

**PRESS RELEASE****FOR IMMEDIATE RELEASE****MARKET UPDATE ON VIRTUAL ASSETS REGULATORY DEVELOPMENTS**

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Bank of Ghana wishes to update the public and industry stakeholders on progress towards establishing a comprehensive regulatory framework for virtual asset activities in Ghana.

Working in close collaboration with the Securities and Exchange Commission (SEC) and the Financial Intelligence Centre (FIC), the Bank has completed the drafting of the **Virtual Asset Service Providers (VASP) Bill**. The draft has undergone extensive review by industry groups, relevant state institutions, and international development partners, and is now progressing through the processes leading to consideration by Parliament.

As part of this process, the Bank in July 2025 conducted a **mandatory registration exercise** for all virtual asset service providers. The exercise has provided updated baseline information on virtual asset activities in Ghana, offering valuable insights to guide the design of a regulatory framework that is both market-relevant and fit for purpose.

Looking ahead, the Bank has adopted a structured roadmap to guide the phased implementation of the framework and the operationalisation of the forthcoming VASP Act. Immediate priorities include continued consultations with the Executive Arm of Government, the Legislature and other stakeholders on the Draft Bill, the launch of a dedicated online portal to serve as a central source of information and compliance support for VASPs, nationwide awareness and engagement activities with industry and the public, and preparatory measures to ensure a smooth rollout of the Act.

The Bank of Ghana remains committed to fostering a safe, transparent, and innovative virtual asset ecosystem that protects users, encourages responsible innovation, and safeguards the integrity of the financial system. For further enquiries, please contact:

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