



Monday, 29 September 2025

Eurozone consumers' one year inflation expectations rise: ECB survey

Euro area consumers' inflation expectations for the year ahead and those for the five years ahead increased in August, the European Central Bank said on Friday [26/05]. Median expectations for Eurozone inflation over the next 12 months increased to 2.8% from 2.6% in July, the ECB Consumer Expectations Survey revealed. (www.rttnews.com 26/09/25)

ECB mulls reprieve for Deutsche, BNP in India bond clearing row

The European Central Bank is in talks with major banks about relaxing extra capital rules for lenders working with India's sovereign bond clearing house, after a regulatory dispute with New Delhi threatened to disrupt billions of rupees in government debt and interest-rate derivatives trading. (www.bloomberg.com 29/09/25)

Logan says FOMC should cut ties with federal funds rate

The Federal Open Market Committee should move away from targeting the federal funds rate, Lorie Logan, president of the Fed Reserve Bank of Dallas, argued on Sept., 25. Logan, who was speaking at a workshop organised by the Fed Reserve Bank of Richmond, said targeting the rate currently allowed the FOMC to effectively control broad money conditions. (www.centralbanking.com 26/09/25)

China's factory activity likely slows again amid weak demand, trade tensions

China's factory activity shrank for a sixth straight month in September keeping alive calls for more stimulus in the economy to fend off a sharp slowdown as a US trade deal remains distant. Economists forecast the official purchasing managers' index would edge up to 49.6 from August's 49.4, remaining below the 50-point threshold that separates growth from contraction. (www.reuters.com 29/09/25)

China's \$56bn bond overshoot reveals shift from investment

Chinese provinces have in recent weeks blown past an annual cap on borrowing meant to restructure their hidden debt, raising about CN¥400bn (\$56bn) more than planned for the entire year in an overshoot that will probably leave less money for investment. (www.bloomberg.com 29/09/25)

Reeves says UK's 'precarious' finances require budget caution

Chancellor of the Exchequer Rachel Reeves said the UK's public finances are "pretty precarious" as she defended her tight grip on the Treasury's purse strings in the face of internal Labour Party pressure. Speaking at the Global Progress Action summit in London, Britain's finance minister argued that her approach isn't "in tension" with her Labour Party's social and democratic values. (www.bloomberg.com 26/09/25)

UK job postings fall, firms downbeat about outlook, surveys show

Britain's labour market is showing more signs of cooling and businesses remain negative about their prospects in the coming months, according to surveys published on Monday. Job search website Adzuna said online job adverts fell by 1.3% in the 12 months to Aug., - the first such drop since Feb., - and by 2.1% in month-on-month terms. (www.reuters.com 29/09/25)

France gets another debt warning as outlook at scope turns negative

France suffered its third credit setback in two weeks as Scope Ratings put a negative outlook on its assessment with the country in a political impasse over how to tackle rising debt. "A significantly weaker fiscal" and "more challenging political outlook" were the drivers for the revision, Scope said in a statement on Friday[26/09], which affirmed its AA- rating. (www.bloomberg.com 26/09/25)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3408	(1.3352)	1.3409	(1.3353)
+USD/EUR	1.1693	(1.1678)	1.1694	(1.1678)
*GHS/USD	12.3938	(12.3438)	12.4062	(12.3562)
*GHS/GBP	16.6176	(16.4815)	16.6355	(16.4992)
*GHS/EUR	14.4929	(14.4144)	14.5073	(14.4287)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 29/09/25 (Rates for 26/09/25 in brackets)

* BOG INTERNAL TRANSACTION RATES: 29/09/25 (Rates for 26/09/25 in brackets)

Canada budget deficit over first four months of 2024/25 rises to C\$7.79 bln

Canada recorded a slightly higher C\$7.79bn (\$5.59bn) budget deficit for the first 4 months of the 2025/26 fiscal year as government expenditures grew faster than revenues, the finance ministry said on Friday [26/09]. By comparison, the deficit in the same period a year earlier was C\$7.30bn, it said in a statement. (www.reuters.com 26/09/25)

RBI expected to hold policy rate, but surprise cut possible

The Reserve Bank of India is widely expected to hold its key policy rate at 5.50% on Wednesday [01/10], though some economists say a surprise cut cannot be ruled out as it weighs the impact of US trade tariffs and subdued inflation. (www.reuters.com 29/09/25)

Italy consumer confidence improves in September

Italy's consumer confidence and business morale rose somewhat in September Statistical office Istat said on Friday [26/09]. Consumer sentiment up to 96.8 in September from 96.2 in August. The expected score was 96.5. Nonetheless, any reading below 100 indicates a pessimistic outlook. (www.rttnews.com 26/09/25)

Spain GDP growth improves more than forecast

Spain's economic growth accelerated more than the estimated in Q2, statistical office INE said Friday [26/09]. GDP logged a quarterly growth of 0.8%, which was faster than the 0.6% rise in the preceding period and Q2's initial estimate of 0.7%. On a yearly basis, growth was revised up to 3.1% from 2.8%. (www.rttnews.com 26/09/25)

Sweden trade gap widens in August

Sweden's foreign trade deficit increased in August from a year ago, as exports fell faster than imports, Statistics Sweden said on Friday [26/09]. The trade gap was SEK 8.9bn in August up from SEK 6.3bn in the corresponding month last year. In July, the trade balance showed a surplus of SEK 3.6bn. On an annual basis, exports fell 5.0% over the year and imports declined by 3.0%. (www.rttnews.com 26/09/25)

Oil slips as Kurdistan crude exports resume, OPEC+ plans output hike

Oil prices fell on Monday[29/09] after Iraq's Kurdistan region resumed crude oil exports via Turkey over the weekend and as OPEC+ plans another oil output hike in November, adding to global supplies. Brent crude futures fell 34 cents, or 0.5%, to \$69.79 a barrel by 0330 GMT. (www.reuters.com 29/09/25)

Gold breaches \$3,800 as traders weigh shutdown risk, Fed rates

Gold climbed to a record above \$3,800 an ounce for the first time as precious metals surged, with traders weighing a potential US government shutdown that could delay the release of pivotal jobs data this week, which would cloud the Fed's monetary policy path. (www.bloomberg.com 29/09/25)

Botswana economy suffers steep contraction in Q2 on diamond sector woes

Botswana's economic output fell sharply in Q2, reflecting a steep decline in output from its key diamond industry, the statistics agency showed on Friday [26/09]. GDP decreased 5.3% in year-on-year terms, the steepest quarterly contraction since the COVID-19 pandemic. (www.reuters.com 26/09/25)

IMF begins 5th Programme review of Ghana today

The IMF will today, September 29, begin its fifth review of Ghana's performance under the Fund Programme. The full team, led by Mission Chief Stéphane Roudet, arrived in Accra over the weekend. The team will be in the country for 2 weeks, engaging the technical staff of the Ministry of Finance and the Bank of Ghana. (www.myjoyonline.com 29/09/25)

Ghana must break away from cyclical IMF Programmes – World Bank

The World Bank has advised Ghana to be intentional and bold about breaking away from its repeated reliance on IMF loan-supported programmes. Experts have acknowledged the efficacy of IMF-supported programmes but argue that its short-term orientation does not meet the sustainable macroeconomic stability needs of Ghana. (www.myjoyonline.com 28/09/25)

DISCLAIMER: This information has been compiled by the Communications Office of Bank of Ghana for general reference purposes only. While every effort is made to ensure that the information is accurate, the Bank of Ghana does not guarantee nor does it accept any responsibility or liability for the accuracy or completeness of the content or for any loss which may arise from reliance on information contained in this document.