



Thursday, 25 September 2025

UN hosts summit to press for financial reform

The UN held its first Biennial Summit for a Sustainable, Inclusive and Resilient Global Economy on Wednesday [24/09] to discuss the reform of the international financial system towards realizing its Sustainable Development Goals. The summit, first proposed by UN Secretary-General Antonio Guterres in his 2021 "Our Common Agenda" report, was held during the High-level Week of the 80th session of the UN General Assembly at New York. (www.xinhuanet.com 25/09/25)

Economic growth edges higher for EBRD countries but tariff threat looms

The European Bank for Reconstruction and Development lifted its 2025 growth forecast for the first time in more than a year but warned that the effects of tariffs and war will weigh on growth in 2026. The report, which covers economies in emerging Europe, Central Asia, the Middle East and Africa, raised the 2025 growth outlook slightly to 3.1%. (www.reuters.com 25/09/25)

ECB to be patient now, inflation goal has been met, Kazimir Says

European Central Bank Governing Council member Peter Kazimir said policymakers have met their inflation target and have no need to rush into any more changes in interest rates. (www.bloomberg.com 25/09/25)

US: Inflation could be a third lower without tariffs, financial decision makers say

Tariffs are fueling a significant chunk of price hikes across the economy, according to a survey of executives released Wednesday [24/09]. Chief financial officers estimate tariffs are to blame for about one-third of their companies' price growth this year, according to The CFO Survey issued by Duke University and the Federal Reserve Banks of Richmond and Atlanta. (www.cnn.com 24/09/25)

China unveils measures to boost services exports

Chinese authorities have unveiled a package of measures aimed at boosting services exports and promoting the high-quality development of trade in services. A notice made public on the website of the Ministry of Commerce on Wednesday [24/09] has outlined 13 measures to serve those purposes. It said the measures will accelerate the development of services trade, expand high-standard opening-up, and nurture new momentum for the growth of foreign trade. (www.xinhuanet.com 24/09/25)

BoE chief economist says slowing QT risks bank's independence

The Bank of England's chief economist has said it should sell UK government bonds, or gilts, more quickly, after it decided to slow down quantitative tightening on Sept., 18. Huw Pill told an audience at a think-tank in Geneva on Sept., 23 that the issue was one of significance for "monetary policy and central bank independence". (www.centralbanking.com 24/09/25)

German Ifo business confidence at 4-month low

German business sentiment weakened to a four-month low in Sept. as prospects of an economic recovery suffered a setback, monthly survey results from the Munich-based Ifo Institute showed Wednesday [24/09]. The business climate index fell unexpectedly to 87.7 in Sept. from 88.9 in Aug. (www.rttnews.com 24/09/25)

German economic growth won't last without reforms, advisers warn

Germany's economy is set for a rebound thanks to rapid fiscal expansion, but the boost will prove temporary unless the government addresses underlying issues, according to the country's leading research institutes. GDP will rise 0.2% this year following two years of contraction, they said in a joint forecast issued twice a year. (www.bloomberg.com 25/09/25)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3450	(1.3523)	1.3451	(1.3524)
+USD/EUR	1.1738	(1.1794)	1.1738	(1.1795)
*GHS/USD	12.2939	(12.2939)	12.3062	(12.3062)
*GHS/GBP	16.5352	(16.6250)	16.5530	(16.6428)
*GHS/EUR	14.4312	(14.5006)	14.4442	(14.5149)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 25/09/25 (Rates for 24/09/25 in brackets)

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Japan private sector growth weakest in 4 months

Japan's private sector grew at the slowest pace in four months in Sept., as the strong rise in services activity was partially offset by a steeper fall in manufacturing production, S&P Global said on Wednesday [24/09]. The flash composite output index fell to 51.1 in September from a six-month high of 52.0 in August. (www.rttnews.com 24/09/25)

French consumer gloom persists in enduring political uncertainty

French consumer confidence remained weak in September reflecting heightened uncertainty after a second government collapse in less than a year. The monthly reading of household sentiment was unchanged at 87, in line with analyst expectations. It has been below the long-term average of 100 for almost four years. (www.bloomberg.com 25/09/25)

Turkey capacity utilization rises; business confidence eases

Turkey's manufacturing capacity utilization rate increased for the first time in four months in Sept., while factory confidence remained slightly less optimistic, figures from the central bank showed on Wednesday[24/09]. The capacity utilization rate rose to 74.0% in Sept., from 73.5% in Aug. (www.rttnews.com 24/09/25)

Argentine economic activity rises 2.9% in July

Argentina's economic activity grew 2.9% in July compared with the same month last year, official data showed on Wednesday [24/09]. The figure for Latin America's third-largest economy came in below the 3.3% figure projected by analysts polled by Reuters. (www.reuters.com 24/09/25)

Belgium business sentiment rises in September

Belgium's business confidence improved for the second straight month in Sept., the National Bank of Belgium said Wednesday [24/09]. The business confidence indicator rose to -7.9 in Sept., from -8.9 in Aug. The expected reading was -8.0. Further, this was the highest score since April 2023. (www.rttnews.com 24/09/25)

Oil pulls back from 7-week high as traders ponder supply-demand uncertainty

Oil prices eased in Asian trade on Thursday [25/09], retreating from a seven-week high reached in the prior session as some investors took money off the table due to uncertainty around the supply-demand outlook. Brent futures slipped 26 cents to \$69.05 a barrel by 0350 GMT. (www.reuters.com 25/09/25)

South African consumer mood darkens as lack of jobs, taxes bite

South African consumer confidence fell in Q3 as middle-income household finances came under strain amid higher personal income taxes and fading impact of early pension fund withdrawals. A quarterly index measuring consumer sentiment declined to -13 in September from -10 in the previous quarter. (www.bloomberg.com 25/09/25)

AfDB President Sidi Tah presses for scaled-up financing and stronger partnerships to realize Africa's development goals

AfDB Group President Sidi Ould Tah attends the UN' 80th General Assembly to push the continent's agenda and mobilise support for the replenishment of its concessional lending arm of the African Development Fund. (www.norvanreports.com 24/09/25)

Nigeria's overnight lending rate falls 100 bps on excess liquidity, policy shift

Nigeria's overnight lending rate fell by 100 basis points to 25.5% on Wednesday [24/09], after the bank adjusted the interest rate corridor used by commercial lenders to deposit and borrow funds. The Bank of Nigeria on Tuesday [23/09] cut its benchmark interest rate by 50 basis points to 27%. (www.reuters.com 24/09/25)

Ghana has spent 40 out of 68 years under IMF programmes – World Bank

Ghana has spent 40 out of 68 years under IMF programmes, the World Bank has revealed in its 2025 Policy Notes titled "Transforming Ghana in a Generation". The nation has entered 17 IMF programmes. According to the report, without reforms, growth plateaus around 3.8%, delaying upper-middle-income status beyond 2050. (www.myjoyonline.com 25/09/25)

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