



Tuesday, 30 September 2025

Investors look past AI hype to long-term opportunities from government spending

Some of the world's biggest investors are looking beyond a boom in artificial intelligence to longer-term spending by governments tackling geopolitical, technological and demographic pressures set to reshape markets over the next few years. Asset managers are spreading bets across infrastructure, energy transition, healthcare and defence to capitalise on fiscal stimulus from governments.

(www.reuters.com 29/09/25)

Eurozone economic sentiment rises in September

Eurozone economic confidence improved moderately in September driven by the rise in consumer confidence, monthly survey data from European Commission revealed on Monday [29/09]. The economic sentiment index rose to 95.5 in September from 95.3 in August. (www.rttnews.com 29/09/25)

ECB's Lane says inflation outlook is 'reasonably benign'

European Central Bank Chief Economist Philip Lane said he doesn't see any major risks to inflation in either direction, suggesting he and his colleagues may be happy to leave interest rates where they are for the time being. "It doesn't look like we're going back to the pre-pandemic equilibrium of very low inflation," Lane said. (www.bloomberg.com 29/09/25)

US economy will only get murkier if key data is delayed in shutdown

Lawmakers are careening toward a shutdown of the federal government that could deprive policymakers, business leaders and investors of critical data they need to assess the state of the US economy. Many federal operations will pause and nonessential employees will be furloughed or fired if lawmakers can't reach an agreement by the time the current fiscal year ends on Sept., 30. (www.bloomberg.com 29/09/25)

China's external financial assets top \$1.77tr

The external financial assets of China's banking sector topped \$1.77tr at the end of June this year, data shows. The sector's external financial liabilities stood at nearly \$1.54tr at the end of June, resulting in \$234.4bn of net external assets, according to the State Administration of Foreign Exchange. Deposit and loan assets surpassed \$1.06tr, accounting for 60% of all external financial assets, and bond assets stood at \$452.6bn, accounting for 26% of the total.

(www.xinhuanet.com 29/09/25)

China to launch CNY500bn new policy-based financial instrument

China introduces a new policy-based financial instrument worth CNY500bn (about \$70.3bn), as part of the country's efforts to improve financial services for the real economy and boost effective investment, a spokesperson for the National Development and Reform Commission said. (www.xinhuanet.com 29/09/25)

UK economy grew 0.3% in Q2, current account gap widens

Britain's economy grew 0.3% in the April-to-June period of this year, the Office for National Statistics said today, unrevised from the ONS' initial estimate and as expected in a Reuters poll of economists. Britain's economy was the fastest growing among the Group of 7 large advanced economies in the first half of this year. (www.reuters.com 30/09/25)

BOE's Ramsden sees scope for more rate cuts, risks 'Balanced'

Bank of England Deputy Governor Dave Ramsden said there is still scope to cut interest rates further, predicting price pressures from the services sector and wages will continue to ease. Ramsden said the risks for prices are "balanced" and that he remains confident that the central bank can bring inflation back to its 2% target with the current policy settings.

(www.bloomberg.com 29/09/25)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3432	(1.3408)	1.3433	(1.3409)
+USD/EUR	1.1731	(1.1693)	1.1731	(1.3409)
*GHS/USD	12.4041	(12.3938)	12.4165	(12.4062)
*GHS/GBP	16.6612	(16.6176)	16.6791	(16.6355)
*GHS/EUR	14.5512	(14.4929)	14.5669	(14.5073)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 30/09/25 (Rates for 29/09/25 in brackets)

* BOG INTERNAL TRANSACTION RATES: 30/09/25 (Rates for 29/09/25 in brackets)

German import prices down 1.5% y/y in August

German import prices decreased by 1.5% year on year in Aug., the statistics office said today. Analysts had predicted a 1.4% decrease. The statistics office offers more detailed economic data on its website. (www.reuters.com 30/09/25)

Japan bond sale demand slumps in sign of growing rate hike fears

Japan's auction of two-year government bonds drew the weakest demand since 2009 amid rising speculation the central bank will raise rates as soon as Oct. The bid-to-cover ratio, a key measure of demand, fell to 2.81 from the previous auction. It was significantly lower than the 12-month average of 3.79.

(www.bloomberg.com 30/09/25)

France's debt threatens to suffocate the economy, Villeroy Says

France must overcome its political impasse to tackle a debt burden that risks suffocating the economy, the head of the country's central bank said. Bank of France Governor Francois Villeroy de Galhau said concerns over high debt and deficit are weighing on corporate investment and pushing consumers to save rather than spend. (www.bloomberg.com 29/09/25)

Italy at cusp of EU's deficit cap awaits last push by Meloni

Giorgia Meloni's annual budget this week is set to reveal how soon Italy can conform again to EU rules, in the crowning fiscal achievement of her premiership so far. The plan to be unveiled in coming days will show the country's deficit back below the bloc's 3%-of-output ceiling by next year. (www.bloomberg.com 30/09/25)

Swiss GDP growth rev up to 0.2%

The Swiss economy grew more than initially estimated in the second quarter, revised data from the State Secretariat for Economic Affairs and the Federal Statistical Office showed on Monday[29/09]. GDP grew 0.2% sequentially, which was revised up from 0.1 percent estimated previously. This followed a quarterly growth of 0.8% in Q1. (www.rttnews.com 29/09/25)

Oil dips as OPEC+ plan stokes supply-surplus concerns

Oil prices fell on Tuesday [30/09] as another anticipated production increase by OPEC+ and the resumption of oil exports from Iraq's Kurdistan region via Turkey reinforced the outlook for a looming supply surplus. (www.reuters.com 30/09/25)

Trump administration says it supports 1-year renewal of Africa trade initiative

US President Trump's administration supports a one-year extension of the African Growth and Opportunity Act, the trade initiative with sub-Saharan Africa that expires today, according to a White House official. Since coming to office in January the administration had not publicly stated a position on the act, known as AGOA.

(www.reuters.com 29/09/25)

AFC raises \$1.5bn via syndicated loan

The Africa Finance Corporation, a Lagos-based continental financial institution, has secured \$1.5bn through a syndicated loan in its biggest-ever debt fundraising deal, it said on Monday [29/09]. AFC, which is owned by African central banks and development lenders, got the cash through a three-year facility.

(www.reuters.com 29/09/25)

Mali's industrial gold output down 32% on Barrick suspension, document says

Mali's industrial gold production fell 32% year-on-year to 26.2 tons by the end of August, weighed down by the months-long suspension of Barrick Mining's operations, according to a mines ministry document seen by Reuters on Monday [29/09]. (www.reuters.com 29/09/25)

Egypt seen cutting interest rates by 100 basis points on Thursday: Reuters poll

The Central Bank of Egypt is expected to lower its overnight interest rates by 100 basis points on Thursday [02/10] as inflation continues to abate, a Reuters poll showed. The median forecast of 16 economists surveyed in the poll is for the CBE's MPC to cut the deposit rate to 21% and the lending rate to 22% when it meets on Thursday [02/10].

(www.reuters.com 29/09/25)

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