BANK OF GHANA EST. 1957

BANK OF GHANA NEWS BRIEF

News Summaries from Foreign and Local Media

Friday, 14 November 2025

IMF expects US economic growth to slow in Q4

The IMF expects US economic growth to slow in Q4 from its earlier forecast of 1.9% but lacks data to assess it due to the federal government shutdown, an IMF spokesperson said Thursday [13/11]. The lack of accurate economic data due to the record 43-day federal government shutdown has complicated the IMF's ability to assess the state of the US economy, spokesperson Julie Kozack told a news briefing. (www.xinhuanet.com 14/11/25)

US weekly jobless claims edge down, Haver Analytics estimates

The number of Americans filing new applications for unemployment benefits eased slightly last week, Haver Analytics estimated on Thursday [13/11], pointing to stable labor market conditions that could provide the Fed cover to keep interest rates unchanged next month. (www.reuters.com 13/11/25)

US, Japan share unorthodox anti-inflation tool – fiscal stimulus

The US and Japan are both employing a novel inflation-fighting tool: fiscal stimulus. US President Trump and Japan's Prime Minister Sanae Takaichi are looking to placate angry electorates squeezed by cost-of-living issues. But offering lavish fiscal giveaways to cool inflation is a bit like trying to bring a breaking fire under control by dousing it with gasoline. (www.reuters.com 14/11/25)

Record US government shutdown ends as trump signs spending bill

President Donald Trump signed legislation to end the longest government shutdown in US history, marking the official conclusion to a 43-day impasse that halted food aid to millions of households, canceled thousands of flights and forced federal workers to go unpaid for more than a month. (www.bloomberg.com 13/11/25)

China's economy stumbles after unprecedented slump in investment

China's economic activity cooled more than expected at the start of Q4, with an unprecedented slump in investment and slower growth in industrial output adding to a drag from sluggish consumption. Fixed-asset investment shrank 1.7% in the first 10 months of the year, the National Bureau of Statistics said today. (www.bloomberg.com 14/11/25)

China's Ex-Finance chief warns property bust to worsen deflation

China's property market downturn will continue and worsen deflationary pressures, former Finance Minister Lou Jiwei warned, calling for more stimulus to cushion growth. The country needs to set a larger fiscal deficit as an expansionary fiscal policy is needed to support structural reforms such as the property market's transformation, said Lou. (www.bloomberg.com 14/11/25)

UK economy logs marginal growth

The UK economy logged only a marginal growth in Q3 as the cyber attack on Jaguar Land Rover hit production, official data revealed on Thursday [13/11]. GDP grew 0.1% sequentially, following the prior quarter's 0.3% expansion, the Office for National Statistics reported Thursday. Output was expected to advance 0.2%. On a yearly basis, the economy logged a growth of 1.3% in Q3, in line with expectations. (www.rttnews.com 14/11/25)

French jobless rate rises to 7.7%

France's unemployment rate increased in Q3, data from the statistical office INSEE showed on Thursday [13/11]. The ILO jobless rate rose to 7.7% in Q3 from revised 7.6% in Q2. The unemployment rate was forecast to rise to 7.6% from Q2's initial estimate of 7.5%. increased 44,000 from the previous quarter to 2.4m. (www.rttnews.com 13/11/25)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING	SELLING
+USD/GBP	1.3198 (1.3132)	1.3199 (1.3133)
+USD/EUR	1.1640 (1.1594)	1.1640 (1.1595)
*GHS/USD	10.9645 (10.9593)	10.9755 (10.9703)
*GHS/GBP	14.4710 (14.3918)	14.4865 (14.4073)
*GHS/EUR	12.7632 (12.7068)	12.7759 (12.7194)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 14/11/25 (Rates for 13/11/25 in brackets)
* BOG INTERNAL TRANSACTION RATES: 14/11/25 (Rates for 13/11/25 in brackets)

Japan tertiary activity index rises 0.3%
Japan's tertiary activity index increased for the third straight month in Sept. the Ministry of Economy, Trade, and Industry said today. The seasonally adjusted tertiary activity index rose 0.3% monthly, following a 0.1% increase in Aug. Among the individual components, transport and postal activities, utilities, real estate, business-related services, and wholesale trade increased. (www.rttnews.com 14/11/25)

Malaysia's jobs up 1.7% in Q3
The number of jobs in Malaysia rose 1.7 percent year-on-year in Q3 of 2025 with a new record of 9.16m jobs, official data shows. The Department of Statistics Malaysia (DOSM) said in a statement that a total of 97.8% of jobs were filled, whereas 2.2% remained vacant. (www.xinhuanet.com 13/11/25)

Malaysia sees growth near 4.8% in 2025, defying US tariffs
Malaysia predicts growth this year will likely approach 4.8% after a resurgent exports sector defied the impact of US tariffs in Q3. The nation's growth rate in 2025 is set to be "closer to" the upper range of the official forecast of 4% to 4.8%, and may even exceed it, Bank Negara Malaysia Governor Abdul Rasheed Ghaffour said.(www.bloomberg.com 14/11/25)

Dutch export growth improves to 2.6% in September
Exports in the Netherlands increased for the fourth successive month in Sept, the statistical office CBS said. Exports rose 2.6% year-over-year in Sept. faster than the 0.6% increase in Aug. Dutch companies mainly exported more machinery, transport equipment, and minerals, the agency said. t. (www.rttnews.com 14/11/25)

Finland consumer prices fall 0.2% in October
Finland's consumer prices fell for the first time in more than 5 years in Oct, Statistics Finland said today. The CPI dropped 0.2% year-over-year in Oct, reversing a 0.5% rise in Sept. Further, this was the first deflation since July 2020. (www.rttnews.com 14/11/25)

Oil rises 2% after Ukrainian attack damages Russian oil depot
Oil prices jumped about 2% on Friday on supply fears after a Ukrainian drone attack hit an oil depot in the Russian Black Sea port of Novorossiysk, a major export hub. Brent crude futures rose $1.24, or 1.97%, to $64.25 a barrel by 0315 GMT. (www.reuters.com 14/11/25)

South Africa hits out at credit rating 'bias' as upgrade awaited
South Africa would welcome an upgrade of its credit score, but Finance Minister Enoch Godongwana who says ratings-company bias against the continent is real — isn't holding his breath. "My sense is that it's not a foregone conclusion," Godongwana said. (www.bloomberg.com 14/11/25)

Nigeria drops planned fuel import tariff
Nigeria has ended plans to impose a 15% import duty on petrol and diesel amid assurances of adequate supply during the year-end holidays, the downstream regulator said on Thursday. The tariff, approved by President Bola Tinubu as part of fiscal reforms was disclosed in a leaked government memo last month. (www.reuters.com 13/11/25)

IMF working with Senegal on reforms to underpin new support program
The IMF is assessing the viability of Senegal's financing strategy and analyzing its debt sustainability as it looks to finalize an agreement on reforms to underpin a new program, an IMF official said on Thursday [13/11]. (www.reuters.com 13/11/25)

Ghana poised for sustained growth as confidence returns, minister says
Ghana's economy has rebounded from its worst crisis in a generation and is poised for sustained growth in 2026 as investor confidence returns, Finance Minister Cassiel Ato Forson said on Thursday during a budget presentation to parliament. Forson said that fiscal reforms and prudent policies have enabled the country to turn the corner, projecting real GDP growth of at least 4.8% in 2026. (www.reuters.com 13/11/25)