



BANK OF GHANA

NOTICE TO ALL LICENSED FINANCIAL INSTITUTIONS AND THE GENERAL PUBLIC

NOTICE NO. BG/GOV/SEC/2025/36

REVISED GHANA CARD NOTICE FOR FINANCIAL TRANSACTIONS

The Bank of Ghana, as part of a periodic review of its regulations, has revised the requirements on the Bank of Ghana Notice No. BG/GOV/SEC/01 dated 19th January 2022 for the verification of all financial transactions.

This new notice further provides guidance for the use of Ghana Card for financial transactions and shall replace the previous notice (BOG/GOV/SEC/01) dated 19th January 2022.

The effective date for implementation is December 1, 2025.

All Bank of Ghana Regulated Financial Institutions (RFIs) shall take note of the following:

- i. All customers must be biometrically verified and for remote on boarding, all RFIs must ensure to undertake liveness checks.
- ii. Verify the identity of account holders when conducting transactions on their own account using a risk-based approach in line with the financial institution's AML/CFT/CPF Risk Assessment Framework.
- iii. Conduct identification and verification for all third-party transactions and ensure documentation and record-keeping for all transactions. Implement Multifactor Authentication Security Protocols for digital products, services, and channels.
- iv. Refer to the BOG/FIC AML/CFT/CPF Guideline, 2025 and Supervisory Guidance Note on the use of the Ghana Card for further guidance.

Customers of Bank of Ghana RFIs are to take steps to update their account records with the Ghana Card.

The Ghana Card shall be the sole identification document to use for financial transactions.

**(SGD.)
AIMEE VYDA QUASHIE (MS.)
AG. SECRETARY**

12TH NOVEMBER 2025