OCHA noted its immediate priority for next year is to save 87m lives with \$23bn in funding. ([www.xinhuanet.com](http://www.xinhuanet.com) 09/12/25)

## Eurozone Sentix investor confidence improves in December

Eurozone investor sentiment improved at the end of the year but the negative reading suggests that the economy remains in the phase of stagnation, survey results from the behavioural research institute Sentix showed on Monday [8/12]. The investor confidence index rose to -6.2 in December from -7.4 in November. The reading came in line with expectations. ([www.rttnews.com](http://www.rttnews.com) 08/12/25)

## Euro's hidden strength could muddy the ECB's 'good place'

The strength of the euro is amplifying the deflationary effect of China's export machine, which may end up being the catalyst that could jolt the European Central Bank out of its "good place" and into more interest rate cuts. The euro is around \$1.166, having hit a four-year high of \$1.1918 in September and set for a gain of nearly 13% this year, the most since 2017. ([www.reuters.com](http://www.reuters.com) 09/12/25)

## Traders now see 30% chance of 2026 ECB hike after Schnabel view

Traders are betting on a European Central Bank interest-rate hike next year for the first time after a senior member of the institution said she's comfortable with the next move in borrowing costs being higher. Money markets on Monday [8/12] shifted to see around a one-in-three chance of a quarter-point increase by December 2026. ([www.bloomberg.com](http://www.bloomberg.com) 08/12/25)

## US consumer inflation expectations hold steady in New York Fed survey

US consumer inflation expectations were stable in November while perceptions about job prospects improved, according to a survey from the Fed. Expected inflation a year ahead was little changed at 3.2% last month, while expected inflation 3 and 5 years ahead remained at 3%, the New York Fed's Survey of Consumer Expectations said. ([www.bloomberg.com](http://www.bloomberg.com) 08/12/25)

## Powell's vote-gathering challenge shows test for next Fed Chair

The Fed is expected to deliver a third consecutive interest-rate cut this week, but Chair Jerome Powell's challenge in getting his colleagues to support that move portends the difficult tests that lay ahead for his successor. This year's rate cuts have come with dissenting votes. Three policymakers are expected to do so again at the central bank's last gathering of the year. ([www.bloomberg.com](http://www.bloomberg.com) 08/12/25)

## IIF says China's CBDC irrelevant to renminbi internationalisation

China's central bank digital currency is irrelevant to renminbi internationalisation efforts, economists at the Institute of International Finance (IIF) have said. In a note published on December 5, Gene Ma and Phoebe Feng say global use of the yuan has grown notably over the past five years, but that this has not been supported by China's CBDC. ([www.centralbanking.com](http://www.centralbanking.com) 08/12/25)

## BoE plans staff cuts because of budget pressures

The Bank of England is planning to reduce head count as its finances become strained by the cost of implementing the modernizations recommended by Ben Bernanke. The UK central bank has invited employees to volunteer for potential layoffs, according to some two people familiar with the matter. ([www.bloomberg.com](http://www.bloomberg.com) 08/12/25)

### EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3314	(1.3372)	1.3315	(1.3373)
+USD/EUR	1.1623	(1.1673)	1.1624	(1.1673)
*GHS/USD	11.4143	(11.4043)	11.4257	(11.4157)
*GHS/GBP	15.1970	(15.2498)	15.2133	(15.2662)
*GHS/EUR	13.2678	(13.3128)	13.2798	(13.3248)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 09/12/25 (Rates for 08/12/25 in brackets)

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### **German corporate insolvencies hit decade-high in 2025**

German corporate insolvencies rose to their highest level in more than a decade in 2025, underscoring mounting pressure on businesses amid a prolonged economic downturn and domestic policy uncertainty. A total of 23,900 German companies filed for insolvency during the year, an 8.3% increase from 2024, data show. ([www.xinhuanet.com](http://www.xinhuanet.com) 09/12/25)

### **Australian business confidence slides ahead of final RBA meeting**

Australian business confidence declined further in November ahead of the Reserve Bank's final policy meeting of the year, when it is widely expected to keep its key interest rate unchanged. Confidence dropped 5 points to 1-point last month, its second straight fall, the National Australia Bank Ltd. said. ([www.bloomberg.com](http://www.bloomberg.com) 09/12/25)

### **Fitch affirms Malaysia's rating at "BBB+" with stable outlook**

Fitch Ratings has affirmed Malaysia's long-term foreign-currency issuer default rating (IDR) at "BBB+" with a stable outlook. The agency said the ratings are supported by strong medium-term growth prospects and persistent current account surpluses, with a diversified export base. ([www.xinhuanet.com](http://www.xinhuanet.com) 08/12/25)

### **Dutch inflation confirmed at 2.9%**

Dutch consumer price inflation eased as initially estimated in November to the lowest level in three months, the latest data from the Central Bureau of Statistics shows today. Consumer prices logged an annual increase of 2.9% in November slower than the 3.1% rise in October. That was in line with the flash data published on Dec., 2. ([www.rttnews.com](http://www.rttnews.com) 09/12/25)

### **Iceland trade gap narrows in November**

Iceland's foreign trade deficit decreased in the month of November from a year ago as imports fell faster than expected exports, figures from the Statistics Iceland office shows. The trade gap narrowed to ISK 31.4bn in November from ISK 37.6bn in the corresponding month last year. In October, the deficit was about ISK 24.1bn. ([www.rttnews.com](http://www.rttnews.com) 08/12/25)

### **Oil edges down with Ukraine peace talks, US rate decision in spotlight**

Oil prices edged down on Tuesday [09/12], extending losses from the 2% drop in the previous session, with markets keeping a close eye on peace talks to end Russia's war in Ukraine and a looming decision on US interest rates. Brent crude futures were down 8 cents, or 0.1%, to \$62.41 a barrel at 0409 GMT. ([www.reuters.com](http://www.reuters.com) 09/12/25)

### **Nigeria's debt to the World Bank nears \$10bn**

Nigeria, which has been substantially dependent on loans from foreign lenders, including the World Bank, has seen its debt stock rise significantly under its current administration. Current projections show that the country's debt to the World Bank is on track to hit \$9.65bn before the year runs out. ([www.norvanreports.com](http://www.norvanreports.com) 08/12/25)

### **South Sudan oil exports at risk again as rebels seize Heglig**

South Sudan's oil exports faced a new threat after rebels in war-torn Sudan seized facilities key to transporting crude to the Red Sea. Workers fled and operations were halted at Heglig, an oil hub in southern Sudan, as the Support Forces paramilitary group approached the area, according to people familiar with the events. ([www.bloomberg.com](http://www.bloomberg.com) 08/12/25)

### **Benin's international bonds slip after attempted coup**

Benin's international bond prices fell on Monday [08/12], Tradeweb data showed, after an attempted coup on Sunday [07/12]. The 2052 maturity shed as much as 1.8 cents to bid at 88.04 cents on the euro, data from Tradeweb showed. ([www.reuters.com](http://www.reuters.com) 08/12/25)

### **BoG signals plan to scale back liquidity mop-up in 2026**

Bank of Ghana has signalled its intention to scale back its liquidity mop-up programme next year. The move will, however, depend heavily on inflation and exchange rate pressures remaining contained in 2026. The Central Bank made this known in a question-and-answer document released after the MPC meeting. ([www.myjoyonline.com](http://www.myjoyonline.com) 08/12/25)

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