



Monday, 08 December 2025

Eurozone GDP expands more than estimated

The Euro area economy logged a faster-than-estimated growth in Q3, underpinned by government spending and investment, revised data from Eurostat showed on Friday [05/12]. Gross domestic product grew 0.3% sequentially compared to a marginal growth of 0.1% Q2. The Q3 growth was revised up from 0.2%. (www.rttnews.com 05/12/25)

ECB's Schnabel 'rather comfortable' on bets next move to be hike

Executive Board member Isabel Schnabel is comfortable with investor bets that the European Central Bank's next interest-rate move will be an increase. While borrowing costs are at levels that barring further shocks will be appropriate for some time, consumer spending, business investments and a jump in government outlays on defense and infrastructure will bolster the economy, Schnabel said. (www.bloomberg.com 08/12/25)

US consumer spending slows in September as high prices curb demand

US consumer spending increased moderately in September after 3 straight months of solid gains, suggesting a loss of momentum in the economy at the end of Q3 as a lackluster labour market and rising cost of living curbed demand. The Commerce Department also showed annual inflation rose at its fastest pace in nearly 1-1/2 years in Sept. (www.reuters.com 05/12/25)

China's foreign currency reserves rise in November

China's foreign currency reserves totaled \$3.3464tr at the end of November 2025, up by \$3bn or 0.09%, compared to the end of October, official data showed Sunday [07/12]. The State Administration of Foreign Exchange attributed this increase to the combined impact of currency translation and changes in asset prices. (www.xinhuanet.com 07/12/25)

China's trade surplus tops \$1tr after exports rebound

China's exports rebounded in November after an unexpected drop the previous month, pushing the trade surplus past a record \$1tr. Exports rose 5.9% from a year earlier, higher than the median forecast in a Bloomberg survey of economists for 4%. Imports climbed only 1.9%, bringing the surplus for the month to \$112bn. (www.bloomberg.com 08/12/25)

UK's £2m plus homes risk losing 5% in value next year

UK homes worth more than £2m (\$2.7m) could drop about 5% in value next year as the market adjusts to a so-called mansion tax, according to forecasts from Hamptons. The broker said it expected these homes most of which are in London to see a "one-off adjustment" in 2026 based on price reductions that factor in a new levy coming into force in April 2028. (www.bloomberg.com 08/12/25)

UK jobs market slowed again in November before budget, survey shows

Britain's jobs market remained weak last month in the run-up to finance minister Rachel Reeves' budget on November 26 as employers worried about possible new tax increases, an industry report showed today. Permanent job placements shrank at the slowest rate since July 2024 but the reading was barely up from October, according to KPMG. (www.reuters.com 08/12/25)

German industrial output posts stronger-than-expected growth

Germany's industrial production growth accelerated unexpectedly in October, strengthening hopes for an economic recovery. Industrial output logged a monthly growth of 1.8% in October, after posting a revised 1.1% rise in September, Destatis reported today. Economists were expecting the growth to ease sharply to 0.2% from September's initially estimated rise of 1.3%. (www.rttnews.com 08/12/25)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3372	(1.3331)	1.3373	(1.3332)
+USD/EUR	1.1673	(1.1661)	1.1673	(1.1661)
*GHS/USD	11.4043	(11.3613)	11.4157	(11.3727)
*GHS/GBP	15.2498	(15.1458)	15.2662	(15.1621)
*GHS/EUR	13.3128	(13.2486)	13.3248	(13.2617)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 08/12/25 (Rates for 04/12/25 in brackets)

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Japan Eco watchers index falls in November

A measure of the public assessment of the current situation of the Japanese economy weakened unexpectedly in November, survey data from the Cabinet Office showed today. The current conditions index of the Economy Watchers' Survey dropped to 48.7 in November from an 11-month high of 49.1 in Oct. The expected score was 49.5. Household-related activities then decreased by 0.4 points to 48.5. (www.rttnews.com 08/12/25)

French industrial output growth moderates

France industrial production grew at a slower pace in Oct., as weak machinery and equipment output dragged the manufacturing sector, figures from the statistical office INSEE shows. Industrial output gained 0.2% from Sept., weaker than September's 0.7% expansion. (www.rttnews.com 05/12/25)

Dollar finds footing ahead of Fed meet

The US dollar steadied today after two weeks of selling, ahead of a week crammed with central bank meetings and headlined by the US Fed, where an interest rate cut is all but priced in but a divided committee makes for a wild card. (www.reuters.com 08/12/25)

Spain industrial output growth eases to 1.2%

Spain's industrial production grew at the slowest pace in six months in October, the statistical office INE said Friday [5/12]. Industrial production registered an annual growth of 1.2% in Oct., weaker than the 1.5% rise in Sept. Further, this was the slowest rate of expansion since April, when production had risen only 0.7%. (www.rttnews.com 05/12/25)

Bank of Russia to scrap some FX transfer limits

Russia's central bank is to lift a restriction limiting the amounts that citizens and non-residents can send abroad in foreign currency. In a statement published on December 5, the Bank of Russia announced that the limits on cross-border FX transfers would be abolished for citizens and non-residents from "friendly countries". (www.centralbanking.com 05/12/25)

Oil hovers near two-week highs on expected US interest rate cut, geopolitical risk

Oil prices hovered at two-week highs today as investors expect a likely US Fed interest rate cut this week to lift economic growth and energy demand, while monitoring geopolitical risk that threatens Russian and Venezuelan supply. Brent crude futures rose 9 cents, or 0.14%, to \$63.84 a barrel by 0321 GMT. (www.reuters.com 08/12/25)

Gold rises on dollar weakness; traders eye Fed rate cut

Gold nudged higher today, supported by a softer dollar as traders grew more confident the US Fed will deliver an interest rate cut at its policy meeting this week. Spot gold rose 0.3% to \$4,207.99 per ounce as of 0530 GMT. US gold futures for December delivery eased 0.1% to \$4,237.0 per ounce. (www.reuters.com 08/12/25)

South African rand flat after Moody's keeps the country's rating, outlook steady

The rand started the week flat as traders assessed Moody's decision to keep South Africa's credit rating and outlook unchanged, while awaiting key data releases that will give indications of demand and output trends at the start of Q4. (www.reuters.com 08/12/25)

Bank of Ghana hints at rebalancing foreign reserves with partial gold divestment

The Bank of Ghana says is undertaking a strategic rebalancing of its total foreign reserves, which includes a partial divestment of its gold holdings. The initiative forms part of the Bank's broader strategic asset allocation framework, aimed at aligning the composition of reserves with long-term objectives. (www.citinewsroom.com 08/12/25)

Bank of Ghana to aggressively cut policy rate in coming months – Fitch Solutions

The Bank of Ghana is expected to cut its policy rate aggressively going forward, Fitch Solutions has disclosed in its November 2025 Sub-Saharan Africa Update. It forecasted a policy rate of 14% by the end of 2026. It explained that the expected cut in the base lending rate will boost private sector credit and boost domestic demand. (www.myjoyonline.com 07/12/25)

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