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G-20 weighs fixes to debt-relief plan faulted as too unwieldy

Support is growing for enhancements to the Group of 20's coordinated debt-relief initiative, faulted for being too slow and unwieldy since its inception in 2020. Finance leaders meeting in Washington for a review of the G-20's Common Framework said debt vulnerabilities remain high, and that even when nations can meet their obligations, the soaring cost of borrowing is crowding out spending on basic services. (www.bloomberg.com 16/10/25)

Eurozone trade surplus shrinks in August

The euro area trade surplus decreased in August from a year ago as exports fell faster than imports, official data revealed today. The trade surplus dropped to €1.0bn in Aug. from €3.0bn last year, Eurostat reported. In July, the trade surplus was €12.7bn. The trade surplus dropped to €1.0bn in August from €3.0bn last year, Eurostat reported. (www.rettnews.com 16/10/25)

ECB's Rehn sees two-sided risks to Europe's inflation outlook

The euro zone is facing risks to the inflation outlook in both directions, ECB Governing Council member Olli Rehn said, highlighting that he and his colleagues retain full flexibility on interest rates. (www.bloomberg.com 16/10/25)

ECB has done close to perfect job on interest rates, Wunsch says

The ECB has done almost everything right in responding to a once-in-a-lifetime inflation shock, according to Governing Council member Pierre Wunsch. Wunsch, who also heads Belgium's central bank, said he would have preferred a somewhat faster start to tightening in 2022 after inflation surged. (www.bloomberg.com 16/10/25)

Miran accuses FOMC members of alienating conservatives

Federal Reserve governor Stephen Miran said his colleagues at the Fed had been showing bias that alienated conservatives in the US. "Singling out one set of policies can make a group of people in this country feel they're opposed to them," he said, in a speech on October 15. (www.centralbanking.com 16/10/25)

UK economy Ekes out modest growth as factories recover

The UK economy resumed modest growth in August as a rebound in manufacturing helped offset a stagnant month for the dominant services industry. GDP rose 0.1% after falling 0.1% in July, the Office for National Statistics said today. (www.bloomberg.com 16/10/25)

BOE's Mann warns of 'clear upside evidence' of sticky inflation

BoE rate-setter Catherine Mann warned there is "very clear upside evidence" of UK inflation lingering above the central bank's 2% target for longer. Speaking in Washington today, Mann said monetary policy needs to remain tight to rein in climbing household inflation expectations that threaten to keep price pressures elevated if they spill over into demands for higher pay. (www.bloomberg.com 16/10/25)

China's GDP growth set to dip, raising pressure for more stimulus

China's economy likely grew at its weakest pace in a year in the third quarter, with the slowdown set to deepen and threaten the official growth target, a Reuters poll showed, raising pressure for fresh stimulus as a trade war with the US saps confidence. (www.reuters.com 16/10/25)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3390	(1.3316)	1.3391	(1.3317)
+USD/EUR	1.1634	(1.1604)	1.1635	(1.1605)
*GHS/USD	11.2444	(11.4443)	11.2556	(11.4557)
*GHS/GBP	15.0562	(15.2392)	15.0724	(15.2556)
*GHS/EUR	13.0833	(13.2803)	13.0951	(13.2803)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 16/10/25 (Rates for 15/10/25 in brackets)

* BOG INTERNAL TRANSACTION RATES: 16/10/25 (Rates for 15/10/25 in brackets)

Italy trade surplus grows in August

Italy's trade surplus increased in August from a year ago as imports fell faster than exports, monthly data from the statistical office ISTAT showed today. The trade surplus rose to €2.05bn in August from €1.34bn in the same period last year. (www.rettnews.com 16/10/25)

Dutch jobless rate rises to 4-year high

Spain's consumer prices increased more than The Netherlands' unemployment rate increased further in September to the highest level in four years, data from the Central Bureau of Statistics showed on Thursday. The seasonally adjusted ILO jobless rate rose to 4.0 % in September from 3.9 % in August. (www.rttnews.com 16/10/25)

Czech producer prices fall 1.0% in September

The Czech Republic's producer prices decreased for the eighth straight month in September, figures from the Czech Statistical Office showed today. The industrial producer price index dropped 1.0% yearly in September, following a 0.8% decrease in August. Prices were expected to fall 0.7%. Among the main industrial groupings, prices for energy declined 3.8%, and those of intermediate goods slid by 0.7%. (www.rettnews.com 16/10/25)

India central bank deployed \$5 billion life jacket to aid struggling rupee, bankers estimate

The RBI is estimated to have sold \$3bn to \$5bn in spot and non-deliverable forward markets to support the rupee on Wednesday [15/10/25], traders said, marking its largest intervention in months. Seven traders from private, state-run and foreign banks provided the estimates, with two suggesting sales of \$5bn, citing significant activity in the non-deliverable forward market. (www.reuters.com 16/10/25)

Brazil interest rates must stay on hold until data converge, says cenbank director

Brazil's central bank monetary policy director Nilton David said today that policymakers believe interest rates should remain at 15% for a very prolonged period until they are convinced that economic data are converging to desired levels. (www.reuters.com 16/10/25)

Gold climbs to record on US-China tensions and fed rate-cut bets

Gold rose to a record as heightened US-China frictions and bets that the Federal Reserve will press on with monetary easing supported demand. Bullion has risen more than 5% so far this week and touched a peak above \$4,243 an ounce today. (www.bloomberg.com 16/10/25)

Oil prices inch higher after Trump's remark on India's Russian oil purchase

Oil prices traded higher today after US President Trump said Indian Prime Minister Narendra Modi had pledged his country would stop buying oil from Russia, a move that could squeeze global supply. The upside remained capped as trade tensions between the US and China continue, and industry data showed US crude oil inventories increased during the week ended Oct. 10. (www.rttnews.com 16/10/25)

European shares mixed in cautious trade

European stocks were mixed today as investors weighed renewed tensions in the US-China trade dispute over rare earth controls against growing expectations of imminent US Federal Reserve rate cuts. The pan-European Stoxx 600 was up 0.2% at 568.72 after gaining 0.6% on Wednesday [15/10/25]. The German DAX slipped 0.1% and the U.K.'s FTSE 100 eased 0.2%. (www.rttnews.com 15/10/25)

IMF highlights risks of domestic borrowing in sub-Saharan Africa

Sub-Saharan African governments are paying more to borrow at home than abroad as they turn increasingly to domestic banks to plug financing gaps, deepening risks for lenders and squeezing private investment, the International Monetary Fund said on Thursday. "The domestic cost of capital remains elevated across the region," the IMF said in its Regional Economic Outlook. (www.reuters.com 16/10/25)

IMF to send team to Senegal to work on new loan program, Georgieva says

IMF Managing Director Kristalina Georgieva said today that she will send an IMF team to Senegal to discuss a new loan program for the country now that a debt misreporting problem has been resolved. (www.reuters.com 16/10/25)

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