



Monday, 01 December 2025

**Eurozone inflation near 2% to seal deal on ECB rate hold**

A Eurozone inflation reading that's likely to stay close to 2% should be enough to satisfy officials that they can avoid tweaking interest rates in Dec. Consumer prices probably rose 2.1% in Nov. from a year earlier, according to the median of 29 forecasts in a Bloomberg survey ahead of Tuesday's release. The underlying measure, which strips out volatile elements such as energy, is seen remaining at 2.4%. ([www.bloomberg.com](http://www.bloomberg.com) 29/11/25)

**ECB officials look beyond inflation to bigger threats for Europe**

Europe's central bankers are stepping beyond their traditional role as guardians of price stability. European Central Bank President Christine Lagarde and Bundesbank head Joachim Nagel are among those speaking up on things like defense and overhauling European Union decision-making high-stakes issues that were once deemed off-limits for technocrats. ([www.bloomberg.com](http://www.bloomberg.com) 28/11/25)

**ECB's Nagel says interest rates currently in a 'good place'**

Governing Council member Joachim Nagel suggested that he's comfortable with the European Central Bank's monetary-policy settings. "Our projections also suggest that interest rates are currently in a good place," Nagel said today echoing what has become the standard line from ECB officials in recent months. ([www.bloomberg.com](http://www.bloomberg.com) 01/12/25)

**Trump says he has made his choice to lead the Federal Reserve**

President Trump said he has decided on his pick for the next Fed chair after making clear he expects his nominee to deliver interest-rate cuts. "I know who I am going to pick, yeah," Trump told reporters on Air Force One on his way back to Washington, without naming his choice. ([www.bloomberg.com](http://www.bloomberg.com) 30/11/25)

**China's non-manufacturing PMI at 49.5 in November**

The purchasing managers' index (PMI) for China's non-manufacturing sector came in at 49.5 in Nov. down 0.6 percentage points from Oct, official data shows. A reading above 50 indicates expansion, while a reading below 50 reflects contraction. The service sector, influenced by the fading effect of the holiday season, saw its business activity index fall to 49.5, a decrease of 0.7 percentage points from Oct. ([www.xinhuanet.com](http://www.xinhuanet.com) 30/11/25)

**BoJ chief says rate hike will not put brakes on economy**

Bank of Japan Governor Kazuo Ueda said the interest rate hikes will not put breaks on economic activity, suggesting that the bank is likely to tighten its monetary policy this month. The bank has kept its uncollateralized overnight call rate unchanged at around 0.5% despite inflation continuing to remain above the 2% target. ([www.rttnews.com](http://www.rttnews.com) 01/12/25)

**India's growth surprise lowers RBI rate-cut odds, economists say**

India's unexpectedly strong economic growth last quarter has reduced chances of an interest rate cut at this week's central bank's policy meeting despite record-low inflation. Economists expect the Bank of India to keep rates unchanged at 5.5% after its meeting on Friday [28/11]. ([www.bloomberg.com](http://www.bloomberg.com) 01/12/25)

**Australia expands grain-fed beef exports as US production falters**

Six thousand Black Angus cattle chew on rolled barley, silage, cottonseed and molasses, fattening up in three rows of shaded pens under the hot Australian sun. After an average of 90 days at the Gundamain feedlot, their weight can increase as much as 50% to around 600 kg (1,323 lb), all to meet rising global demand for juicy grain-fed beef. ([www.reuters.com](http://www.reuters.com) 01/12/25)

**EXCHANGE RATES OF SELECTED CURRENCIES**

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3220	(1.3254)	1.3221	(1.3255)
+USD/EUR	1.1582	(1.1595)	1.1583	(1.1596)
*GHS/USD	11.2644	(11.2044)	11.2756	(11.2156)
*GHS/GBP	14.8915	(14.8503)	14.9075	(14.8663)
*GHS/EUR	13.0478	(12.9935)	13.0584	(13.0052)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 01/12/25 (Rates for 28/11/25 in brackets)

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### **Australia Q3 company profits unchanged**

Company gross operating profits in Australia were unchanged on a seasonally adjusted basis in Q3 of 2025, the Australian Bureau of Statistics said today. That missed expectations for an increase of 1.7% following the downwardly revised 2.6% contraction in the previous three months (originally -2.4%). ([www.rttnews.com](http://www.rttnews.com) 30/11/25)

### **Asia's factories stumble as US trade deals fail to revive demand**

Asia's manufacturing powerhouses struggled with sluggish demand in Nov. extending declines in factory activity as progress in U.S. trade negotiations failed to translate into a significant recovery in orders. A raft of purchasing managers' indexes (PMIs) today showed diverging conditions across the region. ([www.reuters.com](http://www.reuters.com) 01/12/25)

### **Canada budget deficit over first six months of 2025/26 rises to C\$16.09 bln**

Canada recorded a slightly higher C\$16.09bn (\$11.52bn) budget deficit for the first six months of the 2025/26 fiscal year as government expenditures grew faster than revenues, the finance ministry said on Friday. By comparison, the deficit in the same period a year earlier had been C\$13.01bn, it said in a statement. ([www.reuters.com](http://www.reuters.com) 28/11/25)

### **Taiwan seeks tariffs cut to 15% in US trade deal**

Taiwan is aiming for tariffs on its exports to the United States to be cut to 15% from 20% now, though help in training U.S. workers is not among the "conditions" figuring in their trade talks, senior Taiwan officials said today. ([www.reuters.com](http://www.reuters.com) 01/12/25)

### **Thai central bank planning measures to ease strong baht, sees room for rate cuts**

Thailand's central bank is planning measures to ease the upward pressure on the baht, including having banks tighten their controls on gold-related foreign exchange transactions and requiring major gold traders to supply their transaction data. The baht has strengthened by 7% against the dollar so far this year. ([www.reuters.com](http://www.reuters.com) 01/12/25)

### **Oil rises on OPEC+ output plan, supply worries**

Oil prices rose on Monday after OPEC+ members reaffirmed a plan to hold output steady, as the Caspian Pipeline Consortium halted exports after a major drone attack and U.S.-Venezuela tensions raised concerns about supply. Brent crude futures advanced \$1.01, or 1.62%, to \$63.39 a barrel at 0401 GMT. ([www.reuters.com](http://www.reuters.com) 01/12/25)

### **Asian stocks slip; yen firms as Ueda comments boost rate hike hopes**

Stocks fell on Monday after a strong end to November as a bout of risk aversion gripped markets even as U.S. rate-cut optimism remained intact, while the beaten-down yen firmed and Japanese government bond yields surged to their highest since 2008. ([www.reuters.com](http://www.reuters.com) 01/12/25)

### **South African trade surplus at \$909m in October**

South Africa recorded a trade surplus of R15.58bn (\$908.94mn) in October, revenue service figures showed, opens new tab on Friday. Analysts polled by Reuters had expected a surplus of 20 billion rand. The Reuters Daily Briefing newsletter provides all the news you need to start your day. ([www.reuters.com](http://www.reuters.com) 28/11/25)

### **Ethiopia launches five-year strategy to advance economic digitization**

The Ethiopian government has launched the Digital Ethiopia 2030 Strategy, aiming to foster the integration of technology across all economic sectors and digitize the country's economy. The Ethiopian Council of Ministers approved the 5-year national digital transformation strategy to accelerate economic growth. ([www.xinhuanet.com](http://www.xinhuanet.com) 01/12/25)

### **Ghana: Banking sector maintains stability as NPLs decline and capital buffers hold firm**

Ghana's banking sector remains broadly resilient as it enters the final quarter of 2025, with the latest regulatory data pointing to improving asset quality, strong capital buffers and a steady recovery in lending activity, despite signs of moderation in overall balance sheet growth. ([www.norvanreports.com](http://www.norvanreports.com) 01/12/25)

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