



Monday, 06 October 2025

## US federal shutdown enters sixth day as threat of layoffs looms

The US government shutdown entered its sixth day on Monday [06/10], with President Donald Trump's Republicans and congressional Democrats still at an impasse and the White House threatening to ramp up pressure by ordering mass layoffs of federal workers. ([www.reuters.com](http://www.reuters.com) 06/10/25)

## Fed should re-organise and speak to counter Trump – Eichengreen

Barry Eichengreen has said the US Federal Reserve should be more vocal and consider re-organising in the face of the threat to its independence from President Donald Trump's administration. Berkeley writes in an article that the Fed could publish formal "post mortems" of its forecast performance to better explain its monetary policy decisions. ([www.reuters.com](http://www.reuters.com) 03/10/25)

## US government shutdown: How it affects key economic data publishing

The US government shut down much of its operations on October 1 after Republicans and Democrats failed to reach an agreement to extend funding past the end of the federal fiscal year on September 30. The closure has shut off the flow of key economic data at a moment of uncertainty among policymakers and investors about the health of the US job market. ([www.reuters.com](http://www.reuters.com) 06/10/25)

## Top fund managers urge Bank of England to stop selling gilts into rocky debt markets

Asset managers whose companies oversee more than \$1.5 trn are urging the Bank of England to scrap bond sales they believe place unnecessary strain on Britain's government debt, while they also rack up tens of billions of pounds of taxpayer costs. Reuters spoke to 10 investors who had wanted the central bank to halt the sales before it pledged on Sept., 18 to slow its overall runoff. ([www.reuters.com](http://www.reuters.com) 06/10/25)

## Low visibility ahead

The US government has shut down, but that hasn't prevented stocks from hitting more record highs, fully confident that bullish rate cuts will keep momentum going. The one hitch is a complete lack of visibility when it comes to what is actually happening in the economy right now. ([www.reuters.com](http://www.reuters.com) 06/10/25)

## China bets on Europe for self-driving tech expansion

Blocked from the US market, Chinese self-driving technology firms are accelerating their push into Europe, setting up headquarters, striking data deals, and road-testing - prompting alarm from local rivals over competition concerns. In China, the world's largest car market, more than half of cars sold - including many entry-level models-now offer autonomous driving technology, sometimes as standard. ([www.reuters.com](http://www.reuters.com) 06/10/25)

## UK PM Starmer to visit India on 8-9 October, says Indian foreign ministry

British Prime Minister Keir Starmer will make his first official visit to India on 8-9 Oct., India's Ministry of External Affairs said in a statement on Saturday [04/10]. Britain and India signed a free trade agreement in July during a visit by Indian Prime Minister Narendra Modi sealing a deal to cut tariffs on goods from textiles to whisky and cars and allow more market access for businesses. ([www.reuters.com](http://www.reuters.com) 04/10/25)

## UK plans to cut costs and delays in housing sales

Britain's government said on Sunday [05/10] it would seek to streamline the process for home-buying under its latest plans to give a boost to the property market. The proposals could cut an average of around four weeks off the process, which typically takes five months by requiring the publication of search and survey information before a property is listed among other changes. ([www.reuters.com](http://www.reuters.com) 05/10/25)

### EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3480	(1.3416)	1.3481	(1.3417)
+USD/EUR	1.1745	(1.1698)	1.1745	(1.1699)
*GHS/USD	12.5437	(12.5437)	12.5563	(12.5563)
*GHS/GBP	16.9089	(16.8287)	16.9271	(16.8468)
*GHS/EUR	14.7329	(14.6745)	14.7462	(14.6889)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 06/10/25 (Rates for 03/10/25 in brackets)

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### **German construction sector continues to shrink**

Germany's construction sector contracted in September as growth in the civil engineering being more than offset by sustained downturns in housing and commercial activity, survey data from S&P Global showed Monday [06/10]. The HCOB construction Purchasing Managers' Index rose moderately to 46.2 in September from 46.0 in August. ([www.rttnews.com](http://www.rttnews.com) 06/10/25)

### **French markets fall, investors see no 'silver bullet' for political crisis**

French stocks and the euro fell while France's borrowing costs jumped on Monday [06/10], as the government quit just hours after being appointed, wiping millions of dollars off the stock market and fuelling uncertainty over the euro zone's second-largest economy. ([www.reuters.com](http://www.reuters.com) 06/10/25)

### **Spain industrial output growth strongest since March 2023**

Spain's industrial production expanded at the fastest pace in more than two years in August, the statistical office INE said on Monday [06/10]. Industrial production increased 3.4 percent year-on-year in August, faster than the 2.7 percent rise in July. This was the biggest expansion since March 2023, when output climbed 4.0 percent. ([www.rttnews.com](http://www.rttnews.com) 06/10/25)

### **Denmark industrial output shrinks 2.9%**

Denmark's industrial production declined in August after rising in the previous two months, data from Statistics Denmark showed on Monday [06/10]. Industrial production fell a seasonally adjusted 2.9 percent month-on-month in August, reversing a 1.4 percent increase in July. ([www.rttnews.com](http://www.rttnews.com) 06/10/25)

### **Czech inflation eases to 2.3%**

The Czech Republic's consumer price inflation moderated unexpectedly in September, preliminary data from the Czech Statistical Office showed on Monday [06/10]. Consumer prices climbed 2.3% year-on-year in September, slower than the 2.5 % increase in August. Meanwhile, economists had expected inflation to rise to 2.6%. The annual price growth in food, alcohol, and tobacco softened to 2.9%. ([www.rttnews.com](http://www.rttnews.com) 06/10/25)

### **Gold scales yet another peak on shutdown worries, rate cut bets**

Gold surged over 1% to a new record high past \$3,900 an ounce on Monday [06/10] as US shutdown worries added to the momentum from expectations of more Fed rate cuts. Spot gold jumped 1.5% to \$3,943.01 per ounce in European trade while US gold futures were up 1.5 % at \$3,966.37. ([www.rttnews.com](http://www.rttnews.com) 06/10/25)

### **Oil prices climb as OPEC+ agrees to modest output hike**

Oil prices rallied on Monday [06/10] after OPEC+ announced a modest production boost of 137,000 barrels a day in November, tempering some concerns about supply additions. Benchmark Brent crude futures jumped 1.6% to \$65.58 a barrel in European trade, while WTI crude futures were up 1.7% at \$61.89. ([www.rttnews.com](http://www.rttnews.com) 06/10/25)

### **South African rand weaker as markets ponder duration, impact of US government shutdown**

The South African rand weakened in early trade on Monday [06/10] as global investors weighed how long the United States' government shutdown will last and its potential impact. The US government has shut down much of its operations, potentially putting thousands of federal jobs at risk. ([www.reuters.com](http://www.reuters.com) 06/10/25)

### **Kenya to set up sovereign wealth and infrastructure funds, president says**

Kenya is setting up a sovereign wealth fund and an infrastructure fund, President William Ruto said, to invest in key sectors without repeating a debt binge that has strained public finances in recent years. The East African nation has one of the highest debt repayments to revenue ratios on the continent. ([www.reuters.com](http://www.reuters.com) 06/10/25)

### **Ghana: IMF review enters final stretch as Ghana targets \$360m disbursement**

Ghana's ongoing fifth review under the International Monetary Fund (IMF) programme has entered its second week, with negotiations expected to conclude by October 10. A positive outcome will pave the way for the disbursement of \$360 million, bringing total support under the country's \$3bn Extended Credit Facility to \$2.66 bn. ([www.citinewsroom.com](http://www.citinewsroom.com) 06/10/25)

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