



Tuesday, 25 November 2025

EU missing the boat on AI, jeopardising its future, Lagarde warns

Europe is jeopardising its own future by missing the boat on artificial intelligence and must quickly remove obstacles that prevent the diffusion of this new technology, European Central Bank President Christine Lagarde said on Monday [24/11]. Firms in the US and China are investing heavily in AI, generating a debate on whether this exuberance is fuelling a financial bubble or signalling a technological leap. (www.reuters.com 24/11/25)

US demands 'balanced' EU digital rules before it cuts steel tariffs

The United States on Monday [24/11] demanded that the European Union make its regulation of the tech sector more "balanced" in exchange for a reduction of US tariffs on steel and aluminium imports from the bloc. (www.reuters.com 24/11/25)

German economy stagnates in Q3

The German economy stagnated in the third quarter as growth in investment was offset by the weakness in exports, revised data from Destatis showed today. The statistical office Destatis confirmed that GDP remained unchanged on a quarterly basis, following a decline of 0.2% in Q2. The expenditure-side of GDP showed that gross fixed capital formation increased 0.3%, following the decline in Q1. (www.rttnews.com 25/11/25)

India's fiscal, monetary measures to boost investment and growth, RBI report says

The Indian government's domestic tax reductions and the Reserve Bank of India's interest rate cuts this year will help boost private investment and economic growth, the central bank said in its monthly bulletin. In October, the Indian economy exhibited signs of pickup in growth momentum despite persisting global headwinds, the central bank said. (www.reuters.com 24/11/25)

IMF to reclassify India's FX management framework, Bloomberg news reports

The IMF is likely to reclassify India's foreign exchange rate management regime soon. The reported shift comes two years after the international body had characterised India's FX management regime to "stabilized arrangement" from "floating" in December 2023. (www.reuters.com 25/11/25)

India Cenbank net sold \$7.9bn in September to halt rupee's slide, bulletin shows

The Indian central bank sold a net of \$7.91bn in the foreign exchange market in September, data released on Monday [24/11] showed, as the Bank of India stepped up efforts to curb a slide in the currency. The RBI said it purchased \$ 2.2bn and sold \$10.11bn, as it stepped in to support the currency which fell to its then all-time low of 88.80.

RBA may put rate hikes back on table in 2026, CBA's Yeaman says

Australia's central bank may shift to raising interest rates next year if price pressures remain stubbornly strong and the labour market tightens further, said Luke Yeaman, chief economist at Commonwealth Bank of Australia. "We will continue to run close to the economy's speed limit, so the Bank board will constantly be on edge and rate cuts will remain off the agenda," Yeaman said. (www.bloomberg.com 25/11/25)

Turkey capacity utilization rises; business confidence remains stable

Turkey's manufacturing capacity utilization rate increased for the third straight month in November, while factory confidence remained equally optimistic, the central bank said. The capacity utilization rate rose to 74.4% in Nov., from 74.2% in the previous month. The increase in Nov., was mainly driven by higher capacity utilization in durable consumer goods and food and beverages. (www.rttnews.com 25/11/25)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3094	(1.3087)	1.3095	(1.3088)
+USD/EUR	1.1528	(1.1514)	1.1528	(1.1515)
*GHS/USD	11.1144	(11.1144)	11.1256	(11.1256)
*GHS/GBP	14.5532	(14.5455)	14.5689	(14.5611)
*GHS/EUR	12.8132	(12.7973)	12.8259	(12.8100)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 25/11/25 (Rates for 24/11/25 in brackets)

* BOG INTERNAL TRANSACTION RATES: 25/11/25 (Rates for 24/11/25 in brackets)

Korea consumer confidence jumps to 8-year high on robust growth

South Korea's consumer confidence climbed to an eight-year high in Nov., supported by a trade agreement with the US that eased uncertainty over export prospects and by stronger-than-expected growth over the summer. The increase follows two straight months of declines.

(www.bloomberg.com 25/11/25)

Taiwan jobless rate falls to 3.33%

The unemployment rate in Taiwan decreased slightly after remaining stable in the previous month, the Directorate General of Budget Accounting and Statistics reported Monday [24/11]. The seasonally adjusted unemployment rate came in at 3.33% in Oct., down from 3.35% in the previous month.

(www.rttnews.com 24/11/25)

Brazil central bank still uneasy on inflation outlook, governor says

Brazil's central bank remains dissatisfied with progress toward bringing inflation back to its target, its governor said, stressing that policymakers will maintain a data-dependent approach. Speaking at an event hosted by banking lobby Febraban, Gabriel Galipolo said the bank is "clearly moving in the desired direction to fulfill our mandate" of returning inflation to target. (www.reuters.com 24/11/25)

Thailand's labour market drops 0.5% in Q3

Thailand's labour market saw a slight decline in the third quarter of 2025 as widespread flooding in the country hampered jobs in the agricultural sector, official data showed on Monday [24/11]. The Southeast Asian nation's labour force contracted 0.5% year-on-year to 39.9m individuals in the July-September period. (www.xinhuanet.com 24/11/25)

Sweden producer prices rise 0.4%

Producer prices in Sweden increased for the second straight month in October amid higher costs for energy-related products, Statistics Sweden said today. The producer price index rose 0.4% year-on-year in October following a 0.5% decrease in Sept. Prices for energy-related products alone grew sharply by 15.2 percent from last year. (www.rttnews.com 25/11/25)

Oil dips on oversupply concerns while investors eye Ukraine talks

Oil prices eased today as concerns supply will exceed demand next year outweighed worries that Russian shipments will remain under sanctions as talks to end the Ukraine war remain inconclusive. Brent futures fell 27 cents, or 0.4%, to \$63.10 a barrel as of 0500 GMT. West Texas Intermediate crude declined 23 cents, or 0.4%, to \$58.61. (www.reuters.com 25/11/25)

Gold hits over one-week high as Fed remarks renew rate-cut bets

Gold extended gains on Tuesday[25/11] to hit its highest in more than a week, brushing off a firm dollar, after dovish comments from Fed policymakers revived prospects of a US rate cut in Dec. Spot gold rose 0.1% to \$4,141.49 per ounce by 0631 GMT. (www.reuters.com 25/11/25)

Nigeria seen cutting rates as inflation nears Tinubu's year-end target

The Central Bank of Nigeria is poised to extend its easing cycle after softer-than-expected inflation brought it closer to the government's year-end target. Economists expect the monetary policy committee to lower the benchmark rate again at its final meeting of the year, differing only on the size of the move.

(www.bloomberg.com 25/11/25)

BoG reserves hit \$11.41bn as import cover nears five months — Dr. Asiama

Ghana's external buffers have received a significant boost, with gross international reserves rising to over \$11.41bn, the Bank of Ghana has announced. The Governor of the Central Bank, Dr. Johnson Asiama, revealed the latest figures at the opening of the MPC meeting. (www.myjoyonline.com 24/11/25)

BoG warns of fragile global environment ahead of MPC deliberations

The Governor of the Bank of Ghana, Dr Johnson Asiama, has cautioned that the international economic landscape remains unstable, urging Ghana and other emerging markets to stay vigilant. Dr. Asiama highlighted the growing uncertainties shaping the world economy at the opening of the MPC meeting. (www.myjoyonline.com 24/11/25)

DISCLAIMER: This information has been compiled by the Communications Department of Bank of Ghana for general reference purposes only. While every effort is made to ensure that the information is accurate, the Bank of Ghana does not guarantee nor does it accept any responsibility or liability for the accuracy or completeness of the content or for any loss which may arise from reliance on information contained in this document.